

July 9, 2020

Company Name: Uzabase, Inc.
Names of Representatives:
Yusuke Umeda,
Representative Director
and Chief Executive Officer
Yusuke Inagaki,
Representative Director
and Chief Operating Officer
Code: TSE Mothers 3966
Contact: Daisuke Chiba,
Chief Financial Officer
(Telephone [IR Direct]: +81-3-4533-1999)

Announcement of Determination of Issue Price, Etc.

Uzabase, Inc. (the “Company”) hereby announces that it determined the issue price, etc. regarding the issue of new shares in an international offering (the “Share Offering”) decided by Yusuke Umeda, Representative Director and Chief Executive Officer of the Company, pursuant to a delegation of authority by the Board of Directors resolved on July 9, 2020.

(1) Issue Price (Offer Price) (Note)		<u>¥1,991 per share</u>
(2) Aggregate Amount of Issue Price		<u>¥5,357,781,000</u>
(3) Amount to be Paid (Note)		<u>¥1,892.54 per share</u>
(4) Total Amount to be Paid		<u>¥5,092,825,140</u>
(5) Increases in the Amounts of Capital	<u>Amount of Capital Stock to be Increased</u>	<u>¥2,546,412,570</u>
	<u>Stock and Capital Reserve</u>	<u>Amount of Capital Reserve to be Increased</u>
		<u>¥2,546,412,570</u>

(Note) The Underwriter purchases and underwrites the shares and conducts the Share Offering at the issue price (offer price).

(For Reference)

1. Calculation of Issue Price (Offer Price)

(1) Calculation Reference Date and Price	<u>July 9, 2020</u>	<u>¥2,188</u>
(2) Discount Rate		<u>9.00%</u>

2. Use of Proceeds

The net proceeds of approximately ¥4,972 million from the Share Offering are expected to be applied as follows:

Note: This press release has been prepared for the sole purpose of publicly announcing the issuance of the new shares, and not for the purpose of soliciting investment. No offer or sale of the new shares will be made in Japan. In addition, this press release is not an offer of common stock for sale in the United States and nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful. The securities may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities referred to herein have not been, and will not be registered under the Securities Act. If any public offering of securities is to be made in the United States, it will be by means of a prospectus prepared pursuant to the provisions of the Securities Act. The Company does not intend to conduct a public offering of the new shares in the United States.

- approximately ¥2,350 million towards the development and operation of the expert network service for SPEEDA, including spending on sales and marketing for overseas expansion and enhanced customer success;
- approximately ¥650 million towards product development and marketing for NewsPicks; and
- the remainder towards repayment of outstanding loans raised for financing M&As, with a view to strengthening the Company's financial standing and stabilizing its financial base.

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