

August 19, 2014

Company name: Aozora Bank, Ltd.
Name of representative: Shinsuke Baba, President and CEO
Listed exchange: TSE, Code 8304
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Capital Adequacy Ratio as of June 30, 2014

TOKYO August 19, 2014 - Aozora Bank, Ltd. hereby announces its capital adequacy ratio as of June 30, 2014, based on the Basel III standards as stated below.

【Consolidated (domestic standard)】

(million yen)

		Jun. 30, 2014	Mar. 31, 2014
(1) Capital adequacy ratio	(4)÷(5)	15.47%	15.13%
(2) Core capital: instruments and reserves		543,219	528,888
(3) Core capital: regulatory adjustments		-	-
(4) Regulatory capital	(2)-(3)	543,219	528,888
(5) Risk-weighted assets		3,509,945	3,495,588
(6) Total required capital	(5)×4%	140,397	139,823

【Non-consolidated (domestic standard)】

(million yen)

		Jun. 30, 2014	Mar. 31, 2014
(1) Capital adequacy ratio	(4)÷(5)	15.29%	14.97%
(2) Core capital: instruments and reserves		538,023	524,586
(3) Core capital: regulatory adjustments		-	-
(4) Regulatory capital	(2)-(3)	538,023	524,586
(5) Risk-weighted assets		3,518,493	3,502,131
(6) Total required capital	(5)×4%	140,739	140,085

Note: Consolidated and non-consolidated capital adequacy ratios are calculated based on the FSA Notice Number 19, issued in 2006.

'Composition of Capital Disclosure' are available on our website at
<http://www.aozorabank.co.jp/english/ir/library/2014/>.

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