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April 10, 2026

Consolidated Financial Results for the Fiscal Year Ended February 28, 2026 (Under Japanese GAAP)



Company name: Alleanza Holdings Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 3546

URL: <https://www.alleanza-hd.co.jp>

Representative: Shyunichi Asakura

Representative Director, Chairman and CEO

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Director

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Scheduled date of annual general meeting of shareholders: May 28, 2026

Scheduled date to commence dividend payments: -

Scheduled date to file annual securities report: May 26, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended February 28, 2026 (from March 1, 2025 to February 28, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended February 28, 2026	150,601	(1.8)	4,098	16.8	4,574	15.7	2,544	21.8
February 28, 2025	153,345	2.4	3,509	(14.5)	3,953	(14.3)	2,088	(12.0)

Note: Comprehensive income For the fiscal year ended February 28, 2026: ¥ 2,739 million [27.5%]
For the fiscal year ended February 28, 2025: ¥ 2,148 million [(11.1)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended February 28, 2026	Yen 84.76	Yen 84.65	% 8.1	% 5.2	% 2.8
February 28, 2025	69.39	69.31	6.9	4.5	2.4

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of February 28, 2026	Millions of yen 89,567	Millions of yen 33,384	% 35.9	Yen 1,071.15
February 28, 2025	87,431	31,795	35.0	1,019.38

Reference: Equity

As of February 28, 2026: ¥ 32,159 million
As of February 28, 2025: ¥ 30,602 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended February 28, 2026	Millions of yen 10,432	Millions of yen (3,533)	Millions of yen (4,583)	Millions of yen 6,205
February 28, 2025	7,172	(4,409)	(2,420)	3,889

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended February 28, 2025	-	19.00	-	19.00	38.00	1,146	54.8	3.8
Fiscal year ended February 28, 2026	-	19.00	-	0.00	19.00	573	22.4	1.8
Fiscal year ending February 28, 2027 (Forecast)	-	-	-	-	-		-	

(Note) 1. As announced in the "Notice Regarding Expression of Opinion in Support of and Recommendation to Tender Shares in the Tender Offer for the Company's Share Certificates, etc. by Kohnan Shoji Co., Ltd. and Execution of Capital and Business Alliance Agreement" dated February 13, 2026, no term-end dividend will be paid for the fiscal year ending February 2026, in light of the tender offer (the "Tender Offer") by Kohnan Shoji Co., Ltd. (the "Tender Offeror") for the Company's issued common shares (the "Company's Shares").

2. As announced in the "Notice Regarding Expression of Opinion in Support of and Recommendation to Tender Shares in the Tender Offer for the Company's Share Certificates, etc. by Kohnan Shoji Co., Ltd. and Execution of Capital and Business Alliance Agreement" dated February 13, 2026, the dividend forecast for the fiscal year ending February 2027 is not provided, as the Company's Shares are scheduled to be delisted following the Tender Offer and subsequent procedures.

3. Consolidated financial result forecasts for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

As announced in the "Notice Regarding Expression of Opinion in Support of and Recommendation to Tender Shares in the Tender Offer for the Company's Share Certificates, etc. by Kohnan Shoji Co., Ltd. and Execution of Capital and Business Alliance Agreement" dated February 13, 2026, the consolidated financial forecast for the fiscal year ending February 2027 is not provided, as the Company's Shares are scheduled to be delisted following the Tender Offer by the Tender Offeror and subsequent procedures.

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2026	30,193,386 shares
As of February 28, 2025	30,193,386 shares

- (ii) Number of treasury shares at the end of the period

As of February 28, 2026	170,256 shares
As of February 28, 2025	173,038 shares

- (iii) Average number of shares outstanding during the period

Fiscal Year ended February 28, 2026	30,022,453 shares
Fiscal Year ended February 28, 2025	30,095,053 shares

※ Financial results are not subject to audit by certified public accountants or audit firms

※ Explanation regarding appropriate use of financial forecasts and other special notes

As announced in the "Notice Regarding Expression of Opinion in Support of and Recommendation to Tender Shares in the Tender Offer for the Company's Share Certificates, etc. by Kohnan Shoji Co., Ltd. and Execution of Capital and Business Alliance Agreement" dated February 13, 2026, the consolidated financial forecast for the fiscal year ending February 2027 is not provided, as the Company's Shares are scheduled to be delisted following the Tender Offer by the Tender Offeror and subsequent procedures.

