



あなたと あたらしい あしたへ — 京王グループ



**Keio Corporation**

# ***FACT BOOK 2019-2Q***

**2nd Quarter ended September 30, 2019**

***Last five-year Summary (Consolidated)***

本資料に記載されている業績見通し等の将来に関する記述は、当社が現在入手している情報および合理的であると判断する一定の前提に基づいており、実際の業績等は様々な要因により大きく異なる可能性があります。

This document includes projections based on certain forecast/assumptions made at the time of publication.

Actual performance may differ from forecast figures due to various factors.

(連絡先)

contact address

京王電鉄株式会社 経営統括本部 経理部  
Keio Corporation

PHONE : 042-337-3135

(証券コード: 9008 [www.keio.co.jp/](http://www.keio.co.jp/))

# Contents

## Data highlights [Consolidated]

営業収益 Operating revenues	1
営業利益 Operating profit	1
経常利益 Ordinary profit	1
親会社株主に帰属する当期(四半期)純利益 Profit attributable to owners of parent	1
総資産と純資産 Total assets & Net assets	2
利益剰余金 Retained earnings	2
有利子負債 Interest-bearing debt	2
キャッシュ・フロー Cash flows	3
現金及び現金同等物の期末(四半期末)残高 Cash and cash equivalents at end of period	3

## Financial statements [Consolidated]

連結貸借対照表 Consolidated Balance Sheets	4
連結損益計算書 Consolidated Statements of Income	6
連結キャッシュ・フロー計算書 Consolidated Statements of Cash flows	7

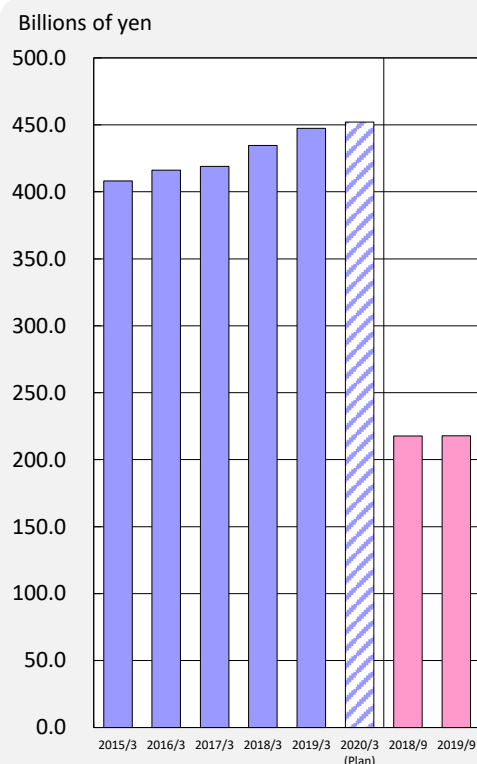
## Segment information

営業収益 Operating revenues	8
営業収益の明細 Operating revenues transaction	9
・運輸業 Transportation ... 9	
・流通業 Merchandise sales ... 9	
・不動産業 Real estate ... 9	
・レジャー・サービス業 Leisure ... 9	
・その他業 Other businesses ... 9	
・鉄道輸送人員(対前年増減)...10	
Passengers transported of Railways(Change of Passengers transported of Railways)	
・鉄道輸送人員の対前年増減率 ...10	
Variation ratio against previous year of Passengers transported of Railways	
・旅客運輸収入(対前年増減)...11	
Passenger revenues of Railways(Change of Passenger revenues of Railways)	
・旅客運輸収入の対前年増減率 ...11	
Variation ratio against previous year of Passenger revenues of Railways	
営業利益 Operating profit	12
総資産 Total assets	12
減価償却費 Depreciation and amortization	13
減価償却費と設備投資 Depreciation and amortization & Capital expenditures	13
EBITDA Earning before interest, tax, depreciation and amortization	14
従業員数 Numbers of employee	14

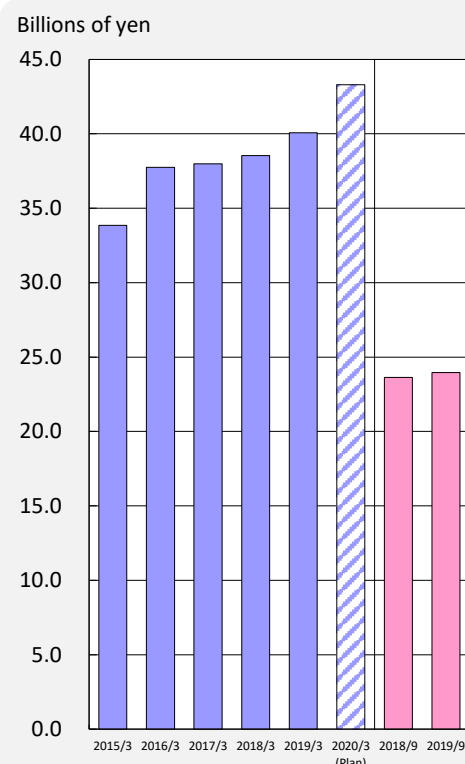
# データ・ハイライト〔連結〕

## Data highlights〔Consolidated〕

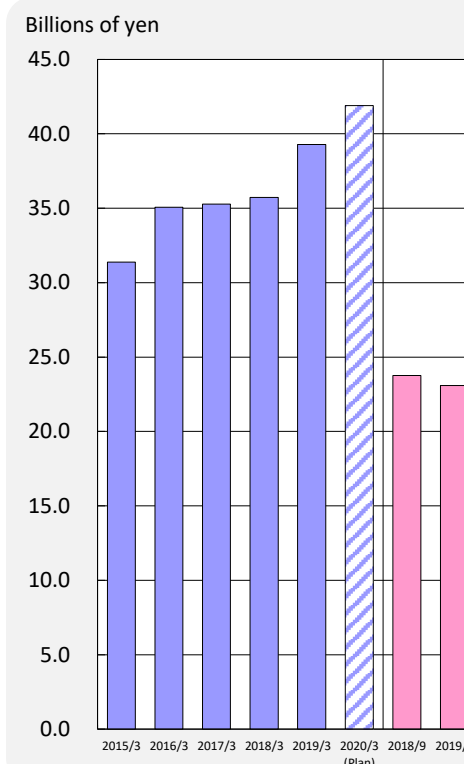
### 営業収益 Operating revenues



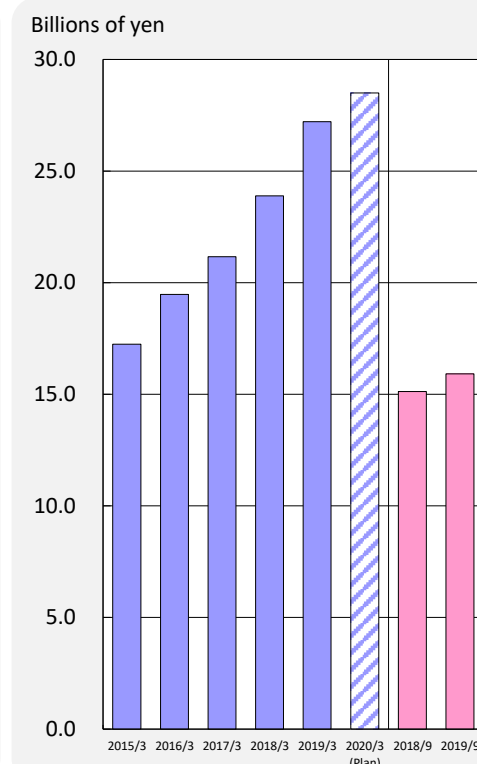
### 営業利益 Operating profit



### 経常利益 Ordinary profit



### 親会社株主に帰属する当期(四半期)純利益 Profit attributable to owners of parent



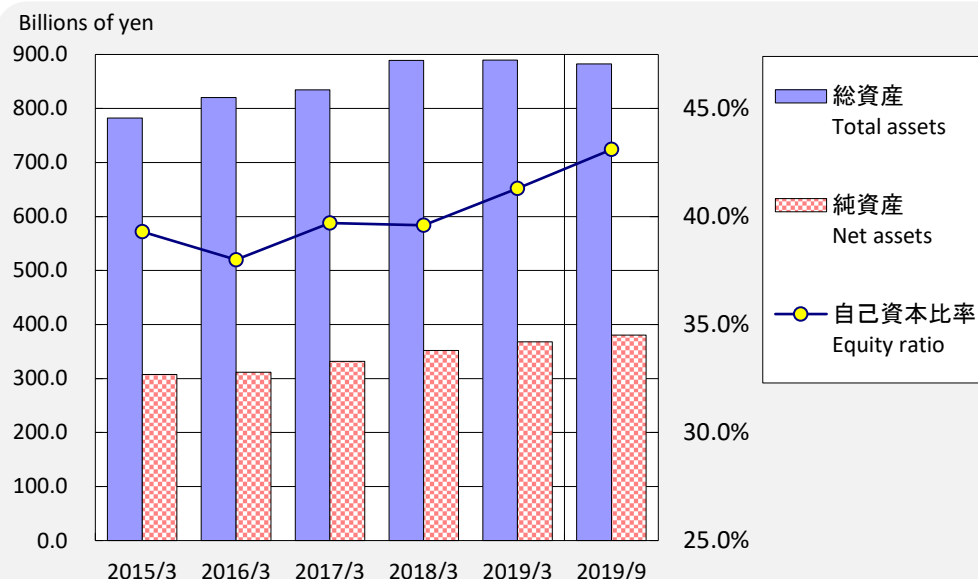
	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3(Plan)	2018/9	2019/9
営業収益 Operating revenues	408,039	416,254	418,996	434,697	447,508	452,100	217,690	217,833
営業利益 Operating profit	33,845	37,758	37,976	38,537	40,078	43,300	23,634	23,960
経常利益 Ordinary profit	31,390	35,066	35,285	35,728	39,281	41,900	23,763	23,090
親会社株主に帰属する当期(四半期)純利益 Profit attributable to owners of parent	17,248	19,468	21,168	23,897	27,213	28,500	15,124	15,915

(100万円/¥-mil.)

