

2025 年 6 月期（2024 年 7 月～2025 年 6 月）年次決算短信

会 社 名 ワイ・ティー・エル・コーポレーション・バーハッド

株 式 銘 柄 コー ド (1773)

本 店 所 在 地 マレーシア 55100 クアラルンプール
ジャラン・ブキット・ビンタン 205
メナラ・ワイ・ティー・エル 33 階

所 属 部 東証プライム市場

決 算 期 本決算：年 1 回（6 月） 中間決算：四半期ごと

問 い 合 せ 先 東京都千代田区大手町 1－1－1
大手町パークビルディング
アンダーソン・毛利・友常法律事務所外国法共同事業
弁護士 森下 国彦
弁護士 斎藤 美唯
弁護士 春山 麻衣
弁護士 宮庄 美咲
電話 (03) 6775-1000

1. 本国における決算発表日 2025 年 8 月 21 日（木曜日）
2. 2025 年 6 月期の連結業績（2024 年 7 月 1 日～2025 年 6 月 30 日）

（1）連結経営成績 （％表示は対前期増減率）

	売上収益		営業利益		税引前利益	
	千リンギット	％	千リンギット	％	千リンギット	％
2025 年 6 月期	30,818,206	1.1	6,356,250	(10.0)	4,580,615	(5.6)
2024 年 6 月期	30,490,671	3.0	7,060,181	52.6	4,850,447	77.7

	当期利益		親会社の所有者に 帰属する当期利益		当期包括利益 合 計 額	
	千リンギット	％	千リンギット	％	千リンギット	％
2025 年 6 月期	3,430,739	(12.0)	1,880,273	(12.2)	1,817,564	(56.5)
2024 年 6 月期	3,898,014	83.7	2,142,135	95.5	4,180,053	38.6

	基本的 1 株当たり 当期利益		希薄化後 1 株当たり当期利益	
	セン		セン	
2025 年 6 月期	16.99		15.69	
2024 年 6 月期	19.52		19.16	

（2）連結財政状態

	資産合計		資本合計		親会社の所有者に 帰属する持分	
	千リンギット		千リンギット		千リンギット	
2025 年 6 月期	97,745,082		26,440,929		17,834,747	
2024 年 6 月期	89,866,724		24,702,075		16,419,715	

	親会社所有者 帰属持分比率	1株当たり親会社 所有者帰属持分
	%	リンギット
2025年6月期	18.2	1.58
2024年6月期	18.3	1.49

(3) 連結キャッシュ・フローの状況

	営業活動による キャッシュ・フロー	投資活動による キャッシュ・フロー	財務活動による キャッシュ・フロー	現金及び現金同等物 期末残高
	千リンギット	千リンギット	千リンギット	千リンギット
2025年6月期	6,212,579	(7,620,019)	5,594,148	17,304,275
2024年6月期	6,372,925	(4,214,653)	(2,544,103)	13,965,509

3. 配当の状況

	年間配当金					配当金総額 (合計)
	第1四半期末	第2四半期末	第3四半期末	期末	合計	
	セン	セン	セン	セン	セン	千リンギット
2025年6月期	0	0	0	5.0	5.0	496,821
2024年6月期	0	0	0	4.5	4.5	438,575

	配当性向 (連結)	親会社所有者帰属 持分配当率(連結)
	%	%
2025年6月期	29.4	3.2
2024年6月期	23.1	3.0

4. 概況・特記事項・その他

(1) 純利益（税引後）は法人税考慮後・少数株式持分損益考慮前利益に基づき算出されている。
(2) 1株当たり利益は法人税考慮後・少数株主持分考慮後利益に基づき算出している。
(3) 売上高または営業収入および純利益（税引後）の数値は百の位を四捨五入している。
(4) 前期の数値は修正再表示されている。

※ 注記事項

(1) 期中における連結範囲の重要な変更 : 有・☐無
新規 社 (社名) 、除外 社 (社名)

