

June 29, 2015

Company Name: Aozora Bank, Ltd.  
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Listed exchange: TSE, Code 8304  
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## **Aozora Announces Full Repayment of Public Funds**

Tokyo June 29, 2015 – Aozora Bank, Ltd. ('Aozora' or 'the Bank') announced that the Bank today implemented a buyback of all its Class-A Series 4 Preferred Shares and Class-C Series 5 Preferred Shares from the Deposit Insurance Corporation of Japan (DIC) and The Resolution and Collection Corporation (RCC) as below, in accordance with our May 15, 2015 press release entitled 'Buyback and Cancellation of All Preferred Shares (Class-A Series 4 Preferred Shares and Class-C Series 5 Preferred Shares)'. Accordingly, the Bank has now fully repaid the remaining approximately 143.4 billion yen in public funds.

We would like to thank all of our stakeholders for their continued support.

### **1. Buyback of Class-A Series 4 Preferred Shares**

- |                          |  |
|--------------------------|--|
| (1) Type of shares       | Class-A Series 4 preferred shares            |
| (2) Number of shares     | 24,072,000 shares                            |
| (3) Total buyback amount | 86,720,000,000 yen                           |
| (4) Counterparty         | Deposit Insurance Corporation of Japan (DIC) |

### **2. Buyback of Class-C Series 5 Preferred Shares**

- |                          |   |
|--------------------------|---|
| (1) Type of shares       | Class-C Series 5 preferred shares               |
| (2) Number of shares     | 214,579,295 shares                              |
| (3) Total buyback amount | 56,709,999,965 yen                              |
| (4) Counterparty         | The Resolution and Collection Corporation (RCC) |

In addition, the Bank cancelled all the repurchased Class-A Series 4 and Class-C Series 5 preferred shares today.

End