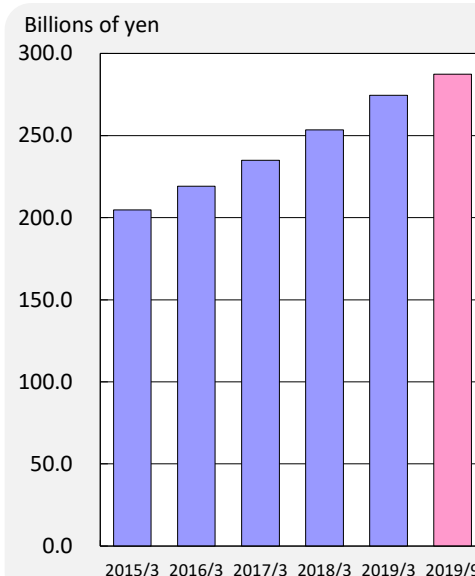
## データ・ハイライト〔連結〕

### Data highlights〔Consolidated〕

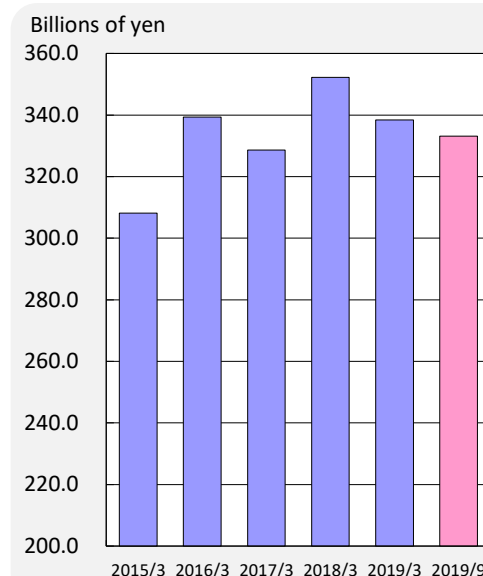
#### ■ 総資産と純資産 Total assets & Net assets



#### ■ 利益剰余金 Retained earnings



#### ■ 有利子負債 Interest-bearing debt



	2015/3	2016/3	2017/3	2018/3	2019/3	2019/9	増減 change
総資産 Total assets	782,422	820,177	834,682	889,135	889,341	882,335	△ 7,005
純資産 Net assets	307,726	311,818	332,020	352,241	368,022	380,680	12,658
自己資本 Shareholders' equity	307,505	311,578	331,755	351,953	367,717	380,391	12,673
自己資本比率 Equity ratio	39.3%	38.0%	39.7%	39.6%	41.3%	43.1%	1.8%
利益剰余金 Retained earnings	204,647	219,231	234,989	253,392	274,501	287,364	12,862
有利子負債* Interest-bearing debt	308,157	339,306	328,584	352,181	338,376	333,138	△ 5,238
借入金 Loans payable	198,351	199,306	198,584	202,181	198,376	193,138	△ 5,238
社債 Bonds payable	109,803	140,000	130,000	150,000	140,000	140,000	—
鉄道・運輸機構未払金 Long-term accounts payable to Japan railway construction, transport and technology agency	2	—	—	—	—	—	—

\* 有利子負債 = 借入金 + 社債 + 鉄道・運輸機構未払金

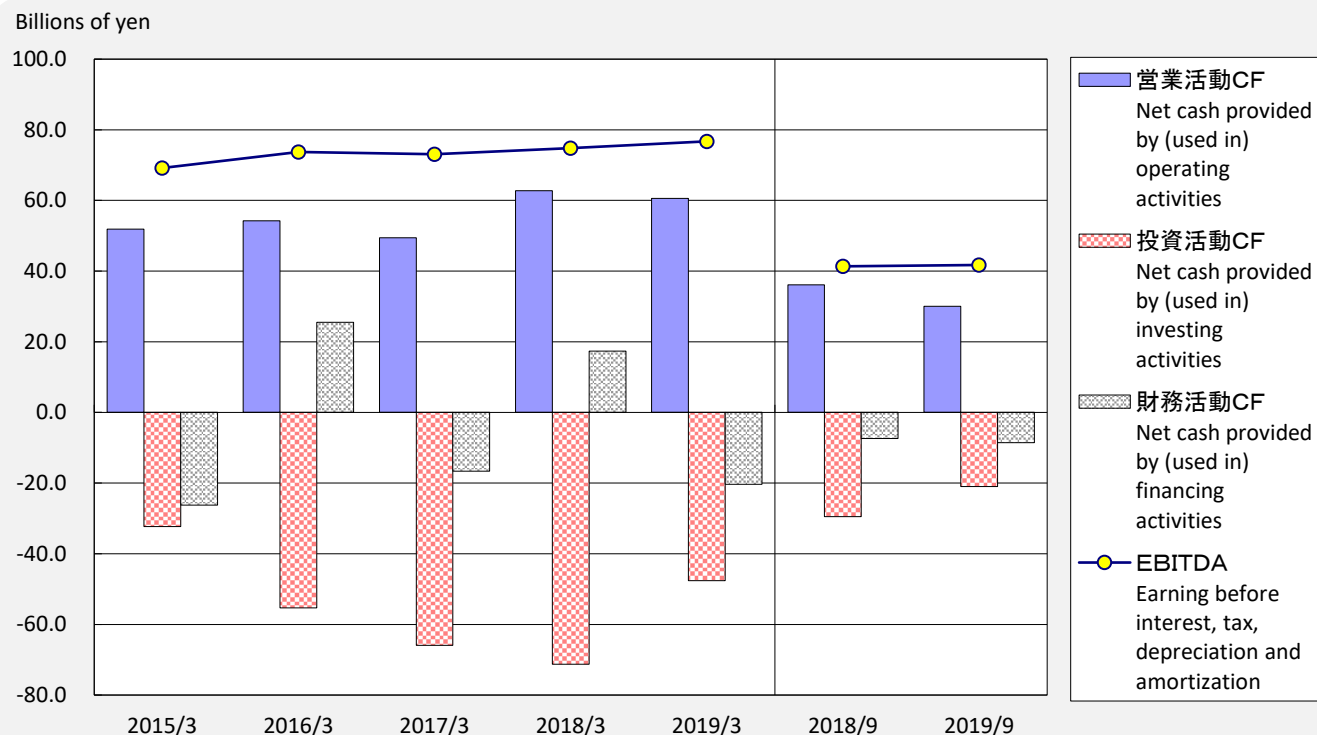
Interest-bearing debt = Loans payable + Bonds payable + Long-term accounts payable to Japan railway construction, transport and technology agency

## データ・ハイライト〔連結〕

### Data highlights [Consolidated]

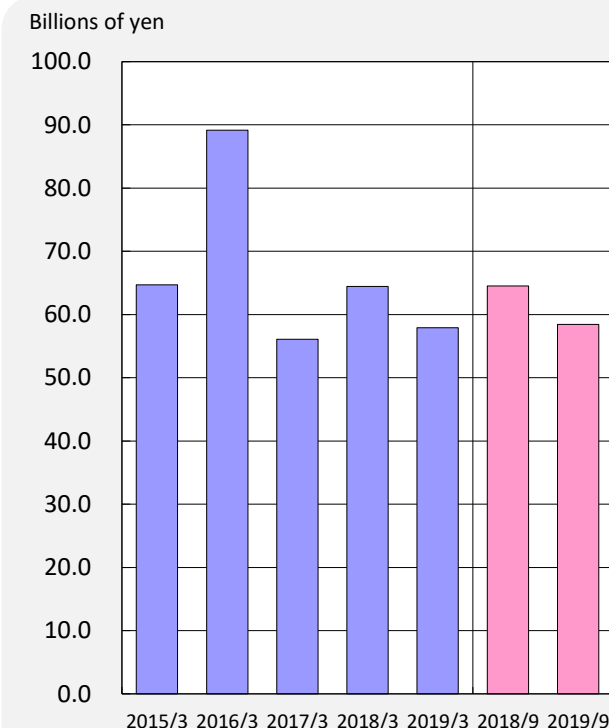
#### ■ キャッシュ・フロー

##### Cash flows



#### ■ 現金及び現金同等物の期末(四半期末)残高

##### Cash and cash equivalents at end of period



	2015/3	2016/3	2017/3	2018/3	2019/3	(100万円/¥-mil.)	
						2018/9	2019/9
営業活動CF Net cash provided by (used in) operating activities	51,858	54,247	49,440	62,713	60,620	36,126	30,023
投資活動CF Net cash provided by (used in) investing activities	△ 32,325	△ 55,323	△ 65,908	△ 71,267	△ 47,608	△ 29,512	△ 20,952
財務活動CF Net cash provided by (used in) financing activities	△ 26,281	25,530	△ 16,642	17,384	△ 20,376	△ 7,391	△ 8,563
EBITDA* Earning before interest, tax, depreciation and amortization	69,171	73,740	73,063	74,802	76,731	41,355	41,734
現金及び現金同等物の期末(四半期末)残高 Cash and cash equivalents at end of period	64,724	89,180	56,067	64,469	57,934	64,522	58,442

