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September 16, 2026

Company name: Yonex Co., Ltd.
Name of President
representative: Alyssa Yoneyama
(Securities code: 7906, Tokyo Stock Exchange Standard Market)
Inquiries: Executive Managing Director
Shuichi Yoneyama
(Telephone: +81(0)3-3839-7112)

Notice Regarding Acquisition of Shares of SUNRISE SPORTS (INDIA) PRIVATE LIMITED (Equity-Method Affiliate)

Yonex Co., Ltd. (the “Company”) hereby announces that, at the meeting of its Board of Directors held today, it resolved to acquire shares in SUNRISE SPORTS (INDIA) PRIVATE LIMITED (“SUNRISE INDIA”), a distributor of the Company’s products, and to make it an equity-method affiliate, as outlined below.

1. Reason for the Acquisition of Shares

Under its medium to long-term vision “Global Growth Strategy (GGS)”, the Company has positioned the Indian market as one of its priority regions. The market has recently witnessed a growing popularity of badminton and is expected to offer significant growth potential. Since 2017, the Company has been operating its own factory in India, producing badminton racquets for the market. With rising demand, production volume has steadily increased year by year, and the quality of the Company’s products has gained strong support.

SUNRISE INDIA has been a long-standing partner, supporting the Company’s business in India through product distribution and contributing to brand penetration and market expansion.

By acquiring shares in SUNRISE INDIA, the Company aims to further strengthen this partnership and advance initiatives that integrate our global strategy with local market characteristics. Through our continued support for the growth and development of the sport, we aim to expand connections with more customers and contribute to sustainable value creation.

2. Overview of the Company to Become an Equity-Method Affiliate

(1)	Name	SUNRISE SPORTS (INDIA) PRIVATE LIMITED	
(2)	Location	6th Floor, Salcon Aurum, Plot no. 4, District Centre, Jasola New Delhi-110025, India	
(3)	Title and Name of Representative	Managing Director Vikramaditya Dhar	
(4)	Business	Sale of sporting goods	
(5)	Capital	INR 230 million(JPY 391 million)	
(6)	Date of Establishment	March 18, 1993	
(7)	Major Shareholders and Shareholding Ratio	Dalip Kumar Seth 80.0%	
(8)	Relationship with the Company	Capital relationship	Not applicable
		Personnel relationship	Not applicable
		Business relationship	The Company sells sporting goods to SUNRISE INDIA.

3. Overview of the Counterparty to the Share Acquisition

(1)	Name	Dalip Kumar Seth
(2)	Relationship with the Company	There are no capital, personnel, or business relationships requiring disclosure between the Company and the individual.

4. Number of Shares to be Acquired, Acquisition Price, and Shareholdings Before and After the Acquisition

(1)	Number of shares held before the transfer	0 shares (Percentage of voting rights held: 0%)
(2)	Number of shares to be acquired	1,150,000 shares
(3)	Number of shares to be held after the transfer	1,150,000 shares (Percentage of voting rights held: 50.0%)

5. Schedule

(1)	Date of resolution by the Board of Directors	September 16, 2026
(2)	Date of execution of share transfer agreement	September 16, 2026
(3)	Date of execution of share transfer	Following the satisfaction of the conditions precedent, expected to be executed by December 2026

6. Future Outlook

The impact of this transaction on the Company's consolidated financial results for the fiscal year ending March 31, 2027 is minimal. The Company will promptly announce any matters that require disclosure in the future.