

Independent Directors/Auditors (ID/A) Notification Form

1. Basic information

Company Name	Sojitz Corporation		Code	2768
Submission Date	2026/6/2	(Scheduled) Revision Date	2026/6/30	
Reason for Submitting ID/A Notification	A proposal for the election of Independent Directors is scheduled for submission at the Ordinary General Shareholders' Meeting.			
<input checked="" type="checkbox"/> All persons who satisfy the qualifications of ID/A are designated as ID/As (*1)				

Please note that this document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

2. Information on Independence of ID/As and Outside Officers

#	Name	Outside Director/ Company Auditor	ID/A	Attributes (*2-3)													Details of Change	Consent of the Officer	
				a	b	c	d	e	f	g	h	i	j	k	l	N/A			
1	Tsuyoshi Kameoka	Outside Director	○											△				Correction/ Change	Yes
2	Yumiko Jozuka	Outside Director	○											△				Correction/ Change	Yes
3	Mamoru Morita	Outside Director	○											△				New appointment	Yes
4	Haruko Kokue	Outside Director	○											△				Correction/ Change	Yes
5	Kazuhiko Takeda	Outside Director	○											△				Correction/ Change	Yes
6	Junko Watanabe	Outside Director	○											△				New appointment	Yes

3. Explanation of the Attributes of the ID/As and the Reasons for their Appointment

#	Explanation of the Attributes (*4)	Reasons for Appointment (*5)
1	<p>Mr. Tsuyoshi Kameoka served as Representative Director, Deputy Chairman and Executive Officer of Idemitsu Kosan Co., Ltd. until June 2020. Transactions between the Company and Idemitsu Kosan Co., Ltd. in the most recent fiscal year prior to this filing were less than 1% of the Company's annual consolidated revenue and less than 1% of Idemitsu Kosan Co., Ltd.'s annual consolidated net sales.</p> <p>Mr. Kameoka received remuneration as an advisor to the Company from September 2022 to March 2023; however, the remuneration amount was below the threshold set out in the Company's independence criteria. Furthermore, the remuneration was paid as compensation for advice he provided to Sojitz management based on his experience and insight, and therefore does not affect his independence.</p>	<p>Mr. Tsuyoshi Kameoka has served in key positions such as President & Representative Director, Group CEO of Showa Shell Sekiyu K.K. and brings a wealth of experience and deep insight regarding management through his involvement in overseeing the business integration of Idemitsu Kosan, Co., Ltd. and other initiatives. Since 2023, he has served as an Independent Director of the Company, overseeing business execution and providing strategic advice based on his management experience in other industries, and he has demonstrated strong leadership as Chair of the Board of Directors since 2024. In light of these factors, the Company has appointed him as an Independent Director with the expectation that he will contribute to enhancing corporate value by strengthening the supervisory function over business execution and improving the effectiveness of the Board of Directors.</p> <p>Furthermore, Mr. Kameoka satisfies the independence criteria set forth in the Tokyo Stock Exchange Guidelines concerning Listed Company Compliance, etc. and the Company's Independence Standard for Outside Directors, and has no special interest in the Company. Accordingly, the Company has determined that Mr. Kameoka is unlikely to have a conflict of interest with general shareholders and has designated him as an Independent Director.</p>
2	<p>Ms. Yumiko Jozuka received remuneration as an advisor to the Company from July 2024 to May 2025; however, the remuneration amount was below the threshold set out in the Company's independence criteria. Furthermore, the remuneration was paid as compensation for advice she provided to Sojitz management based on her experience and insight, and therefore does not affect her independence.</p>	<p>Ms. Yumiko Jozuka has served in key positions at the Ministry of Health, Labour and Welfare, including Director-General of the Social Welfare and War Victims' Relief Bureau, Director-General of the Minister's Secretariat, and Deputy Director-General for Human Resource Development. Ms. Jozuka possesses a high level of insight regarding health, labor, and welfare administration, as well as a wide range of knowledge related to human capital management, including human resources and labor management, human resource development, and the promotion of women in the workplace. Since 2025, she has served as an Independent Director of the Company and Chair of the Nomination Committee, appropriately fulfilling her role in overseeing management from an independent and objective standpoint based on her experience and expertise. In light of these factors, the Company has appointed her as an Independent Director with the expectation that she will contribute to strengthening corporate governance and enhancing corporate value.</p> <p>Furthermore, Ms. Jozuka satisfies the independence criteria set forth in the Tokyo Stock Exchange Guidelines concerning Listed Company Management, etc. and the Company's Independence Standard for Outside Directors, and has no special interest in the Company. Accordingly, the Company has determined that Ms. Jozuka is unlikely to have a conflict of interest with general shareholders and has designated her as an Independent Director.</p>

