

June 27, 2014

Company name: Aozora Bank, Ltd.  
Name of representative: Shinsuke Baba, President and CEO  
Listed exchange: TSE, Code 8304  
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**Re: Repayment of a part of the public funds**

Tokyo June 27, 2014 – Aozora Bank, Ltd. ('Aozora' or 'the Bank') announced that it made a public funds repayment of 20.49 billion yen today in accordance with the Bank's Comprehensive Recapitalization Plan announced on August 27, 2012 by way of a super preferred dividend payment on Class-C Series 5 preferred shares from other capital surplus. Today's payment was the second annual super preferred dividend payment.

As a result of today's super preferred dividend payment, public funds repaid under the Comprehensive Recapitalization Plan totaled 63.68 billion yen, bringing the remaining balance down to 163.92 billion yen.

Going forward, the Bank will continue steady repayment of the remaining public funds in accordance with the plan, and would like to once again thank all of its stakeholders for their ongoing support.

End