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Millions of yen)

	As of February 28, 2025	As of February 28, 2026
Assets		
Current assets		
Cash and deposits	4,036	6,417
Accounts receivable - trade	2,356	2,665
Inventories	27,639	27,669
Accounts receivable - other	4,906	4,478
Other	1,295	1,232
Allowance for doubtful accounts	(0)	(0)
Total current assets	40,234	42,464
Non-current assets		
Property, plant and equipment		
Buildings and structures	52,022	53,608
Accumulated depreciation	(27,875)	(29,182)
Buildings and structures, net	24,147	24,425
Land	4,414	4,414
Leased assets	3,387	3,040
Accumulated depreciation	(1,750)	(1,614)
Leased assets, net	1,636	1,425
Construction in progress	250	145
Other	9,097	9,531
Accumulated depreciation	(7,430)	(7,920)
Other, net	1,667	1,611
Total property, plant and equipment	32,117	32,022
Intangible assets		
Leasehold interests in land	3,032	3,014
Goodwill	1,366	1,261
Leased assets	61	215
Other	2,161	1,877
Total intangible assets	6,621	6,369
Investments and other assets		
Investment securities	352	558
Leasehold and guarantee deposits	6,330	6,399
Deferred tax assets	1,401	1,389
Other	402	387
Allowance for doubtful accounts	(27)	(23)
Total investments and other assets	8,458	8,711
Total non-current assets	47,197	47,103
Total assets	87,431	89,567

(Millions of yen)

	As of February 28, 2025	As of February 28, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,695	11,953
Electronically recorded obligations - operating	6,482	5,483
Short-term borrowings	7,444	4,374
Current portion of long-term borrowings	4,761	4,596
Lease liabilities	1,035	725
Accounts payable - other	4,044	3,385
Income taxes payable	497	1,000
Accrued consumption taxes	739	763
Electronically-recorded-obligations-facilities	746	112
Contract liabilities	993	1,084
Provision for bonuses for directors (and other officers)	32	44
Other	1,683	2,982
Total current liabilities	37,156	36,508
Non-current liabilities		
Long-term borrowings	12,661	13,613
Lease liabilities	1,187	1,303
Provision for retirement benefits for directors (and other officers)	148	155
Provision for share-based payments	35	75
Retirement benefit liability	1,000	969
Asset retirement obligations	1,853	1,972
Other	1,593	1,585
Total non-current liabilities	18,479	19,675
Total liabilities	55,636	56,183
Net assets		
Shareholders' equity		
Share capital	2,011	2,011
Capital surplus	12,509	12,509
Retained earnings	16,142	17,540
Treasury shares	(188)	(185)
Total shareholders' equity	30,475	31,875
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	13	142
Remeasurements of defined benefit plans	113	140
Total accumulated other comprehensive income	126	283
Share acquisition rights	19	19
Non-controlling interests	1,173	1,205
Total net assets	31,795	33,384
Total liabilities and net assets	87,431	89,567

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended February 28, 2025	For the fiscal year ended February 28, 2026
Net sales	148,908	146,093
Cost of sales	97,895	93,175
Gross profit	51,012	52,917
Operating revenue	4,437	4,508
Operating gross profit	55,449	57,425
Selling, general and administrative expenses		
Advertising expenses	1,718	1,671
Salaries	17,532	18,075
Bonuses	2,189	2,434
Retirement benefit expenses	300	263
Welfare expenses	3,289	3,378
Rent expenses on real estate	10,060	10,223
Rental revenue	302	316
Utilities expenses	2,393	2,278
Depreciation	3,324	3,598
Amortization of goodwill	112	106
Other	10,715	10,980
Total selling, general and administrative expenses	51,939	53,327
Operating profit	3,509	4,098
Non-operating income		
Interest income	25	26
Dividend income	9	11
Commission income	411	438
Foreign exchange gains	24	17
Other	241	241
Total non-operating income	712	734
Non-operating expenses		
Interest expenses	168	221
Borrowing cost	71	7
Other	29	29
Total non-operating expenses	268	259
Ordinary profit	3,953	4,574
Extraordinary income		
Gain on sale of non-current assets	0	0
Gain on sale of investment securities	61	1
Contribution received for construction	45	-
Gain on bargain purchase	-	90
Total extraordinary income	107	92

(Millions of yen)

	For the fiscal year ended February 28, 2025	For the fiscal year ended February 28, 2026
Extraordinary losses		
Loss on sale of non-current assets	-	21
Loss on retirement of non-current assets	29	90
Impairment losses	946	490
Loss on valuation of investment securities	4	-
Other	103	13
Total extraordinary losses	1,084	616
Profit before income taxes	2,976	4,050
Income taxes - current	1,181	1,612
Income taxes - deferred	(323)	(134)
Total income taxes	857	1,477
Profit	2,118	2,572
Profit attributable to non-controlling interests	30	27
Profit attributable to owners of parent	2,088	2,544