3	<p>Mr. Mamoru Morita served as Senior Vice President and Executive Officer of Hitachi, Ltd. until March 2024 and served as Strategic Expert of the Nuclear Energy Business Unit at Hitachi, Ltd. until March 2026. Transactions between the Company and Hitachi, Ltd. in the most recent fiscal year prior to this filing were less than 1% of the Company's annual consolidated revenue and less than 1% of Hitachi, Ltd.'s annual consolidated revenue.</p> <p>Mr. Morita received remuneration as an advisor to the Company from November 2025 to May 2026; however, the remuneration amount was below the threshold set out in the Company's independence criteria. Furthermore, the remuneration was paid as compensation for advice he provided to Sojitz management based on his experience and insight, and therefore does not affect his independence.</p>	<p>Mr. Mamoru Morita has been involved in company-wide strategy, investments and loans, and business development at Hitachi, Ltd. for many years. He brings a global perspective to corporate management through his management experience in the United States and knowledge of infrastructure fields including nuclear power. We expect that his extensive experience and broad insight will enable him to appropriately fulfill his role in overseeing management and providing advice from an objective and neutral standpoint on matters including capital allocation, business portfolio, and risk management. In light of these factors, the Company has appointed him as an Independent Director with the expectation that he will contribute to strengthening corporate governance and enhancing corporate value.</p> <p>Furthermore, Mr. Morita satisfies the independence criteria set forth in the Tokyo Stock Exchange Guidelines concerning Listed Company Management, etc. and the Company's Independence Standard for Outside Directors, and has no special interest in the Company. Accordingly, the Company has determined that Mr. Morita is unlikely to have a conflict of interest with general shareholders and has designated him as an Independent Director.</p>
4	<p>Ms. Haruko Kokue served as Counselor at Mitsui Chemicals, Inc. until March 2021. Transactions between the Company and Mitsui Chemicals, Inc. in the most recent fiscal year prior to this filing were less than 1% of the Company's annual consolidated revenue and less than 1% of Mitsui Chemicals, Inc.'s annual consolidated revenue.</p> <p>Ms. Kokue received remuneration as an advisor to the Company from May 2021 to January 2022; however, the remuneration amount was below the threshold set out in the Company's independence criteria. Furthermore, the remuneration was paid as compensation for advice she provided to Sojitz management based on her experience and insight, and therefore does not affect her independence.</p>	<p>Ms. Haruko Kokue has cultivated extensive experience in supply chain management, public relations, investor relations, and international business management since joining Mitsui Chemicals, Inc. She also possesses in-depth expertise in stakeholder communications and supply chains. Since 2022, she has served as an Independent Director of the Company, appropriately fulfilling her role in auditing and overseeing management from an independent and objective standpoint based on her experience and expertise. In light of these factors, the Company has appointed her as an Independent Director with the expectation that she will contribute to strengthening corporate governance and enhancing corporate value.</p> <p>Furthermore, Ms. Kokue satisfies the independence criteria set forth in the Tokyo Stock Exchange Guidelines concerning Listed Company Management, etc. and the Company's Independence Standard for Outside Directors, and has no special interest in the Company. Accordingly, the Company has determined that Ms. Kokue is unlikely to have a conflict of interest with general shareholders and has designated her as an Independent Director.</p>
5	<p>Mr. Kazuhiko Takeda received remuneration as an advisor to the Company from March 2025 to May 2025; however, the remuneration amount was below the threshold set out in the Company's independence criteria. Furthermore, the remuneration was paid as compensation for advice he provided to Sojitz management based on his experience and insight, and therefore does not affect his independence.</p>	<p>Mr. Kazuhiko Takeda has served in key roles at Sony Corporation (currently Sony Group Corporation), including Executive Officer and CIO as well as Executive Vice President and CFO at its major subsidiaries, and he possesses extensive experience and in-depth insight on corporate management. In addition to his expertise in management and corporate governance developed through these experiences, he also possesses extensive knowledge in the fields of finance and accounting. Since 2025, he has served as an Independent Director of the Company, appropriately fulfilling his role in auditing and overseeing management from an independent and objective standpoint based on his experience and expertise. In light of these factors, the Company has appointed him as an Independent Director with the expectation that he will contribute to strengthening corporate governance and enhancing corporate value.</p> <p>Furthermore, Mr. Takeda satisfies the independence criteria set forth in the Tokyo Stock Exchange Guidelines concerning Listed Company Management, etc. and the Company's Independence Standard for Outside Directors, and has no special interest in the Company. Accordingly, the Company has determined that Mr. Takeda is unlikely to have a conflict of interest with general shareholders and has designated him as an Independent Director.</p>
6	<p>Ms. Junko Watanabe served as a board member at Deloitte Tohmatsu LLC (currently Deloitte Tohmatsu Group Japan LLC) until July 2022 and as a partner at Deloitte Tohmatsu Risk Advisory LLC (currently Deloitte Tohmatsu LLC) until May 2026. Transactions between the Company and Deloitte Tohmatsu Group Japan LLC in the most recent fiscal year prior to this filing were less than 1% of the Company's annual consolidated revenue and less than 1% of Deloitte Tohmatsu Group's annual service revenue (group total).</p> <p>Ms. Watanabe received remuneration as an advisor to the Company from April 2026 to May 2026; however, the remuneration amount was below the threshold set out in the Company's independence criteria. Furthermore, the remuneration was paid as compensation for advice she provided to Sojitz management based on her experience and insight, and therefore does not affect her independence.</p>	<p>Ms. Junko Watanabe has an extensive career in auditing, M&A support, internal controls, and IFRS and accounting advisory services at Price Waterhouse (New York), Aoyama Audit Corporation, and Deloitte Tohmatsu. We expect that her extensive insight and high level of expertise cultivated through these experiences will enable her to appropriately fulfill her role in auditing and overseeing management from an independent and objective standpoint. In light of these factors, the Company has appointed her as an Independent Director with the expectation that she will contribute to strengthening corporate governance and enhancing corporate value.</p> <p>Furthermore, Ms. Watanabe satisfies the independence criteria set forth in the Tokyo Stock Exchange Guidelines concerning Listed Company Management, etc. and the Company's Independence Standard for Outside Directors, and has no special interest in the Company. Accordingly, the Company has determined that Ms. Watanabe is unlikely to have a conflict of interest with general shareholders and has designated her as an Independent Director.</p>