(2) 会計方針の変更・会計上の見積りの変更

- ① I F R Sにより要求される会計方針の変更 : 有・☐無
② ①以外の会計方針の変更 : 有・☐無
③ 会計上の見積りの変更 : 有・☐無

(3) 発行済株式数 (普通株式)

① 期末発行済株式数 (自己株式を含む)	2025 年 6 月期	11,372,953,603 株	2024 年 6 月期	11,063,076,940 株
② 期末自己株式数	2025 年 6 月期	58,675,950 株	2024 年 6 月期	58,675,950 株
③ 期中平均株式数	2025 年 6 月期	11,065,088,000 株	2024 年 6 月期	10,972,527,000 株

※ 決算短信は公認会計士又は監査法人の監査の対象外です

※ 業績予想の適切な利用に関する説明、その他特記事項

YTL CORPORATION BERHAD
Company No. 198201012898 (92647-H)
Incorporated in Malaysia

Interim Financial Report
30 June 2025

YTL CORPORATION BERHAD
Company No. 198201012898 (92647-H)
Incorporated in Malaysia

Interim Financial Report
30 June 2025

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YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

Interim financial report on consolidated results for the financial year ended 30 June 2025.

The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year		
	Quarter	Corresponding Quarter	12 Months Ended	12 Months Ended
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM'000	RM'000	RM'000	RM'000
		(Restated)		(Restated)
Revenue	7,666,514	8,232,173	30,818,206	30,490,671
Cost of sales	(5,363,351)	(5,821,704)	(21,934,594)	(21,339,665)
Gross profit	2,303,163	2,410,469	8,883,612	9,151,006
Other operating income	513,137	489,338	936,958	881,686
Other operating expenses	(1,013,290)	(1,067,611)	(3,464,320)	(2,972,511)
Profit from operations	1,803,010	1,832,196	6,356,250	7,060,181
Finance costs	(538,830)	(615,832)	(2,346,306)	(2,620,490)
Share of results of associates and joint ventures	134,438	64,906	570,671	410,756
Profit before tax	1,398,618	1,281,270	4,580,615	4,850,447
Income tax expense	(372,096)	(185,570)	(1,149,876)	(952,433)
Profit for the period/year	<u>1,026,522</u>	<u>1,095,700</u>	<u>3,430,739</u>	<u>3,898,014</u>
Attributable to:-				
Owners of the parent	547,172	534,963	1,880,273	2,142,135
Non-controlling interests	479,350	560,737	1,550,466	1,755,879
Profit for the period/year	<u>1,026,522</u>	<u>1,095,700</u>	<u>3,430,739</u>	<u>3,898,014</u>
Earnings per share				
Basic (Sen)	<u>4.92</u>	<u>4.87</u>	<u>16.99</u>	<u>19.52</u>
Diluted (Sen)	<u>4.67</u>	<u>4.77</u>	<u>15.69</u>	<u>19.16</u>

The Condensed Consolidated Income Statement should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	12 Months Ended	
	Quarter	Corresponding Quarter	30.06.2025	30.06.2024
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM'000	RM'000	RM'000	RM'000
		(Restated)		(Restated)
Profit for the period/year	<u>1,026,522</u>	<u>1,095,700</u>	<u>3,430,739</u>	<u>3,898,014</u>
Other comprehensive income/(loss) :-				
<i>Items that will not be reclassified subsequently to income statement:-</i>				
- re-measurement of post-employment benefit obligations	23,787	(28,343)	23,787	(28,343)
- financial assets at fair value through other comprehensive income	6,483	(129,312)	11,197	(17,502)
<i>Items that may be reclassified subsequently to income statement:-</i>				
- cash flow hedges	(121,926)	35,006	(308,040)	239,838
- revaluation reserves	-	4,774	6,236	4,774
- share of other comprehensive (loss)/income of associates	-	(7,926)	87,408	(2,719)
- foreign currency translation	<u>(220,307)</u>	<u>(145,674)</u>	<u>(1,433,763)</u>	<u>85,991</u>
Other comprehensive (loss)/income for the period/year, net of tax	<u>(311,963)</u>	<u>(271,475)</u>	<u>(1,613,175)</u>	<u>282,039</u>
Total comprehensive income for the period/year	<u><u>714,559</u></u>	<u><u>824,225</u></u>	<u><u>1,817,564</u></u>	<u><u>4,180,053</u></u>
Attributable to :-				
Owners of the parent	316,464	375,347	911,321	2,293,382
Non-controlling interests	<u>398,095</u>	<u>448,878</u>	<u>906,243</u>	<u>1,886,671</u>
Total comprehensive income for the period/year	<u><u>714,559</u></u>	<u><u>824,225</u></u>	<u><u>1,817,564</u></u>	<u><u>4,180,053</u></u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statement.