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended February 28, 2025	For the fiscal year ended February 28, 2026
Profit	2,118	2,572
Other comprehensive income		
Valuation difference on available-for-sale securities	(27)	139
Remeasurements of defined benefit plans, net of tax	57	27
Total other comprehensive income	30	167
Comprehensive income	2,148	2,739
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,137	2,701
Comprehensive income attributable to non-controlling interests	11	38

Consolidated Statement of Changes in Equity
For the fiscal year ended February 28, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,011	12,509	15,201	(9)	29,713
Changes during period					
Dividends of surplus			(1,146)		(1,146)
Profit attributable to owners of parent			2,088		2,088
Purchase of treasury shares				(179)	(179)
Disposal of treasury shares				0	0
Net changes in items other than shareholders' equity					
Total changes during period	-	-	941	(179)	762
Balance at end of period	2,011	12,509	16,142	(188)	30,475

	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	21	55	77	19	1,165	30,975
Changes during period						
Dividends of surplus						(1,146)
Profit attributable to owners of parent						2,088
Purchase of treasury shares						(179)
Disposal of treasury shares						0
Net changes in items other than shareholders' equity	(8)	57	49		7	57
Total changes during period	(8)	57	49	-	7	819
Balance at end of period	13	113	126	19	1,173	31,795

For the fiscal year ended February 28, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,011	12,509	16,142	(188)	30,475
Changes during period					
Dividends of surplus			(1,146)		(1,146)
Profit attributable to owners of parent			2,544		2,544
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares				3	3
Net changes in items other than shareholders' equity					
Total changes during period	-	-	1,397	3	1,400
Balance at end of period	2,011	12,509	17,540	(185)	31,875

	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	13	113	126	19	1,173	31,795
Changes during period						
Dividends of surplus						(1,146)
Profit attributable to owners of parent						2,544
Purchase of treasury shares						(0)
Disposal of treasury shares						3
Net changes in items other than shareholders' equity	128	27	156		31	188
Total changes during period	128	27	156	-	31	1,589
Balance at end of period	142	140	283	19	1,205	33,384

Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended February 28, 2025	For the fiscal year ended February 28, 2026
Cash flows from operating activities		
Profit before income taxes	2,976	4,050
Depreciation	3,329	3,617
Impairment losses	946	490
Amortization of goodwill	112	106
Gain on bargain purchase	-	(90)
Increase (decrease) in retirement benefit liability	(19)	10
Share-based payment expenses	44	25
Interest and dividend income	(34)	(37)
Interest expenses	168	221
Borrowing fee	71	7
Loss (gain) on valuation of investment securities	4	-
Loss (gain) on sale of investment securities	(61)	(1)
Loss (gain) on sale of non-current assets	(0)	21
Loss on retirement of non-current assets	29	90
Decrease (increase) in trade receivables	(118)	(309)
Decrease (increase) in inventories	1,044	(30)
Increase (decrease) in trade payables	(1,161)	2,259
Increase (decrease) in accrued consumption taxes	23	24
Decrease (increase) in consumption taxes refund receivable	84	(5)
Other, net	725	1,241
Subtotal	8,163	11,693
Interest and dividends received	21	62
Interest paid	(169)	(227)
Payments for borrowing fees	(71)	(7)
Income taxes paid	(771)	(1,088)
Net cash provided by (used in) operating activities	7,172	10,432

(Millions of yen)

	For the fiscal year ended February 28, 2025	For the fiscal year ended February 28, 2026
Cash flows from investing activities		
Purchase of investment securities	(2)	(2)
Proceeds from sale of investment securities	121	3
Proceeds from redemption of investment securities	0	0
Purchase of property, plant and equipment	(4,034)	(3,182)
Payments for retirement of property, plant and equipment	(22)	(76)
Proceeds from sale of property, plant and equipment	2	12
Purchase of intangible assets	(281)	(123)
Proceeds from sale of intangible assets	-	78
Loan advances	(341)	-
Proceeds from collection of loans receivable	343	2
Payments of leasehold and guarantee deposits	(646)	(289)
Proceeds from refund of leasehold and guarantee deposits	402	302
Payments into time deposits	(263)	(297)
Proceeds from withdrawal of time deposits	400	232
Other, net	(88)	(192)
Net cash provided by (used in) investing activities	(4,409)	(3,533)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(1,037)	(3,069)
Proceeds from long-term borrowings	6,900	6,000
Repayments of long-term borrowings	(5,075)	(5,212)
Repayments of lease liabilities	(1,879)	(1,147)
Dividends paid	(1,143)	(1,146)
Purchase of treasury shares	(179)	(0)
Dividends paid to non-controlling interests	(3)	(6)
Net cash provided by (used in) financing activities	(2,420)	(4,583)
Net increase (decrease) in cash and cash equivalents	342	2,316
Cash and cash equivalents at beginning of period	3,546	3,889
Cash and cash equivalents at end of period	3,889	6,205