\* EBITDA = 営業利益 + 減価償却費 + のれん償却額

EBITDA = Operating profit + Depreciation and amortization + Amortization of goodwill

## 財務諸表〔連結〕

## Financial statements [Consolidated]

## 連結貸借対照表 Consolidated Balance Sheets

(100万円/¥-mil.)

	2015/3	2016/3	2017/3	2018/3	2019/3	2019/9	増減 change
<b>資産の部 Assets</b>							
流動資産 Current assets	133,196	165,456	140,817	150,027	148,109	145,483	△ 2,625
現金及び預金 Cash and deposits	34,744	35,059	34,577	50,988	38,963	35,471	△ 3,492
受取手形及び売掛金 Notes and accounts receivable-trade	33,186	34,485	39,142	39,033	45,144	36,369	△ 8,775
有価証券 Short-term investment securities	30,050	54,850	21,510	13,500	19,200	23,200	3,999
商品及び製品 Merchandise and finished goods	13,942	12,245	13,850	16,089	12,977	13,365	387
仕掛品 Work in process	9,698	16,658	20,540	21,976	23,031	27,912	4,880
原材料及び貯蔵品 Raw materials and supplies	1,856	2,013	2,176	2,158	2,159	2,262	102
繰延税金資産 Deferred tax assets	3,395	3,206	2,996	—	—	—	—
その他 Other	6,410	6,995	6,072	6,332	6,677	6,952	275
貸倒引当金 Allowance for doubtful accounts	△ 87	△ 57	△ 48	△ 51	△ 45	△ 49	△ 3
固定資産 Noncurrent assets	649,226	654,720	693,864	739,108	741,231	736,851	△ 4,380
有形固定資産 Property, plant and equipment	565,689	580,379	604,397	642,985	647,687	643,305	△ 4,382
建物及び構築物(純額) Buildings and structures, net	321,921	323,371	310,491	328,778	342,882	338,136	△ 4,746
機械装置及び運搬具(純額) Machinery, equipment and vehicles, net	33,204	33,068	31,858	38,727	36,613	34,193	△ 2,420
土地 Land	188,139	198,373	214,961	227,366	228,209	226,800	△ 1,409
建設仮勘定 Construction in progress	14,230	16,413	36,902	36,872	28,413	32,720	4,306
その他(純額) Other, net	8,194	9,153	10,184	11,240	11,568	11,456	△ 112
無形固定資産 Intangible assets	9,862	9,997	10,633	11,525	14,049	12,919	△ 1,130
投資その他の資産 Investments and other assets	73,674	64,343	78,833	84,596	79,494	80,626	1,132
投資有価証券 Investment securities	53,695	43,811	57,025	60,131	52,968	53,951	982
退職給付に係る資産 Net defined benefit asset	5,395	4,047	5,296	6,994	7,270	7,128	△ 142
繰延税金資産 Deferred tax assets	7,063	8,804	8,442	10,630	12,412	12,805	392
その他 Other	7,704	7,866	8,218	6,989	6,980	6,880	△ 100
貸倒引当金 Allowance for doubtful accounts	△ 185	△ 185	△ 149	△ 148	△ 139	△ 138	0
<b>資産合計 Total assets</b>	<b>782,422</b>	<b>820,177</b>	<b>834,682</b>	<b>889,135</b>	<b>889,341</b>	<b>882,335</b>	<b>△ 7,005</b>

## 《参考》 Reference

## 有形固定資産の増減内訳 Increase(decrease) in property, plant and equipment

取得 Acquired	46,116	46,850	65,431	75,201	54,916	14,955	
償却 Depreciation	△ 32,874	△ 33,410	△ 32,627	△ 33,270	△ 33,232	△ 16,015	
除却 Retirement	△ 1,277	△ 665	△ 901	△ 660	△ 877	△ 137	
その他 Other	△ 7,732	1,915	△ 7,885	△ 2,681	△ 16,104	△ 3,184	
計 Total	4,231	14,689	24,017	38,588	4,702	△ 4,382	

## 投資有価証券の評価差額の増減 Increase(decrease) in valuation difference on investment securities

投資有価証券の評価差額の増減 Increase(decrease) in valuation difference on investment securities	8,549	△ 11,316	5,802	1,821	△ 6,670	156	
---	-------	----------	-------	-------	---------	-----	--

## 財務諸表〔連結〕

## Financial statements [Consolidated]

## ■ 連結貸借対照表 Consolidated Balance Sheets

	2015/3	2016/3	2017/3	2018/3	2019/3	2019/9	増減 change
							(100万円/¥-mil.)
<b>負債の部 Liabilities</b>							
流動負債 Current liabilities	175,546	195,703	207,602	207,482	212,780	199,492	△ 13,287
支払手形及び買掛金 Notes and accounts payable-trade	17,478	19,424	18,547	18,061	19,058	15,859	△ 3,199
短期借入金 Short-term loans payable	66,572	76,399	72,065	73,287	70,998	72,011	1,012
1年内償還予定の社債 Current portion of bonds	—	10,000	20,000	10,000	20,000	20,000	—
未払法人税等 Income taxes payable	4,412	8,411	6,878	6,706	6,625	8,203	1,577
前受金 Advances received	15,941	16,598	21,415	26,126	18,554	21,254	2,699
賞与引当金 Provision for bonuses	2,188	2,208	2,256	2,811	2,907	5,856	2,948
その他の引当金 Other provision	2,079	2,064	2,029	1,842	1,739	1,606	△ 132
その他 Other	66,874	60,597	64,410	68,646	72,895	54,700	△ 18,194
固定負債 Noncurrent liabilities	299,149	312,655	295,059	329,411	308,538	302,161	△ 6,376
社債 Bonds payable	109,803	130,000	110,000	140,000	120,000	120,000	—
長期借入金 Long-term loans payable	131,778	122,906	126,518	128,893	127,377	121,127	△ 6,250
繰延税金負債 Deferred tax liabilities	2,598	1,824	1,807	1,764	1,762	1,762	—
退職給付に係る負債 Net defined benefit liability	20,236	20,565	20,742	20,935	21,266	21,411	145
その他 Other	34,732	37,359	35,990	37,817	38,132	37,860	△ 271
負債合計 Total liabilities	474,696	508,358	502,661	536,893	521,319	501,654	△ 19,664
<b>純資産の部 Net assets</b>							
株主資本 Shareholders' equity	286,223	300,782	316,526	334,897	355,994	368,852	12,857
資本金 Capital stock	59,023	59,023	59,023	59,023	59,023	59,023	—
資本剰余金 Capital surplus	42,009	42,010	42,010	42,010	42,011	42,011	—
利益剰余金 Retained earnings	204,647	219,231	234,989	253,392	274,501	287,364	12,862
自己株式 Treasury stock	△ 19,456	△ 19,483	△ 19,497	△ 19,530	△ 19,542	△ 19,547	△ 5
その他の包括利益累計額 Accumulated other comprehensive income	21,281	10,796	15,229	17,056	11,723	11,538	△ 184
その他有価証券評価差額金 Valuation difference on available-for-sale securities	17,287	9,866	13,892	15,152	10,527	10,636	108
為替換算調整勘定 Foreign currency translation adjustment	11	10	9	8	8	3	△ 5
退職給付に係る調整累計額 Remeasurements of defined benefit plans	3,982	919	1,328	1,895	1,186	898	△ 288
非支配株主持分 Non-controlling interests	220	240	264	288	304	289	△ 14
純資産合計 Total net assets	307,726	311,818	332,020	352,241	368,022	380,680	12,658
<b>負債純資産合計 Total liabilities and net assets</b>	<b>782,422</b>	<b>820,177</b>	<b>834,682</b>	<b>889,135</b>	<b>889,341</b>	<b>882,335</b>	<b>△ 7,005</b>

## 財務諸表〔連結〕

## Financial statements [Consolidated]

## ■ 連結損益計算書 Consolidated Statements of Income

(100万円/¥-mil.)