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at 30.06.2025 RM'000	Unaudited As at 30.06.2024 RM'000 (Restated)
ASSETS		
Non-current Assets		
Property, plant and equipment	42,631,042	37,825,928
Right-of-use assets	2,240,744	2,135,525
Investment properties	2,843,461	2,233,308
Service concession assets	629,337	1,033,149
Investment in associates and joint ventures	4,717,994	4,742,638
Investments	478,596	525,493
Inventories	805,842	796,145
Intangible assets	10,259,645	10,718,757
Operating financial assets	555,161	429,311
Post-employment benefit assets	64,187	31,124
Deferred tax assets	299,603	338,369
Trade, other receivables and contract assets	3,100,727	3,347,982
Derivative financial instruments	1,775	16,353
	<u>68,628,114</u>	<u>64,174,082</u>
Current Assets		
Inventories	1,254,119	1,301,207
Property development costs	652,034	692,508
Trade, other receivables and contract assets	7,531,266	6,952,452
Derivative financial instruments	15,850	122,256
Operating financial assets	54,702	241,124
Income tax assets	50,555	140,511
Investments	2,023,117	1,983,383
Fixed deposits	15,055,471	12,836,846
Cash and bank balances	2,479,854	1,422,355
	<u>29,116,968</u>	<u>25,692,642</u>
TOTAL ASSETS	<u><u>97,745,082</u></u>	<u><u>89,866,724</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION – continued

	Unaudited As at 30.06.2025 RM'000	Unaudited As at 30.06.2024 RM'000 (Restated)
EQUITY AND LIABILITIES		
Share capital	3,853,683	3,491,793
Other reserves	1,133,591	1,970,015
Retained earnings	12,901,925	11,012,359
Less : Treasury shares, at cost	(54,452)	(54,452)
Equity Attributable to Owners of the Parent	<u>17,834,747</u>	<u>16,419,715</u>
Non-controlling interests	8,606,182	8,282,360
TOTAL EQUITY	<u>26,440,929</u>	<u>24,702,075</u>
 Non-current Liabilities		
Long term payables and contract liabilities	2,245,180	2,348,355
Bonds & borrowings	45,170,199	40,676,951
Lease liabilities	1,325,358	1,233,511
Service concession obligations	227,110	641,343
Grants and contributions	769,593	721,874
Deferred tax liabilities	3,975,016	3,961,167
Post-employment benefit obligations	93,203	90,484
Provision for liabilities and charges	46,599	34,527
Derivative financial instruments	40,769	1,198
	<u>53,893,027</u>	<u>49,709,410</u>
 Current Liabilities		
Trade, other payables and contract liabilities	8,402,274	7,361,315
Derivative financial instruments	164,386	20,016
Bonds & borrowings	6,951,423	6,000,288
Lease liabilities	674,731	739,506
Service concession obligations	442,193	458,906
Provision for liabilities and charges	110,670	110,621
Post-employment benefit obligations	22,365	21,354
Income tax liabilities	643,084	743,233
	<u>17,411,126</u>	<u>15,455,239</u>
 TOTAL LIABILITIES	<u>71,304,153</u>	<u>65,164,649</u>
 TOTAL EQUITY AND LIABILITIES	<u><u>97,745,082</u></u>	<u><u>89,866,724</u></u>
 Net Assets per share (RM)	<u>1.58</u>	<u>1.49</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

