

July 28, 2025

Company name	Synspective Inc.	
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	(Code number : 290A TSE Growth)	
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**Notice regarding Offering of the 5th Series of Share Acquisition Rights
with Exercise Price Reset Clause (with Suspension Designation Clause)
to be issued through Third-Party Allotment**

Synspective Inc. (the “Company”) hereby announces that it has resolved, at a meeting of the Company’s Board of Directors held on July 28, 2025 (the “Resolution Date”), to conduct an offering of the 5th series of share acquisition rights (the “Share Acquisition Rights”) to be issued through a third-party allotment. The details are described below.

1. Overview of offering

(1)	Date of allotment	August 13, 2025
(2)	Total number of share acquisition rights	195,230 units
(3)	Issue price	530 Yen per share acquisition right (Total amount: 103,471,900 Yen)
(4)	Number of potential shares resulting from the issuance	Number of potential shares: 19,523,000 shares (100 shares per share acquisition right) There is no upper limit on the exercise price. The minimum exercise price is 736 Yen. Even at the minimum exercise price, the potential number of shares remains at 19,523,000.
(5)	Amount of funds to be procured	24,028,669,900 Yen (Note)
(6)	Exercise price	Initial exercise price: 1,226 Yen On and after August 15, 2025, the exercise price shall be reset to a price equivalent to 92% of the closing price of the Company's common stock in ordinary transactions on the Tokyo Stock Exchange (the “TSE”) on the trading day immediately preceding the day on which notice of each exercise request for the Share Acquisition Rights is given (and if there is no closing price on the same day, the closing price immediately preceding that day shall apply; hereafter referred to as the “TSE Closing Price”), rounded up to the nearest 1 Yen; provided that if the reset price is lower than the minimum exercise price as a result of such calculation, the minimum exercise price will be the reset exercise price.
(7)	Method of offering or allotment (scheduled allottee)	Third-party allotment to a financial instruments business operator in Japan.

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(Note) The amount of funds to be procured is calculated by adding the total amount of the issue price of the Share Acquisition Rights to the total amount to be paid upon exercise of the Share Acquisition Rights and then deducting the estimated amount of issuance costs of the Share Acquisition Rights. The total amount to be paid upon exercise of the Share Acquisition Rights is calculated based on the assumption that all the Share Acquisition Rights will be exercised at the initial exercise price (being the TSE Closing Price on the trading day immediately preceding the Resolution Date). The actual amount of funds to be procured will increase or decrease depending on the level of the exercise price. Furthermore, if all or some of the Share Acquisition Rights are not exercised within the exercise period, or if the Share Acquisition Rights acquired by the Company are canceled, the amount of funds to be procured will decrease.

2. Amount and use of funds to be procured, and scheduled timing of expenditure

(1) Amount of funds to be procured

(i)	Total amount to be paid in	24,038,669,900 Yen
(ii)	Estimated amount of issuance costs	10,000,000 Yen
(iii)	Estimated net proceeds	24,028,669,900 Yen

(Note) 1. The total amount to be paid in is calculated by adding the total amount of the issue price to the total amount to be paid upon exercise of the Share Acquisition Rights.

2. The total amount to be paid in is the amount calculated based on the assumption that all the Share Acquisition Rights will be exercised at the initial exercise price. If the exercise price is reset or adjusted, the amount of funds to be procured will increase or decrease. Furthermore, if all or some of the Share Acquisition Rights are not exercised within the exercise period, or if the Share Acquisition Rights acquired by the Company are canceled, the total amount to be paid in upon exercise of the Share Acquisition Rights and the estimated amount of issuance costs will decrease.

3. The estimated amount of issuance costs is the sum of legal fees, expenses for evaluating the value of the Share Acquisition Rights, and other administrative expenses (including expenses for preparing the securities registration statement, bank handling payments, and costs of making changes to the registration, etc.).

4. The estimated amount of issuance costs does not include consumption tax, etc.

(2) Specific use of funds to be procured

The estimated net proceeds above of 24,028,669,900 Yen will be used as follows.

	Specific use of funds	Amount (Millions of Yen)	Scheduled timing of expenditure
(i)	Funds for the manufacturing and launch of small SAR satellites and associated infrastructure investments	16,248	From August, 2025 to August, 2028
(ii)	Working capital for small SAR satellites and solutions (personnel and recruitment costs, training and development programs, research and development initiatives, outsourcing services, and system licensing and usage fees)	7,780	From August, 2025 to August, 2028
	Total	24,028	-

(Note) 1. If the actual amount of funds to be procured is less than the planned expenditure amount above due to the exercise status of the Share Acquisition Rights or changes in the share price during the exercise period, we plan to adjust our business activities in line with the policy described above to the extent possible, using our own funds or loans, etc. If the amount of funds to be procured exceeds the planned expenditure

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amount above due to changes in the share price during the exercise period of the Share Acquisition Rights, the funds to be procured will be allocated to each investment based on considerations of appropriate allocation, etc. in developing our business in line with the policy described above.

2. The Company plans to promptly disburse the funds to be procured through the payment and exercise of the Share Acquisition Rights. If disbursement of the funds takes time, however, we plan to manage the funds in a stable manner through bank deposits, etc.
3. There is no priority between the specific uses of the funds listed above. The funds to be procured will be allocated in order of the earliest time of expenditure. In the event of any changes in the use of funds, we plan to promptly disclose such information.

3. Future outlook

We believe that allocation of the funds to be procured to the uses described in “2. *Amount and use of funds to be procured, and scheduled timing of expenditure - (2) Specific use of funds to be procured*” above will facilitate the further expansion of our business, improve our profits, and strengthen our financial position.

Furthermore, this funding will not affect our earnings forecast for the current term.

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