	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3 (Plan)	増減 change(%)		2018/9	2019/9	増減 change(%)	
<b>連結損益計算書 Consolidated Statements of Income</b>												
営業収益 Operating revenues	408,039	416,254	418,996	434,697	447,508	452,100	4,591	(1.0)	217,690	217,833	143	(0.1)
営業費 Operating expenses	374,194	378,496	381,019	396,160	407,430				194,055	193,873	△ 182	(△ 0.1)
運輸業等営業費及び売上原価 Operating expenses and cost of sales of transportation	328,519	331,915	334,047	347,554	358,066				169,897	169,039	△ 857	(△ 0.5)
販売費及び一般管理費 Selling, general and administrative expenses	45,675	46,580	46,972	48,606	49,363				24,158	24,833	675	(2.8)
営業利益 Operating profit	33,845	37,758	37,976	38,537	40,078	43,300	3,221	(8.0)	23,634	23,960	325	(1.4)
営業外収益 Non-operating income	2,629	2,141	2,152	2,317	3,125				1,976	1,041	△ 934	(△ 47.3)
受取利息 Interest income	77	59	31	176	163				146	11	△ 134	(△ 91.9)
受取配当金 Dividends income	1,128	1,053	1,099	1,180	1,204				660	659	△ 0	(△ 0.1)
匿名組合投資利益 Gain on investments in silent partnership	439	—	—	—	—				—	—	—	—
持分法による投資利益 Equity in earnings of affiliates	17	25	—	—	22				—	—	—	—
その他 Other	967	1,003	1,021	959	1,734				1,169	370	△ 799	(△ 68.3)
営業外費用 Non-operating expenses	5,084	4,833	4,844	5,126	3,922				1,847	1,911	63	(3.5)
支払利息 Interest expenses	4,669	4,297	3,955	3,702	3,431				1,768	1,585	△ 183	(△ 10.4)
持分法による投資損失 Equity in losses of affiliates	—	—	565	129	—				6	42	35	—
その他 Other	414	535	323	1,294	491				72	283	211	—
経常利益 Ordinary profit	31,390	35,066	35,285	35,728	39,281	41,900	2,618	(6.7)	23,763	23,090	△ 672	(△ 2.8)
特別利益 Extraordinary income	5,261	6,633	4,738	3,305	18,230				110	1,747	1,636	—
特別損失 Extraordinary loss	9,903	9,219	8,707	3,591	17,369				1,171	872	△ 298	(△ 25.5)
税金等調整前当期(四半期)純利益 Profit before income taxes	26,748	32,481	31,316	35,442	40,142				22,702	23,965	1,262	(5.6)
法人税等 Income taxes	—	—	—	—	—				7,576	8,059	483	(6.4)
法人税、住民税及び事業税 Income taxes-current	9,076	11,696	11,442	11,569	12,341				—	—	—	—
法人税等調整額 Income taxes-deferred	400	1,296	△ 1,318	△ 48	570				—	—	—	—
当期(四半期)純利益 Profit	17,272	19,488	21,192	23,921	27,230				15,126	15,905	779	(5.2)
非支配株主に帰属する当期(四半期)純利益 Profit attributable to non-controlling interests	23	19	23	23	16				1	△ 9	△ 11	—
親会社株主に帰属する当期(四半期)純利益 Profit attributable to owners of parent	17,248	19,468	21,168	23,897	27,213	28,500	1,286	(4.7)	15,124	15,915	790	(5.2)
《参考》Reference												
<b>特別利益 Extraordinary income</b>												
工事負担金等受入額 Contribution for construction	4,178	2,241	1,470	1,017	14,434				52	32	△ 19	(△ 37.9)
その他 Other	1,083	4,392	3,268	2,288	3,796				58	1,714	1,656	—
計 Total	5,261	6,633	4,738	3,305	18,230				110	1,747	1,636	—
<b>特別損失 Extraordinary loss</b>												
固定資産圧縮損 Loss on reduction of noncurrent assets	4,628	2,206	1,469	1,935	14,382				33	28	△ 5	(△ 15.5)
固定資産除却損 Loss on retirement of noncurrent assets	626	980	803	769	998				330	470	140	(42.4)
減損損失 Impairment loss	3,137	5,449	5,735	743	518				—	—	—	—
その他 Other	1,511	582	698	143	1,470				807	373	△ 433	(△ 53.7)
計 Total	9,903	9,219	8,707	3,591	17,369				1,171	872	△ 298	(△ 25.5)