Group	Attributable to Owners of the Parent				Total	Non-controlling interests	Total equity
	Share capital	Retained earnings	Treasury shares	Other reserves			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2024, as previously reported	3,491,793	11,010,763	(54,452)	1,970,015	16,418,119	7,741,967	24,160,086
Purchase price allocation adjustment ("PPA")	-	1,596	-	-	1,596	540,393	541,989
At 1 July 2024, as restated	3,491,793	11,012,359	(54,452)	1,970,015	16,419,715	8,282,360	24,702,075
Profit for the financial year	-	1,880,273	-	-	1,880,273	1,550,466	3,430,739
Other comprehensive income/(loss)	-	12,675	-	(981,627)	(968,952)	(644,223)	(1,613,175)
Total comprehensive income/(loss) for the financial year	-	1,892,948	-	(981,627)	911,321	906,243	1,817,564
Changes in composition of the Group	-	488,754	-	(982)	487,772	145,046	632,818
Dividends paid	-	(496,821)	-	-	(496,821)	(785,517)	(1,282,338)
Issue of share capital pursuant to the exercise of ESOS and warrants	361,890	5,587	-	(20,410)	347,067	51,446	398,513
Reclassification upon disposal of investments designated at FVOCI	-	-	-	148,360	148,360	-	148,360
Share option expenses	-	-	-	17,372	17,372	6,429	23,801
Statutory reserves transferred from retained earnings	-	(902)	-	863	(39)	175	136
At 30 June 2025	3,853,683	12,901,925	(54,452)	1,133,591	17,834,747	8,606,182	26,440,929

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

Group	Attributable to Owners of the Parent				Non-controlling interests	Total equity	
	Share capital	Retained earnings	Treasury shares	Other reserves			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2023	3,467,555	9,291,387	(54,452)	1,761,203	14,465,693	5,647,540	20,113,233
Profit for the financial year, as restated	-	2,142,135	-	-	2,142,135	1,755,879	3,898,014
Other comprehensive (loss)/income	-	(15,571)	-	166,818	151,247	130,792	282,039
Total comprehensive income for the financial year, as restated	-	2,126,564	-	166,818	2,293,382	1,886,671	4,180,053
Changes in composition of the Group	-	21,738	-	(7,406)	14,332	1,245,414	1,259,746
Dividends paid	-	(438,575)	-	-	(438,575)	(508,675)	(947,250)
Issue of share capital pursuant to exercise of ESOS	24,238	11,016	-	(16,547)	18,707	(7,609)	11,098
Share option expenses	-	229	-	65,947	66,176	19,019	85,195
At 30 June 2024, as restated	3,491,793	11,012,359	(54,452)	1,970,015	16,419,715	8,282,360	24,702,075

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	12 Months Ended	
	30.06.2025	30.06.2024
	RM'000	RM'000
		(Restated)
Cash flows from operating activities		
Profit before tax	4,580,615	4,850,447
Adjustments for :-		
Adjustment on fair value of investment properties	(143,244)	(30,943)
Amortisation of contract costs	2,890	1,966
Amortisation of deferred income	(6,262)	(6,406)
Amortisation of grants and contributions	(15,281)	(23,443)
Amortisation of intangible assets	116,084	68,322
Amortisation of service concession assets	422,729	33,938
Bad debts written off/(recovered)	6,631	(1,873)
Depreciation of property, plant and equipment	1,691,635	1,615,120
Depreciation of right-of-use assets	228,189	208,339
Dividend income	(4,634)	(21,107)
Fair value changes of derivatives	(2,560)	28
Fair value changes of financial assets	(20,437)	(290,019)
Gain on a bargain purchase	(66,417)	(9,930)
Impairment loss	326,916	365,437
Intangible assets written off	68,185	-
Interest expense	2,346,306	2,620,490
Interest income	(854,103)	(941,354)
Inventories written down - net	2,585	20,211
Net loss/(gain) on disposal of investments	2,079	(4,513)
Net gain on disposal of property, plant and equipment	(36,801)	(9,027)
Net gain on disposal of associate	(1,156)	4,320
Property, plant and equipment written off	30,123	16,897
Provision for post-employment benefits	34,457	37,868
Provision for liabilities and charges	4,511	4,684
Share of results of associates and joint ventures	(570,671)	(410,756)
Share option expenses	22,754	85,195
Unrealised loss/(gain) on foreign exchange	329,726	(22,242)
Other non cash items	(11,050)	(12,581)
Operating profit before changes in working capital	8,483,799	8,149,068

