

Translation

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Consolidated Financial Results for the Nine Months of the Fiscal Year Ending December 31, 2025 (Under Japanese GAAP)

November 10, 2025

Company name: TAKI CHEMICAL CO., Ltd.
Stock exchange listings: Tokyo Stock Exchange
Stock code: 4025
URL: <https://www.takichem.co.jp/>
Representative: Katsuhiko Taki, Representative Director, President
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Scheduled date for dividend payment: None
Supplementary materials for financial summaries: None
Financial results briefing: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months of the Fiscal Year Ending December 31, 2025 (from January 01, 2025 to September 30, 2025)

(1) Consolidated operating results (Cumulative)

(Percentage indicate YoY changes)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended								
September 30, 2025	30,192	8.6	2,334	41.9	2,698	40.2	1,933	39.3
September 30, 2024	27,809	11.0	1,645	165.5	1,924	124.1	1,388	97.6

(Note) Comprehensive income For the third quarter of the fiscal year ended December 2025: 3,899 million yen (40.2%) For the third quarter of the fiscal year ended December 2024: 2,782 million yen ((2.1)%)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
September 30, 2025	228.48	-
September 30, 2024	163.85	-

(2) Consolidated financial positions

	Total assets	Equity	Equity to total assets ratio
	Million yen	Million yen	%
As of			
September 30, 2025	62,631	41,210	65.1
December 31, 2024	58,402	37,959	64.9

(Reference) Owner's equity 3rd quarter of the fiscal year ended December 2025: 40,781 million yen; fiscal year ended December 2024: 37,881 million yen

2. Cash dividends

	Annual dividends per share				
	End of first quarter	End of second quarter	End of the third quarter	Fiscal year-end	Total
Fiscal year ended December 31, 2024	Yen -	Yen -	Yen -	Yen 55.00	Yen 55.00
Fiscal year ending December 31, 2025	-	-	-		
Fiscal year ending December 31, 2025 (Forecast)				75.00	75.00

(Note) Presence or absence of revisions from the most recently announced dividend forecast: None

Fiscal year ending December 2024 Detail of dividend per share - fiscal year end Ordinary dividend 50.00 yen Commemorative dividend 5.00 yen (Commemorating the appointment of the new president)

Fiscal year ending December 2025 (Forecast) Detail of dividend per share - fiscal year end Ordinary dividend 60.00 yen Commemorative dividend 5.00 yen (140th anniversary of founding) Special dividend 10.00 yen

3. Consolidated Earnings Forecasts for the Fiscal Year Ending December 31, 2025 (from January 01, 2025 to December 31, 2025)

(Percentages indicate YoY changes)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending December 31, 2025	41,600	6.9	2,900	8.7	3,550	12.3	3,000	30.5	353.77

(Note) Correction of financial forecast from the most recent financial forecast: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies (company names), Excluded: - companies (company names)

(2) Application of specific accounting for the consolidated quarterly financial statements: None

(3) Changes in accounting policies, Changes in accounting estimates, Retrospective restatement

(i) Changes in accounting policies due to revisions of accounting standards : Yes

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates : None

(iv) Retrospective restatement : None

For details, please refer to page 8 of the attached materials, "2. Quarterly Consolidated Financial Statements and Main Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Changes in Accounting Policies)."

(4) Number of shares issued (common stock)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	9,458,768 shares
As of December 31, 2024	9,458,768 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	1,122,662 shares
As of December 31, 2024	981,251 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	8,464,607 shares
Nine months ended September 30, 2024	8,471,654 shares

※ Review of attached consolidated quarterly financial statements by a certified public accountant or an audit firm: None

* Notes on the appropriate use of forecasts and other special items

Regarding forecasts, they are based on information available as of the date of announcement and on certain assumptions deemed reasonable. Actual results may differ significantly due to various factors. Please also refer to page 3 of the attached materials, "1. Overview of Operating Results, etc. (3) Explanation regarding consolidated forecasts and other forward-looking information."

