

# Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

February 3, 2025

Company name: NICHIDEN Corporation  
 Stock exchange listing: Tokyo  
 Stock code: 9902 URL <https://www.nichiden.com/>  
 Representative: Representative Director and President Toshikazu Fuke  
 Executive Officer  
 Director and Managing Executive Officer  
 Inquiries: Administration Department general manager Atsushi Sangawa TEL 06-7637-7000  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: No  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	100,008	5.7	4,826	6.0	5,248	4.7	3,524	(4.1)
Nine months ended December 31, 2023	94,659	(4.6)	4,553	(7.2)	5,012	(6.5)	3,677	(1.7)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	118.09	–
Nine months ended December 31, 2023	118.94	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	123,584	85,099	68.9
As of March 31, 2024	127,694	88,193	69.1

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	0.00	–	65.00	65.00
Year ending March 31, 2025	–	30.00	–		
Year ending March 31, 2025 (Forecast)				35.00	65.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	134,000	5.6	6,100	5.0	6,500	1.1	4,700	0.5	157.86

#### 4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- |  |     |
|--|-----|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons:   | No  |
| Changes in accounting estimates:   | No  |
| Restatement of prior period financial statements:  | No  |

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	30,886,000 shares	As of March 31, 2024	30,886,000 shares
-------------------------	-------------------	----------------------	-------------------

Number of treasury shares at the end of the period

As of December 31, 2024	1,361,372 shares	As of March 31, 2024	482,636 shares
-------------------------	------------------	----------------------	----------------

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	29,848,343 shares	Nine months ended December 31, 2023	30,916,484 shares
-------------------------------------	-------------------	-------------------------------------	-------------------

## Quarterly consolidated financial statements

### Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	15,042	16,652
Notes and accounts receivable - trade, and contract assets	21,224	21,612
Electronically recorded monetary claims - operating	21,373	21,230
Securities	10,007	6,500
Merchandise and finished goods	16,409	15,704
Other	815	703
Allowance for doubtful accounts	(4)	(4)
Total current assets	84,868	82,400
Non-current assets		
Property, plant and equipment	19,554	19,676
Intangible assets		
Goodwill	2,262	2,120
Customer-related intangible assets	410	379
Other	539	627
Total intangible assets	3,211	3,127
Investments and other assets		
Investment securities	18,730	17,097
Other	1,329	1,282
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	20,059	18,379
Total non-current assets	42,826	41,184
Total assets	127,694	123,584
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	11,153	11,345
Electronically recorded obligations - operating	15,676	16,085
Income taxes payable	1,120	606
Provision for bonuses	614	330
Other	2,121	1,753
Total current liabilities	30,686	30,122
Non-current liabilities		
Retirement benefit liability	90	95
Other	8,724	8,267
Total non-current liabilities	8,814	8,363
Total liabilities	39,501	38,485

	(Millions of yen)	
	As of March 31, 2024	As of December 31, 2024
Net assets		
Shareholders' equity		
Share capital	5,368	5,368
Capital surplus	6,283	6,288
Retained earnings	70,147	70,810
Treasury shares	(1,015)	(3,997)
Total shareholders' equity	80,783	78,468
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,182	6,360
Foreign currency translation adjustment	228	269
Total accumulated other comprehensive income	7,410	6,630
Total net assets	88,193	85,099
Total liabilities and net assets	127,694	123,584

# Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

## Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	94,659	100,008
Cost of sales	80,421	84,947
Gross profit	14,238	15,060
Selling, general and administrative expenses	9,684	10,233
Operating profit	4,553	4,826
Non-operating income		
Dividend income	240	255
Purchase discounts	228	216
Foreign exchange gains	73	72
Other	116	136
Total non-operating income	658	681
Non-operating expenses		
Interest expenses	118	113
Loss on disposal of non-current assets	3	71
Commission for purchase of treasury shares	53	63
Other	25	11
Total non-operating expenses	200	259
Ordinary profit	5,012	5,248
Extraordinary income		
Gain on sale of investment securities	459	13
Gain on sale of non-current assets	6	–
Total extraordinary income	465	13
Extraordinary losses		
Retirement benefits for directors (and other officers)	50	–
Total extraordinary losses	50	–
Profit before income taxes	5,427	5,262
Income taxes - current	1,576	1,623
Income taxes - deferred	174	113
Total income taxes	1,750	1,737
Profit	3,677	3,524
Profit attributable to owners of parent	3,677	3,524

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	3,677	3,524
Other comprehensive income		
Valuation difference on available-for-sale securities	330	(821)
Foreign currency translation adjustment	111	41
Total other comprehensive income	442	(780)
Comprehensive income	4,119	2,744
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,119	2,744