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025 – continued

	12 Months Ended	
	30.06.2025	30.06.2024
	RM'000	RM'000
		(Restated)
Changes in working capital:-		
Inventories	228,692	(196,508)
Property development costs	(2,349)	(10,327)
Receivables, deposits and prepayments	(1,064,145)	(273,586)
Payables and accrued expenses	754,184	(105,702)
Cash generated from operations	8,400,181	7,562,945
Dividends received	636,407	559,256
Interest paid	(2,130,305)	(1,957,376)
Interest received	839,264	937,131
Payment for service concession obligations	(395,818)	(45,764)
Payment to a retirement benefits scheme	(45,764)	(38,007)
Income tax paid	(1,091,386)	(645,260)
Net cash from operating activities	6,212,579	6,372,925
Cash flows from investing activities		
Acquisition of new subsidiaries (net of cash acquired)	(523,454)	(548,100)
Additional investment in associate	(75,944)	(286,922)
Development expenditure incurred	(57,150)	(21,197)
Grants received in respect of infrastructure assets	63,265	37,430
Maturities/withdrawals of income funds	1,247,421	1,474,452
Proceeds from disposal of property, plant and equipment	104,374	30,369
Proceeds from disposal of subsidiary/associate	25,000	9,259
Proceeds from disposal of investments	163,845	378,280
Proceeds from finance lease receivables	2,951	3,316
Purchase of intangible assets	(110,424)	(68,709)
Purchase of investment properties	(594,197)	(142,847)
Purchase of property, plant and equipment	(6,476,382)	(3,699,722)
Purchase of investments	(1,389,324)	(1,514,357)
Purchase of right-of-use assets	-	(43,747)
Repayments for participation investment	-	177,842
Net cash used in investing activities	(7,620,019)	(4,214,653)

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
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INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025 - continued

	12 Months Ended	
	30.06.2025	30.06.2024
	RM'000	RM'000
		(Restated)
Cash flows from financing activities		
Acquisition of additional shares in existing subsidiaries	(79,691)	(548)
Disposal of interest in a subsidiary	18,809	-
Dividends paid	(496,821)	(438,575)
Dividends paid to non-controlling interests by subsidiaries	(765,517)	(508,675)
Net decrease in restricted cash and cash equivalents	10,498	75,996
Proceeds from issue of shares	361,890	24,238
Proceeds from issue of shares by subsidiaries	627,717	105,267
Proceeds from bonds and borrowings	12,161,917	8,989,481
Repayment of bonds and borrowings	(5,944,431)	(10,530,678)
Repayment of lease liabilities	(300,223)	(260,609)
Net cash from/(used in) financing activities	5,594,148	(2,544,103)
Net changes in cash and cash equivalents	4,186,708	(385,831)
Effects of exchange rate changes	(847,942)	57,538
Cash and cash equivalents at beginning of the financial year	13,965,509	14,293,802
Cash and cash equivalents at end of the financial year	<u>17,304,275</u>	<u>13,965,509</u>
Cash and cash equivalents comprise :-		
Fixed deposit with licensed banks	15,055,471	12,836,846
Cash and bank balances	2,479,854	1,422,355
Restricted cash and cash equivalents	(198,009)	(203,811)
Bank overdrafts	(33,041)	(89,881)
	<u>17,304,275</u>	<u>13,965,509</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

INTERIM FINANCIAL REPORT

Notes: -

Disclosures pursuant to MFRS 134

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2024.