## 財務諸表〔連結〕

## Financial statements〔Consolidated〕

## ■ 連結キャッシュ・フロー計算書 Consolidated Statements of Cash flows

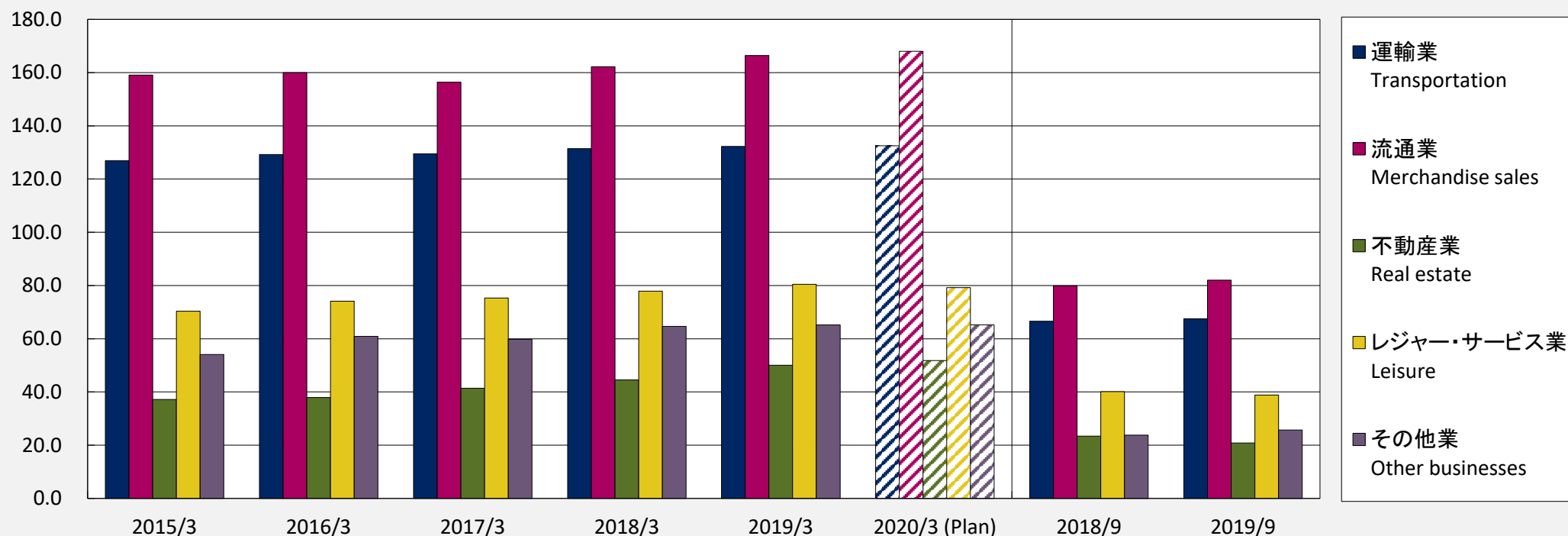
	2015/3	2016/3	2017/3	2018/3	2019/3	2018/9	2019/9	増減 change
税金等調整前当期(四半期)純利益 Profit before income taxes	26,748	32,481	31,316	35,442	40,142	22,702	23,965	1,262
減価償却費 Depreciation and amortization	34,921	35,577	34,681	35,860	36,248	17,518	17,571	53
減損損失 Impairment loss	3,137	5,449	5,735	743	518	—	—	—
のれん償却額 Amortization of goodwill	404	404	404	404	404	202	202	—
退職給付に係る負債の増減額(△は減少) Increase (decrease) in net defined benefit liability	△ 1,014	△ 428	△ 236	△ 155	19	—	—	—
退職給付に係る資産の増減額(△は減少) Increase (decrease) in net defined benefit asset	△ 1,899	△ 2,459	△ 245	△ 528	△ 985	—	—	—
固定資産除却損 Loss on retirement of noncurrent assets	1,285	669	908	662	882	—	—	—
固定資産圧縮損 Loss on reduction of noncurrent assets	4,628	2,206	1,469	1,935	14,382	—	—	—
受取利息及び受取配当金 Interest and dividends income	△ 1,206	△ 1,112	△ 1,130	△ 1,357	△ 1,368	—	—	—
支払利息 Interest expenses	4,669	4,297	3,955	3,702	3,431	—	—	—
工事負担金等受入額 Contribution for construction	△ 4,178	△ 2,241	△ 1,470	△ 1,017	△ 14,434	—	—	—
営業債権の増減額(△は増加) Decrease (increase) in operating receivables	3,035	△ 854	△ 2,590	746	△ 4,843	—	—	—
たな卸資産の増減額(△は増加) Decrease (increase) in inventories	△ 2,595	△ 5,666	△ 5,952	△ 3,795	958	585	△ 5,556	△ 6,141
営業債務の増減額(△は減少) Increase (decrease) in operating debt	△ 3,117	1,879	△ 347	1,067	237	—	—	—
その他 Other, net	2,979	△ 6,409	△ 451	3,137	△ 0	—	—	—
小計 Subtotal	67,799	63,793	66,047	76,849	75,592	—	—	—
利息及び配当金の受取額 Interest and dividends income received	1,210	1,111	1,137	1,346	1,409	—	—	—
利息の支払額 Interest expenses paid	△ 4,509	△ 4,102	△ 3,973	△ 3,786	△ 3,472	—	—	—
損害賠償金の受取額 Proceeds from damages	—	1,909	109	—	—	—	—	—
退職加算金等の支払額 Payments for extra retirement payments and other	—	△ 1,433	—	—	—	—	—	—
退店補償金の支払額 Compensation paid for tenants closing	△ 65	△ 155	△ 239	△ 105	△ 730	—	—	—
法人税等の支払額 Income taxes paid	△ 12,575	△ 6,875	△ 13,640	△ 11,591	△ 12,179	△ 6,476	△ 6,805	△ 328
その他 Other, net	—	—	—	—	—	1,594	646	△ 948
<b>営業活動によるキャッシュ・フロー Net cash provided by (used in) operating activities</b>	<b>51,858</b>	<b>54,247</b>	<b>49,440</b>	<b>62,713</b>	<b>60,620</b>	<b>36,126</b>	<b>30,023</b>	<b>△ 6,103</b>
有形及び無形固定資産の取得による支出 Purchase of property, plant and equipment and intangible assets	△ 47,618	△ 50,936	△ 66,347	△ 76,528	△ 57,866	△ 35,308	△ 29,730	5,578
有形及び無形固定資産の売却による収入 Proceeds from sales of property, plant and equipment and intangible assets	342	1,882	2,559	1,586	5,105	1,113	5,555	4,441
工事負担金等受入による収入 Proceeds from contribution received for construction	3,286	2,664	4,072	4,943	5,136	4,854	4,214	△ 639
投資有価証券の取得による支出 Purchase of investment securities	△ 1,603	△ 1,816	△ 7,484	△ 1,434	△ 138	—	—	—
投資有価証券の売却及び償還による収入 Proceeds from sales and redemption of investment securities	12,545	341	1,091	196	15	—	—	—
有価証券の取得による支出 Purchase of securities	—	—	△ 7,000	—	—	—	—	—
有価証券の売却及び償還による収入 Proceeds from sales and redemption of securities	—	—	7,000	—	—	—	—	—
連結の範囲の変更を伴う子会社株式の取得による支出 Purchase of investments in subsidiaries resulting in change in scope of consolidation	—	△ 7,301	—	—	—	—	—	—
連結の範囲の変更を伴う子会社株式の売却による収入 Proceeds from sales of shares of subsidiaries resulting in change in scope of consolidation	—	—	—	—	144	—	—	—
その他 Other, net	722	△ 157	199	△ 31	△ 4	△ 171	△ 992	△ 821
<b>投資活動によるキャッシュ・フロー Net cash provided by (used in) investing activities</b>	<b>△ 32,325</b>	<b>△ 55,323</b>	<b>△ 65,908</b>	<b>△ 71,267</b>	<b>△ 47,608</b>	<b>△ 29,512</b>	<b>△ 20,952</b>	<b>8,559</b>
短期借入金の純増減額(△は減少) Net increase (decrease) in short-term loans payable	2,788	3,245	3,327	△ 2,659	△ 169	878	△ 136	△ 1,015
長期借入れによる収入 Proceeds from long-term loans payable	11,580	10,460	15,301	18,469	13,220	—	—	—
長期借入金の返済による支出 Repayment of long-term loans payable	△ 15,208	△ 12,749	△ 19,349	△ 12,212	△ 16,855	△ 4,990	△ 5,101	△ 111
社債の発行による収入 Proceeds from issuance of bonds	—	29,841	—	39,777	—	—	—	—
社債の償還による支出 Redemption of bonds	△ 20,000	—	△ 10,000	△ 20,000	△ 10,000	—	—	—
自己株式の取得による支出 Purchase of treasury stock	△ 29	△ 28	△ 14	△ 34	△ 12	△ 5	△ 5	0
配当金の支払額 Dividends paid	△ 4,887	△ 4,883	△ 5,493	△ 5,492	△ 6,101	△ 3,052	△ 3,050	1
その他 Other, net	△ 524	△ 354	△ 412	△ 462	△ 458	△ 221	△ 269	△ 48
<b>財務活動によるキャッシュ・フロー Net cash provided by (used in) financing activities</b>	<b>△ 26,281</b>	<b>25,530</b>	<b>△ 16,642</b>	<b>17,384</b>	<b>△ 20,376</b>	<b>△ 7,391</b>	<b>△ 8,563</b>	<b>△ 1,172</b>
現金及び現金同等物に係る換算差額 Effect of exchange rate change on cash and cash equivalents	△ 0	1	△ 2	△ 427	830	830	0	△ 829
現金及び現金同等物の増減額(△は減少) Net increase (decrease) in cash and cash equivalents	△ 6,749	24,455	△ 33,113	8,402	△ 6,534	53	507	454
現金及び現金同等物の期首残高 Cash and cash equivalents at beginning of period	71,473	64,724	89,180	56,067	64,469	64,469	57,934	△ 6,534
連結子会社による非連結子会社の合併に伴う現金及び現金同等物の増加額 Increase in cash and cash equivalents resulting from merger of unconsolidated subsidiaries of subsidiaries	0	—	—	—	—	—	—	—
<b>現金及び現金同等物の期末(四半期末)残高 Cash and cash equivalents at end of period</b>	<b>64,724</b>	<b>89,180</b>	<b>56,067</b>	<b>64,469</b>	<b>57,934</b>	<b>64,522</b>	<b>58,442</b>	<b>△ 6,080</b>

## セグメント情報

## Segment information

## ■ 営業収益 Operating revenues

Billions of yen



	(100万円/¥-mil.)					(10億円/¥-bil.)	(100万円/¥-mil.)	
	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3 (Plan)	2018/9	2019/9
運輸業 Transportation	126,887	129,210	129,487	131,378	132,224	132.5	66,595	67,502
流通業 Merchandise sales	159,097	159,946	156,373	162,235	166,423	168.0	79,933	82,028
不動産業 Real estate	37,141	37,888	41,389	44,565	50,004	51.8	23,378	20,840
レジャー・サービス業 Leisure	70,310	74,079	75,258	77,914	80,477	79.2	40,118	38,823
その他業 Other businesses	54,072	60,845	59,796	64,616	65,191	65.2	23,785	25,725
合計 Total	447,510	461,970	462,305	480,711	494,320	496.9	233,812	234,919
連結修正 Elimination	△ 39,470	△ 45,715	△ 43,309	△ 46,013	△ 46,812	△ 44.8	△ 16,122	△ 17,086
連結 Consolidated	408,039	416,254	418,996	434,697	447,508	452.1	217,690	217,833