4. Supplementary Explanation

Sojitz judges Outside Directors to be independent by confirming that they do not fall under any of the following conditions, in addition to the independence standards prescribed by financial instruments exchanges.

1. A major shareholder of Sojitz (a shareholder holding 10% or more of Sojitz's total voting rights) or a member of business personnel thereof
2. A major creditor to Sojitz (a creditor from whom Sojitz owed an amount exceeding 2% of consolidated total assets in the most recent fiscal year) or a member of business personnel thereof
3. A major business partner of Sojitz (a business partner whose transaction amount with Sojitz exceeded 2% of Sojitz's annual consolidated revenue in the most recent fiscal year) or a member of business personnel thereof
4. A party whose major business partner is Sojitz (an entity whose transaction amount with Sojitz exceeded 2% of its annual consolidated revenue, etc. in the most recent fiscal year) or a member of business personnel thereof
5. An attorney, certified public accountant, certified tax accountant, consultant or other professional who received money or other property from Sojitz for his/her services as an individual, in an amount exceeding ¥10 million annually on average over the past three fiscal years, other than remuneration of Director or Audit and Supervisory Board Member (if such money or property was received by an organization, such as a corporation or partnership, this item refers to a person who belongs to the organization that received money or other property from Sojitz in an amount exceeding ¥10 million annually on average over the past three fiscal years or in an amount of 2% of the annual gross income or annual consolidated revenue, etc. of the organization, whichever the greater)
6. A person who receives donations or grants from Sojitz in an amount exceeding ¥10 million annually (if such donations or grants are received by an organization, such as a corporation or partnership, this item refers to a member of business personnel of the organization)
7. A person who serves as Sojitz's Accounting Auditor or a person who is engaged in auditing Sojitz's activities as an employee of the Accounting Auditor
8. A person who has fallen under any of the above items 1. to 7. in the past three years
9. A spouse or relative within the second degree of kinship of a person falling under any of the above items 1. to 8. (limited to the person holding the position of officer or other important positions)
10. A spouse or relative within the second degree of kinship of a member of business personnel of Sojitz or any of its consolidated subsidiaries (limited to the person holding the position of officer or other important positions)
11. A person with concerns about his/her independence, such as having constant and substantial conflict of interest with general shareholders as a whole in performing the duties of Independent Director

*1 Check the box if all of the outside officers who meet the qualifications for an ID/A have been reported as ID/As.

Checklist of board member attributes

- *2
- a. An executive of the listed company or its subsidiary
 - b. A director or accounting advisor who is not an executive of the listed company or its subsidiary. (limited to case of the outside company auditor)
 - c. A director or accounting advisor who is not an executive of the listed company's parent company
 - d. A company auditor of the listed company's parent company (limited to case of the outside company auditor)
 - e. An executive of the listed company's sister company
 - f. An entity or an executive of the entity for which the listed company is a major client
 - g. The listed company's major client or an executive of said client
 - h. A consulting firm, accounting firm, or legal firm which receives a large amount of money or other assets from the company, in addition to their remuneration as an officer
 - i. A major shareholder of the listed company (if the major shareholder is a legal entity, its executive)
 - j. An executive of a client of the listed company (excluding cases falling under f., g. or h.) (applies to outside officer him/herself only)
 - k. An executive of another company that holds cross-outside directorships/auditorships with the listed company (applies to outside officer him/herself only)
 - l. An executive of an entity receiving donations from the listed company (applies to outside officer him/herself only)

Please note that the above notations of items a through l are a summary of the wording of the items specified in the TSE's regulations.

*3 Please use "○" when the outside officer presently falls or has recently fallen under the category; and "△" when they fell under the category in the past. Please use "●" when a close relative of the outside officer presently falls or has recently fallen under the category; and "▲" when a close relative of them fell under the category in the past.

*4 If any of the item a through l apply, please state to that effect and outline thereof.

*5 Please state the reason for the appointment of the ID/A.

*6 If a situation arises in which the listed company is unable to secure at least one ID/A and one outside director, this will constitute a violation of the code of corporate conduct under the Securities Listing Regulations. In such case, please contact a Tokyo Stock Exchange listed company representative immediately.