2. Quarterly Consolidated Financial Statements and Main Notes (1) Quarterly Consolidated Balance Sheet

(Unit: Million yen)

	Previous fiscal year (As of December 31, 2024)	For the third quarter (September 30, 2025)
Assets		
Current assets		
Cash and deposit	7,458	6,587
Notes and trade receivables	10,251	8,969
Electronically recorded monetary claims - operating	2,568	2,897
Securities	-	179
Merchandise and finished goods	3,980	4,966
Work in process	301	366
Raw materials and supplies	1,957	2,417
Other	771	1,193
Allowance for doubtful accounts	(14)	(15)
Total current asset	27,274	27,563
Non-current assets		
Property, plant, and equipment		
Buildings and structures	24,179	24,740
Accumulated depreciation	(16,194)	(16,956)
Buildings and structures, net	7,985	7,784
Machinery, equipment and vehicles	16,762	17,688
Accumulated depreciation	(15,462)	(16,357)
Machinery, equipment and vehicles, net	1,299	1,331
Tools, furniture and fixtures	1,653	2,029
Accumulated depreciation	(1,411)	(1,533)
Tools, furniture and fixtures, net	241	495
Land	7,112	7,695
Leased assets	449	440
Accumulated depreciation	(141)	(153)
Leased assets, net	308	286
Construction in progress	44	253
Total property, plant and equipment, net	16,990	17,846
Intangible assets		
Goodwill	-	84
Leasehold interests in land	66	66
Software	213	292
Right to use water facilities, etc.	9	10
Software in progress	4	-
Total intangible assets	293	454
Investment Other assets		
Investment securities	13,649	16,565
Deferred tax assets	32	20
Other	196	215
Allowance for doubtful accounts	(34)	(34)
Total investment and other assets	13,844	16,767
Total non-current assets	31,128	35,067
Total assets	58,402	62,631

(Unit: Million yen)

	Previous fiscal year (As of December 31, 2024)	For the third quarter (September 30, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,703	6,623
Short-term borrowings	529	453
Current portion of long-term borrowings	62	118
Lease liabilities	34	32
Accounts payable	1,439	1,659
Income taxes payable	749	302
Accrued consumption taxes	266	64
Provision for bonuses	43	282
Provision for loss on disaster	159	150
Other	500	637
Total current liabilities	10,489	10,325
Non-current liabilities		
Long-term borrowings	283	405
Lease liabilities	308	284
Deferred tax liabilities	2,610	3,720
Provision for loss on disaster	360	263
Liabilities for retirement benefits	3,735	3,761
Guarantee deposits received	2,516	2,518
Other	140	140
Total non-current liabilities	9,954	11,094
Total liabilities	20,443	21,420
Net assets		
Shareholders' equity		
Share capital	2,147	2,147
Capital surplus	1,446	1,460
Retained earnings	28,311	29,779
Treasury shares	(1,352)	(1,894)
Total shareholders' equity	30,552	31,492
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,350	9,306
Remeasurements of defined benefit plans	(20)	(16)
Total accumulated other comprehensive income	7,329	9,289
Non-controlling interests	77	428
Total net assets	37,959	41,210
Total liabilities and net assets	58,402	62,631

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income
(Quarterly Consolidated Statement of Income)
(Nine months ended)

(Unit: Million yen)

	For the nine months ended in the previous third quarter (From January 1, 2024 As of September 30, 2024	For the nine months ended (From January 1, 2025 As of September 30, 2025
Revenue	27,809	30,192
Cost of sales	21,472	22,697
Gross profit	6,337	7,495
Selling, general and administrative expenses	4,692	5,160
Operating profit	1,645	2,334
Non-operating income		
Interest income	3	8
Dividend income	225	334
Other	70	49
Total non-operating income	299	393
Non-operating expenses		
Interest expense	9	11
Foreign exchange losses	-	8
Waste disposal expenses	7	8
Other	3	1
Total non-operating expenses	19	29
Ordinary profit	1,924	2,698
Extraordinary income		
Gain on sale of non-current assets	89	6
Gain on sale of investment securities	22	115
Insurance claim income	33	-
Total extraordinary income	145	122
Extraordinary losses		
Impairment losses	-	28
Loss on sale of non-current assets	-	0
Loss on retirement of fixed assets	16	48
Loss on reduction of non-current assets	4	-
Loss on valuation of investment securities	-	8
Loss on disaster	94	-
Total extraordinary losses	115	86
Net income before income taxes	1,955	2,733
Income taxes - current	555	806
Income taxes - deferred	14	(11)
Total income taxes	569	794
Net income	1,385	1,939
Net income (loss) attributable to non-controlling interests (-)	(2)	5
Profit attributable to owners of parent	1,388	1,933