A1. Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” and Chapter 9, part K paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The explanatory notes contained herein provide an explanation of the events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2024.

The accounting policies and methods of computations adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 30 June 2024.

The amendments to MFRSs which were effective for financial year beginning on or after 1 July 2024 do not have any significant financial impact on the Group.

A2. Seasonality or Cyclical of Operations

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

A3. Disaggregation of Revenue

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	12 Months Ended	
	Quarter	Corresponding Quarter	30.06.2025	30.06.2024
	30.06.2025	30.06.2024	RM'000	RM'000
Utilities				
Sale of electricity	2,872,635	3,891,954	11,659,649	14,646,969
Sale of clean water, treatment and disposal of waste water	2,038,765	1,569,857	7,062,796	5,213,360
Sale of steam	78,878	71,275	250,258	288,743
Telecommunications	153,820	277,984	873,820	734,325
Others	46,925	155,334	261,152	299,909
	<u>5,191,023</u>	<u>5,966,404</u>	<u>20,107,675</u>	<u>21,183,306</u>

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
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INTERIM FINANCIAL REPORT

Notes: - continued

A3. Disaggregation of Revenue – continued

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	12 Months Ended	
	Quarter	Corresponding Quarter	30.06.2025	30.06.2024
	30.06.2025	30.06.2024	RM'000	RM'000
	RM'000	RM'000		
Cement and building materials industry				
Sale of cement and related products	1,302,773	1,243,133	5,290,477	5,369,653
Others	240,545	3,449	866,697	16,560
	<u>1,543,318</u>	<u>1,246,582</u>	<u>6,157,174</u>	<u>5,386,213</u>
Construction				
Construction contracts revenue	<u>123,722</u>	<u>240,779</u>	<u>712,618</u>	<u>786,965</u>
Hotel operations				
Hotel room and food and beverages	334,152	322,002	1,606,558	1,572,470
Others	8,000	5,963	23,369	22,100
	<u>342,152</u>	<u>327,965</u>	<u>1,629,927</u>	<u>1,594,570</u>
Property				
Sale of development properties	54,702	74,026	453,592	168,974
Sale of land	-	-	-	74,453
Others	5,240	4,630	20,329	19,429
	<u>59,942</u>	<u>78,656</u>	<u>473,921</u>	<u>262,856</u>
Management services & others				
Operation and maintenance services	87,881	75,305	362,557	192,693
Licencing fee	2,378	2,747	10,854	14,026
Property manager fees	17,656	18,562	69,354	78,929
Food and beverages operations	4,257	5,031	18,661	19,748
Others	100,033	59,076	494,562	127,739
	<u>212,205</u>	<u>160,721</u>	<u>955,988</u>	<u>433,135</u>
Other sources				
Rental income	38,950	27,268	127,752	118,714
Interest income	154,162	182,632	648,985	720,104
Dividend income	1,040	1,166	4,166	4,808
	<u>194,152</u>	<u>211,066</u>	<u>780,903</u>	<u>843,626</u>
Total revenue	<u><u>7,666,514</u></u>	<u><u>8,232,173</u></u>	<u><u>30,818,206</u></u>	<u><u>30,490,671</u></u>

A4. Exceptional or Unusual Items

During the financial period under review, no item of an exceptional or unusual nature has arisen that has affected the assets, liabilities, equity, net income or cash flows of the Group.

INTERIM FINANCIAL REPORT

Notes: - continued

A5. Changes in Estimates of Amounts Reported

There were no significant changes in estimates that have a material effect on the current quarter results.

A6. Changes in Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities except for the following:-

For the financial quarter and financial year ended 30 June 2025, 68,944,901 and 114,404,701 ordinary shares, respectively, were issued pursuant to the exercise of employees' share options granted under the Company's Employees Share Option Scheme 2021 at an average exercise price of RM0.50.