## セグメント情報

## Segment information

## ■ 営業収益の明細 Operating revenues transaction

	2015/3	2016/3	2017/3	2018/3	2019/3	(100万円/¥-mil.)	
						2018/9	2019/9
<b>運輸業 Transportation</b>							
鉄道事業 Railways	81,908	83,776	84,558	86,057	86,179	43,191	44,131
バス事業 Bus services	34,547	35,327	35,035	35,667	36,542	18,582	18,829
タクシー業 Taxi services	12,655	12,500	13,185	12,926	13,022	6,441	6,183
その他 Others	2,728	2,763	2,641	2,599	2,646	1,298	1,278
消去 Elimination	△ 4,952	△ 5,156	△ 5,933	△ 5,873	△ 6,166	△ 2,919	△ 2,920
合計 Total	126,887	129,210	129,487	131,378	132,224	66,595	67,502
<b>流通業 Merchandise sales</b>							
百貨店業 Department stores	86,977	87,456	84,854	88,356	89,535	42,077	43,924
ストア業(注) Retail stores (Note)	45,699	46,282	46,389	48,462	50,327	25,003	25,205
書籍販売業 Retail stores for books	9,087	8,198	7,224	6,609	6,447	3,119	2,918
ショッピングセンター事業 Shopping centers	12,424	12,973	12,553	13,478	14,384	7,201	7,324
その他 Others	11,751	11,730	11,603	11,618	12,130	5,798	5,990
消去 Elimination	△ 6,842	△ 6,694	△ 6,251	△ 6,290	△ 6,402	△ 3,267	△ 3,334
合計 Total	159,097	159,946	156,373	162,235	166,423	79,933	82,028
<b>不動産業 Real estate</b>							
不動産賃貸業 Land and building leasing	30,240	31,966	33,951	34,743	35,497	17,414	18,433
不動産販売業 Development for selling by lots	14,371	12,116	13,973	16,451	20,966	9,150	7,593
その他 Others	1,370	1,483	1,823	2,113	2,463	1,190	1,327
消去 Elimination	△ 8,841	△ 7,678	△ 8,359	△ 8,742	△ 8,922	△ 4,376	△ 6,514
合計 Total	37,141	37,888	41,389	44,565	50,004	23,378	20,840
<b>レジャー・サービス業 Leisure</b>							
ホテル業 Hotels	45,389	48,407	48,955	51,428	54,633	26,421	27,462
旅行業 Travel services	16,615	16,948	17,244	17,865	17,686	9,944	7,803
広告代理業 Advertising services	11,954	12,091	12,283	12,500	12,556	5,331	5,631
その他 Others	6,032	6,275	6,533	6,634	6,831	3,515	3,444
消去 Elimination	△ 9,681	△ 9,643	△ 9,758	△ 10,513	△ 11,231	△ 5,093	△ 5,519
合計 Total	70,310	74,079	75,258	77,914	80,477	40,118	38,823
<b>その他業 Other businesses</b>							
ビル総合管理業 Building maintenance	21,614	22,498	23,758	25,367	25,845	10,827	11,544
車両整備業 Railway car maintenance	8,939	9,468	10,264	10,499	10,100	4,065	4,041
建築・土木業 Construction	20,238	24,222	21,479	23,335	23,730	5,704	6,677
その他 Others	6,516	7,140	7,526	7,838	7,870	3,761	4,410
消去 Elimination	△ 3,236	△ 2,484	△ 3,231	△ 2,422	△ 2,356	△ 572	△ 947
合計 Total	54,072	60,845	59,796	64,616	65,191	23,785	25,725

(注) 2016年4月にストア業を運営する「株京王ストア」と駅売店業を運営する「京王リテールサービス株」が合併したことに伴い、2016年度より駅売店業はストア業に含めて表示している。過年度数値についても同様の組替を行っている。

Note: Beginning in FY2016, Retail Stores - in Stations have been included in Retail Stores in conjunction with the merger of Keio Store, which runs the Retail Stores, and Keio Retail Service, which runs the Retail Stores - in Stations, in April 2016. Figures for previous years have been converted accordingly.

## セグメント情報

## Segment information

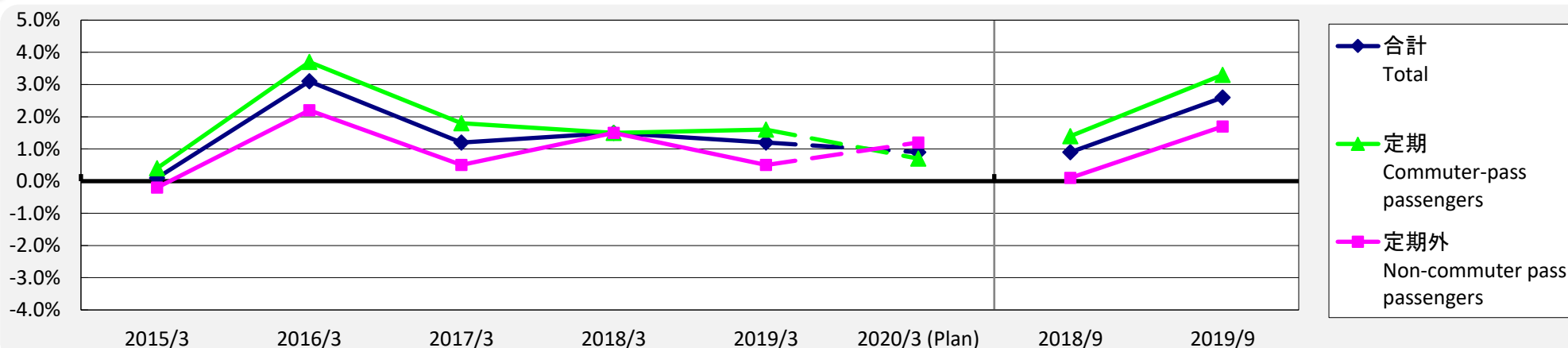
## ■ 鉄道輸送人員(対前年増減) Passengers transported of Railways(Change of Passengers transported of Railways) (千人/Thousands of people)

	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3 (Plan)
定期 Commuter-pass passengers	369,922 ( 1,340 )	383,728 ( 13,806 )	390,503 ( 6,775 )	396,434 ( 5,931 )	402,729 ( 6,295 )	405,452 ( 2,723 )
通勤 Commuter-pass passengers	277,935 ( 4,661 )	289,730 ( 11,795 )	296,359 ( 6,629 )	302,563 ( 6,204 )	309,170 ( 6,607 )	312,320 ( 3,150 )
通学 Commuter-pass passengers (Students)	91,987 ( △ 3,321 )	93,998 ( 2,011 )	94,144 ( 146 )	93,871 ( △ 273 )	93,559 ( △ 312 )	93,132 ( △ 427 )
定期外 Non-commuter pass passengers	262,806 ( △ 499 )	268,612 ( 5,806 )	269,824 ( 1,212 )	273,808 ( 3,984 )	275,259 ( 1,451 )	278,438 ( 3,179 )
合計 Total	632,728 ( 841 )	652,340 ( 19,612 )	660,327 ( 7,987 )	670,242 ( 9,915 )	677,988 ( 7,746 )	683,890 ( 5,902 )

	2018/9	2019/9
定期 Commuter-pass passengers	205,947 ( 2,923 )	212,689 ( 6,742 )
通勤 Commuter-pass passengers	155,368 ( 3,032 )	160,081 ( 4,713 )
通学 Commuter-pass passengers (Students)	50,579 ( △ 109 )	52,608 ( 2,029 )
定期外 Non-commuter pass passengers	136,966 ( 144 )	139,226 ( 2,260 )
合計 Total	342,913 ( 3,067 )	351,915 ( 9,002 )

## ■ 鉄道輸送人員の対前年増減率 Variation ratio against previous year of Passengers transported of Railways



	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3 (Plan)	2018/9	2019/9
定期 Commuter-pass passengers	0.4	3.7	1.8	1.5	1.6	0.7	1.4	3.3
通勤 Commuter-pass passengers	1.7	4.2	2.3	2.1	2.2	1.0	2.0	3.0
通学 Commuter-pass passengers (Students)	△ 3.5	2.2	0.2	△ 0.3	△ 0.3	△ 0.5	△ 0.2	4.0
定期外 Non-commuter pass passengers	△ 0.2	2.2	0.5	1.5	0.5	1.2	0.1	1.7
合計 Total	0.1	3.1	1.2	1.5	1.2	0.9	0.9	2.6

## セグメント情報

## Segment information

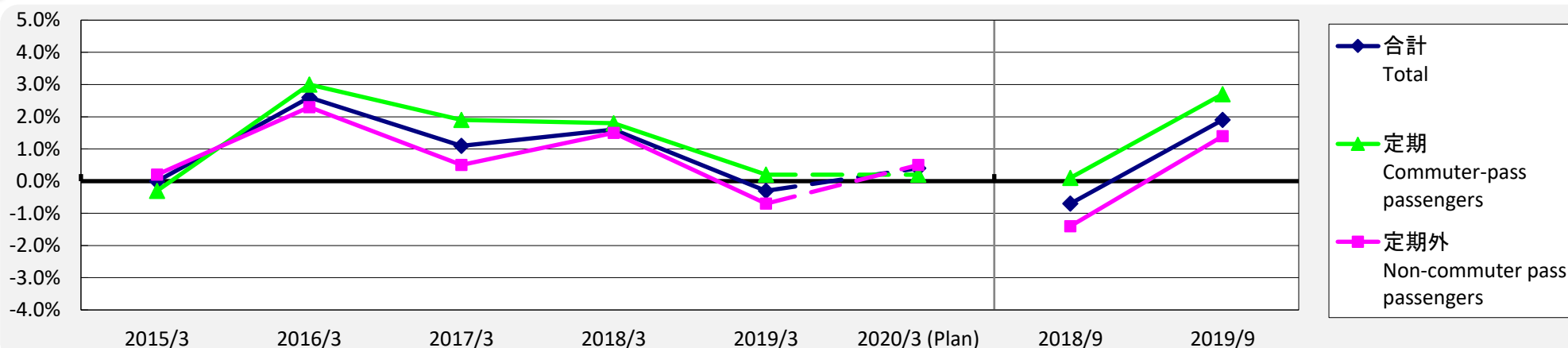
## ■ 旅客運輸収入(対前年増減) Passenger revenues of Railways(Change of Passenger revenues of Railways)

(100万円/¥-mil.)