(Quarterly Consolidated Statement of Comprehensive Income)
(Nine months ended)

(Unit: Million yen)

	For the nine months ended [previous period end date] (From January 1, 2024 As of September 30, 2024	For the nine months ended (From January 1, 2025 as of September 30, 2025
Net income	1,385	1,939
Other comprehensive income (loss), net of tax		
Valuation difference on available-for-sale securities	1,392	1,956
Remeasurements of defined benefit plans, net of tax	4	4
Other comprehensive income, net of tax	1,396	1,960
Comprehensive income	2,782	3,899
Comprehensive income attributable to		
Quarterly comprehensive income attributable to owners of the parent	2,784	3,894
Quarterly comprehensive income attributable to non-controlling interests	(2)	5

(3) Notes to the quarterly consolidated financial statements

(Notes in case of significant changes in the amount of shareholders' equity)

Based on the resolution of the Board of Directors held on August 7, 2025, the Company acquired 148,600 shares of treasury shares.

As a result, treasury shares increased by 552 million yen during the nine months ended September 30, and the balance of treasury shares was 1,894 million yen as of the end of the third quarter.

(Notes regarding the assumption of a going concern)

There are no applicable items.

(Notes on changes in accounting policies)

(Application of Accounting Standards, etc. for 'Income taxes - current', etc.)

"Accounting Standard for Income Taxes - Current, etc." (Accounting Standard No. 27, October 28, 2022; hereinafter referred to as the "2022 Accounting Standard")

The "Revised Accounting Standards," etc. have been applied from the beginning of the first quarter of the consolidated fiscal period.

Regarding the revision of the classification of income taxes (taxation on other comprehensive income), Revised Accounting Standard No. 20 of 2022

Transitional treatment stipulated in the proviso of Item 3 and the "Implementation Guidance on Accounting Standard for Tax Effect Accounting" (Accounting Standards Board of Japan Guidance No.

No. 28, October 28, 2022 (hereinafter referred to as the "2022 Amendment Application Guidelines"). Article 65-2, Paragraph (2), proviso, regarding transitional measures stipulated therein.

We are in compliance with the relevant treatment. In addition, there is no impact on the quarterly consolidated financial statements as a result of this change in accounting policy.

In addition, regarding the revision related to the treatment in consolidated financial statements of deferred tax on gains or losses arising from the sale of shares of subsidiaries among consolidated companies, the guidance for the 2022 revision has been applied from the beginning of the first quarter of the consolidated fiscal period. This change in accounting policy has been applied retrospectively, and the quarterly consolidated financial statements and consolidated financial statements for the previous quarter and the previous consolidated fiscal year have been restated accordingly. There is no impact on the quarterly consolidated financial statements for the previous quarter or the consolidated financial statements for the previous consolidated fiscal year as a result of this change in accounting policy.

(Notes regarding the quarterly consolidated statement of cash flows)

The quarterly consolidated statement of cash flows for the nine months ended September 30 has not been prepared. The amounts of depreciation (including amortization of intangible assets other than goodwill) and amortization of goodwill for the nine months ended September 30 are as follows.

	For the nine months ended [previous period end date] (From January 1, 2024 As of September 30, 2024)	For the nine months ended (From January 1, 2025 as of September 30, 2025)
Depreciation	929 million yen	1,001 million yen
Amortization of goodwill	-	4