On 3 June 2025, the Company issued 2,223,351,657 unlisted free warrants 2025/2028 on the basis of 1 warrant for every 5 existing ordinary shares ("Warrants 2025/2028"). The Warrants 2025/2028 were issued at no cost to entitled shareholders, with an exercise price of RM1.50 per Warrant 2025/2028 and an expiry date of 2 June 2028. For the current financial quarter and financial year, 195,471,962 ordinary shares were issued pursuant to the exercise of Warrants 2025/2028.

A7. Dividends Paid

The following dividend payment was made during the financial year ended 30 June 2025:-

	RM'000
In respect of the financial year ended 30 June 2024: -	
An interim dividend of 4.5 sen per ordinary share paid on 29 November 2024	<u>496,821</u>

A8. Segmental Information

The Group has six reportable segments as described below:

- (a) Construction
- (b) Cement and building materials industry
- (c) Property investment & development
- (d) Management services & others
- (e) Hotel operations
- (f) Utilities

Management monitors the operating results of business segments separately for the purpose of making decisions about resources to be allocated and of assessing performance.

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
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INTERIM FINANCIAL REPORT

Notes: - continued

A8. Segment Information - continued

Inter-segment pricing is determined based on a negotiated basis.

The Group's segmental results for the financial year ended 30 June 2025 are as follows:-

	Construction RM'000	Cement and building materials industry RM'000	Property investment & development RM'000	Management services & others RM'000	Hotel operations RM'000	Utilities RM'000	Elimination RM'000	Total RM'000
External revenue	712,618	6,157,581	603,238	1,597,203	1,646,837	20,100,729	-	30,818,206
Inter-segment revenue	1,140,676	56,754	205,675	513,273	11,123	34,100	(1,961,601)	-
Total revenue	1,853,294	6,214,335	808,913	2,110,476	1,657,960	20,134,829	(1,961,601)	30,818,206
Segment results								
Profit from operations	1,009	1,475,647	233,424	300,577	355,722	3,989,871	-	6,356,250
Finance costs								(2,346,306)
								4,009,944
Share of results of associates and joint ventures								570,671
Profit before tax								4,580,615
Finance costs								2,346,306
Depreciation and amortisation								2,439,984
EBITDA								9,366,905

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
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INTERIM FINANCIAL REPORT

Notes: - continued

A8. Segment Information - continued

Inter-segment pricing is determined based on a negotiated basis.

The Group's segmental results for the financial year ended 30 June 2024 (restated) are as follows:-

	Construction RM'000	Cement and building materials industry RM'000	Property investment & development RM'000	Management services & others RM'000	Hotel operations RM'000	Utilities RM'000	Elimination RM'000	Total RM'000
External revenue	786,965	5,387,013	396,974	1,140,089	1,603,347	21,176,283	-	30,490,671
Inter-segment revenue	699,409	57,713	206,309	625,829	15,299	19,112	(1,623,671)	-
Total revenue	1,486,374	5,444,726	603,283	1,765,918	1,618,646	21,195,395	(1,623,671)	30,490,671
Segment results								
Profit from operations	22,855	972,217	202,171	937,433	301,108	4,624,397	-	7,060,181
Finance costs								(2,620,490)
								4,439,691
Share of results of associates and joint ventures								410,756
Profit before tax								4,850,447
Finance costs								2,620,490
Depreciation and amortisation								1,897,836
EBITDA								9,368,773

INTERIM FINANCIAL REPORT

Notes: - continued

A9. Changes in the Composition of the Group

There were no significant changes in the composition of the Group for the current financial year ended 30 June 2025, including business combinations, obtaining or losing control of subsidiaries and restructurings and discontinued operations.

A10. Changes in Contingent Liabilities or Contingent Assets

There were no significant changes in the contingent liabilities or contingent assets of the Group since the last financial year ended 30 June 2024.

A11. Subsequent Events

There were no items, transactions or events of a material or unusual in nature during the period from the end of the quarter under review to the date of this report.