	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3 (Plan)
定期 Commuter-pass passengers	33,479 ( △ 113 )	34,480 ( 1,000 )	35,146 ( 665 )	35,782 ( 636 )	35,852 ( 69 )	35,916 ( 64 )
通勤 Commuter-pass passengers	29,872 ( 39 )	30,792 ( 919 )	31,449 ( 657 )	32,099 ( 649 )	32,264 ( 165 )	32,376 ( 112 )
通学 Commuter-pass passengers (Students)	3,607 ( △ 152 )	3,688 ( 80 )	3,696 ( 8 )	3,683 ( △ 12 )	3,587 ( △ 96 )	3,540 ( △ 47 )
定期外 Non-commuter pass passengers	44,801 ( 94 )	45,832 ( 1,030 )	46,071 ( 238 )	46,751 ( 680 )	46,407 ( △ 344 )	46,657 ( 249 )
合計 Total	78,281 ( △ 19 )	80,313 ( 2,031 )	81,217 ( 903 )	82,534 ( 1,317 )	82,259 ( △ 275 )	82,573 ( 314 )

	2018/9	2019/9
定期 Commuter-pass passengers	18,171 ( 19 )	18,655 ( 483 )
通勤 Commuter-pass passengers	16,231 ( 68 )	16,643 ( 411 )
通学 Commuter-pass passengers (Students)	1,940 ( △ 49 )	2,012 ( 72 )
定期外 Non-commuter pass passengers	23,087 ( △ 327 )	23,404 ( 316 )
合計 Total	41,259 ( △ 308 )	42,059 ( 800 )

## ■ 旅客運輸収入の対前年増減率 Variation ratio against previous year of Passenger revenues of Railways

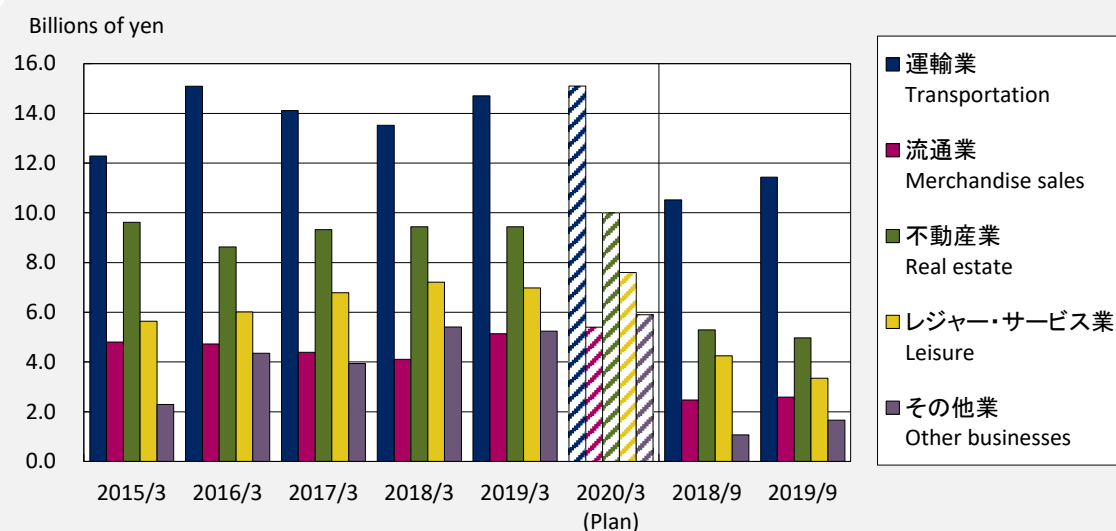


	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3 (Plan)	2018/9	2019/9
定期 Commuter-pass passengers	△ 0.3	3.0	1.9	1.8	0.2	0.2	0.1	2.7
通勤 Commuter-pass passengers	0.1	3.1	2.1	2.1	0.5	0.3	0.4	2.5
通学 Commuter-pass passengers (Students)	△ 4.1	2.2	0.2	△ 0.3	△ 2.6	△ 1.3	△ 2.5	3.7
定期外 Non-commuter pass passengers	0.2	2.3	0.5	1.5	△ 0.7	0.5	△ 1.4	1.4
合計 Total	△ 0.0	2.6	1.1	1.6	△ 0.3	0.4	△ 0.7	1.9

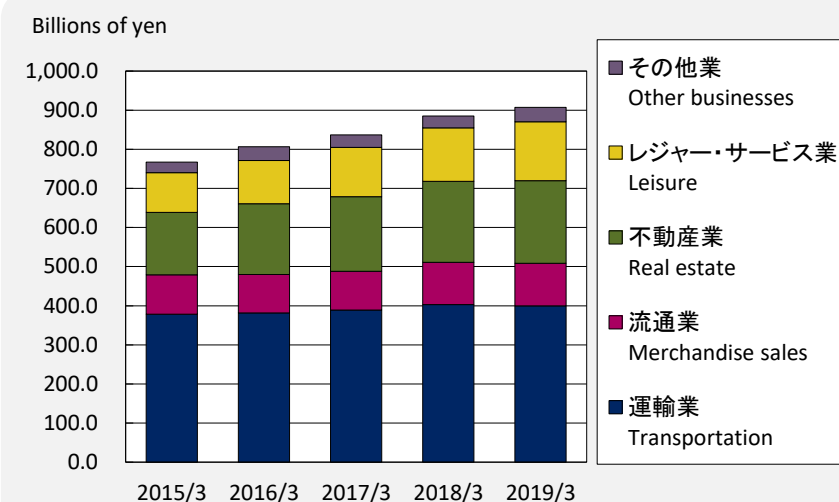
## セグメント情報

## Segment information

## ■ 営業利益 Operating profit



## ■ 総資産 Total assets



## 営業利益 Operating profit

	2015/3	2016/3	2017/3	2018/3	2019/3	(10億円/¥-bil.) 2020/3 (Plan)	2018/9	2019/9
運輸業 Transportation	12,279	15,089	14,118	13,516	14,710	15.1	10,516	11,434
流通業 Merchandise sales	4,809	4,724	4,389	4,113	5,138	5.4	2,477	2,588
不動産業 Real estate	9,616	8,633	9,318	9,445	9,433	10.0	5,288	4,971
レジャー・サービス業 Leisure	5,641	6,016	6,784	7,206	6,983	7.6	4,245	3,350
その他業 Other businesses	2,295	4,347	3,936	5,410	5,247	5.9	1,071	1,666
合計 Total	34,642	38,811	38,548	39,692	41,514	44.2	23,600	24,012
連結修正 Elimination	△ 797	△ 1,052	△ 571	△ 1,155	△ 1,435	△ 0.9	33	△ 52
連結 Consolidated	33,845	37,758	37,976	38,537	40,078	43.3	23,634	23,960

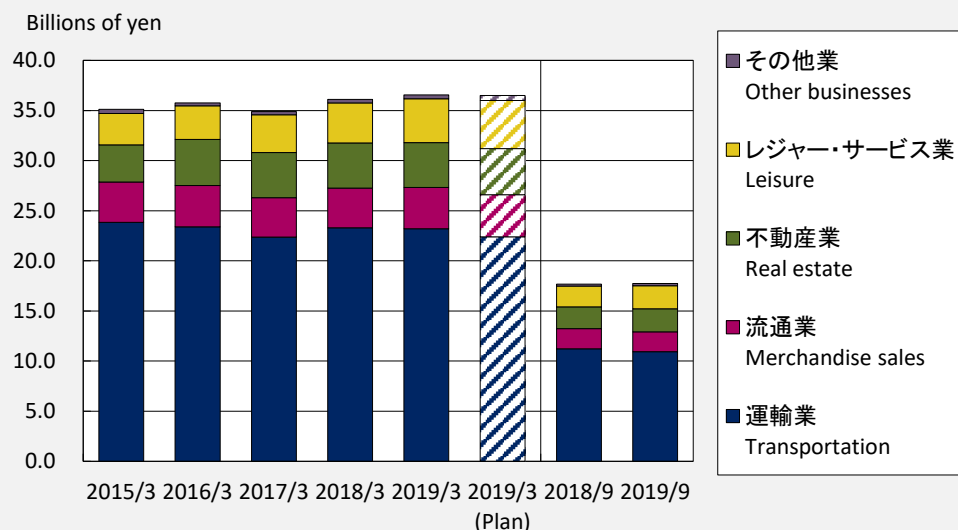
## 総資産 Total assets

	2015/3	2016/3	2017/3	2018/3	2019/3
運輸業 Transportation	378,200	381,730	388,748	402,581	399,461
流通業 Merchandise sales	100,685	98,173	98,960	108,133	108,949
不動産業 Real estate	159,933	180,948	191,385	207,722	211,015
レジャー・サービス業 Leisure	101,454	110,654	125,691	136,503	151,271
その他業 Other businesses	26,849	34,737	31,969	30,577	36,579
合計 Total	767,123	806,244	836,754	885,517	907,277
連結修正 Elimination	15,299	13,933	△ 2,072	3,617	△ 17,936
連結 Consolidated	782,422	820,177	834,682	889,135	889,341

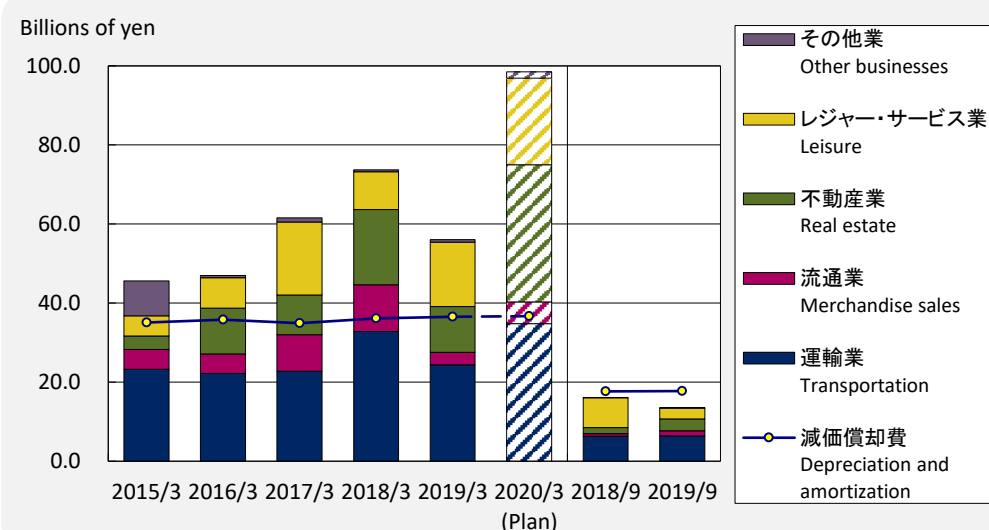
## セグメント情報

## Segment information

## ■ 減価償却費 Depreciation and amortization



## ■ 減価償却費と設備投資 Depreciation and amortization &amp; Capital expenditures



## 減価償却費 Depreciation and amortization

	2015/3	2016/3	2017/3	2018/3	2019/3	(100万円/¥-mil.)	(10億円/¥-bil.)	(100万円/¥-mil.)
	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3 (Plan)	2018/9	2019/9
運輸業 Transportation	23,828	23,392	22,372	23,313	23,212	22.4	11,240	10,928
流通業 Merchandise sales	4,029	4,131	3,918	3,943	4,108	4.2	2,010	1,984
不動産業 Real estate	3,723	4,592	4,529	4,502	4,488	4.6	2,164	2,296
レジャー・サービス業 Leisure	3,125	3,342	3,752	4,014	4,363	4.8	2,072	2,314
その他業 Other businesses	405	309	330	346	371	0.5	178	208
合計 Total	35,112	35,768	34,902	36,120	36,543	36.7	17,666	17,732
連結修正 Elimination	△ 190	△ 190	△ 220	△ 259	△ 295	△ 0.3	△ 147	△ 160
連結 Consolidated	34,921	35,577	34,681	35,860	36,248	36.3	17,518	17,571

## 設備投資 Capital expenditures

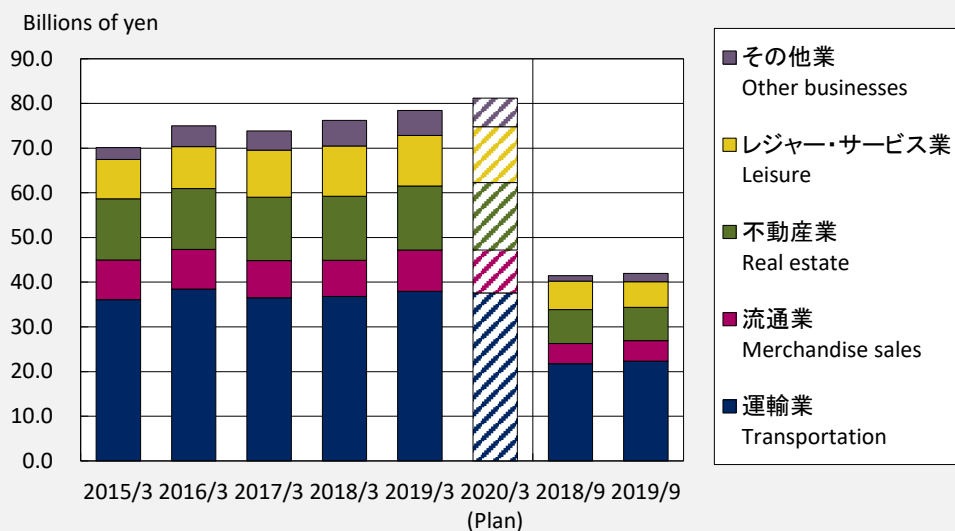
	2015/3	2016/3	2017/3	2018/3	2019/3	(100万円/¥-mil.)	(10億円/¥-bil.)	(100万円/¥-mil.)
	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3 (Plan)	2018/9	2019/9
運輸業 Transportation	23,215	22,181	22,730	32,829	24,360	34.8	6,323	6,446
流通業 Merchandise sales	5,063	4,931	9,274	11,795	3,191	5.5	685	1,277
不動産業 Real estate	3,415	11,604	10,064	19,061	11,605	34.7	1,476	2,996
レジャー・サービス業 Leisure	5,124	7,683	18,416	9,546	16,276	21.9	7,526	2,769
その他業 Other businesses	8,813	605	1,055	500	661	1.6	144	42
合計 Total	45,632	47,006	61,542	73,733	56,096	98.7	16,156	13,532
連結修正 Elimination	△ 722	△ 608	251	△ 1,112	△ 949	△ 1.5	1,871	1,693
連結 Consolidated	44,909	46,397	61,793	72,621	55,146	97.2	18,027	15,226



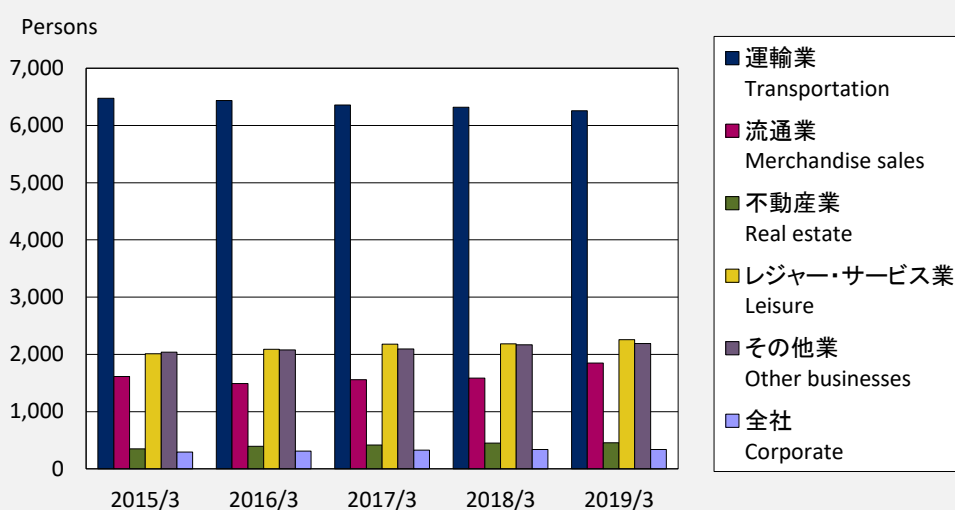
## セグメント情報

## Segment information

## EBITDA Earning before interest, tax, depreciation and amortization



## 従業員数 Numbers of employee



## EBITDA Earning before interest, tax, depreciation and amortization

	2015/3	2016/3	2017/3	2018/3	2019/3	(10億円/¥-bil.) 2020/3 (Plan)	2018/9	2019/9
運輸業 Transportation	36,107	38,482	36,491	36,829	37,923	37.6	21,757	22,362
流通業 Merchandise sales	8,839	8,855	8,308	8,057	9,246	9.6	4,488	4,573
不動産業 Real estate	13,744	13,630	14,253	14,352	14,326	15.1	7,656	7,471
レジャー・サービス業 Leisure	8,766	9,359	10,536	11,221	11,346	12.5	6,317	5,664
その他業 Other businesses	2,700	4,656	4,266	5,756	5,619	6.4	1,249	1,875
合計 Total	70,159	74,984	73,856	76,217	78,462	81.3	41,469	41,946
連結修正 Elimination	△ 987	△ 1,243	△ 792	△ 1,414	△ 1,731	△ 1.2	△ 114	△ 212
連結 Consolidated	69,171	73,740	73,063	74,802	76,731	80.1	41,355	41,734

## 従業員数 Numbers of employee

	2015/3	2016/3	2017/3	2018/3	2019/3
運輸業 Transportation	6,473	6,433	6,358	6,320	6,255
流通業 Merchandise sales	1,613	1,492	1,559	1,586	1,849
不動産業 Real estate	347	391	415	447	457
レジャー・サービス業 Leisure	2,010	2,091	2,176	2,183	2,255
その他業 Other businesses	2,039	2,075	2,093	2,169	2,190
全社 Corporate	295	309	324	335	336
連結 Consolidated	12,777	12,791	12,925	13,040	13,342