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INTERIM FINANCIAL REPORT

Notes: - continued

A12. Fair Value Measurement

The Group measures fair value using the following fair value hierarchy that reflects the significance of the input used in making the measurements:

- (a) Level 1 : Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- (b) Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices).
- (c) Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The following table presents the Group's assets and liabilities that are measured at fair value as at:-

	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
30 June 2025				
Assets				
Financial assets at fair value through profit and loss				
- Currency forwards contracts	-	47	-	47
- Income/equity funds	-	1,982,021	-	1,982,021
- Equity investments	14,491	75,404	-	89,895
- Debt instrument	-	-	250,000	250,000
Financial assets at fair value through other comprehensive income	38,330	10,299	131,168	179,797
Derivatives used for hedging	-	17,578	-	17,578
	<u>52,821</u>	<u>2,085,349</u>	<u>381,168</u>	<u>2,519,338</u>
Liabilities				
Derivatives used for hedging	-	205,155	-	205,155
	<u>-</u>	<u>205,155</u>	<u>-</u>	<u>205,155</u>

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INTERIM FINANCIAL REPORT

Notes: - continued

Disclosures pursuant to Part A of Appendix 9B of the Bursa Securities Main Market Listing Requirements

B1. Review of Performance

	Individual Quarter		Variance	Cumulative Quarter		Variance
	30.06.2025	30.06.2024	%	30.06.2025	30.06.2024	%
	RM'000	RM'000	+/-	RM'000	RM'000	+/-
		(Restated)			(Restated)	
Revenue						
Construction	123,722	240,779	-49	712,618	786,965	-9
Cement and building materials industry	1,543,381	1,246,770	24	6,157,581	5,387,013	14
Property investment & development	102,714	106,218	-3	603,238	396,974	52
Management services & others	364,919	340,459	7	1,597,203	1,140,089	40
Hotel operations	342,493	333,317	3	1,646,837	1,603,347	3
Utilities	5,189,285	5,964,630	-13	20,100,729	21,176,283	-5
	<u>7,666,514</u>	<u>8,232,173</u>		<u>30,818,206</u>	<u>30,490,671</u>	
Profit/(loss) before tax						
Construction	29,108	950	2964	1,009	15,261	-93
Cement and building materials industry	375,658	184,111	104	1,295,980	783,463	65
Property investment & development	185,759	28,185	559	172,672	83,065	108
Management services & others	(87,464)	218,197	-140	(82,923)	370,196	-122
Hotel operations	54,210	37,189	46	339,299	286,725	18
Utilities	841,347	812,638	4	2,854,578	3,311,737	-14
	<u>1,398,618</u>	<u>1,281,270</u>		<u>4,580,615</u>	<u>4,850,447</u>	

For the current financial quarter, the Group revenue was RM7,666.5 million, compared to RM8,232.2 million recorded in the preceding year corresponding quarter. The Group profit before tax was RM1,398.6 million, an increase of RM117.3 million or 9.2% compared to RM1,281.3 million recorded in the preceding year corresponding quarter.

For the financial year ended 30 June 2025, the Group revenue was RM30,818.2 million, compared to RM30,490.7 million recorded in the preceding year. The Group profit before tax was RM4,580.6 million, a decrease of RM269.8 million or 5.6% compared to RM4,850.4 million recorded in the preceding year.

Performance of the respective operating business segments for the current financial quarter and financial year ended 30 June 2025 as compared to the preceding year corresponding quarter and financial year ended 30 June 2024 are set out below:

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INTERIM FINANCIAL REPORT

Notes: – continued

Construction

For the current quarter under review, revenue declined primarily due to lower revenue recorded from external projects. However, profit before tax increased, mainly driven by reduced operating cost associated with a third-party contract.

For the financial year ended 30 June 2025, the decline in both revenue and profit before tax were primarily due to the completion of a third-party contract during the financial year.

Cement and building materials industry

For the current financial quarter and financial year ended 30 June 2025, the increase in revenue and profit before tax was primarily attributable to the consolidation of the results of NSL Ltd., following the completion of its acquisition on 1 October 2024. Continuous efficiency upgrades contributed to the better performance, including investments in operational efficiencies and ESG-driven improvements, along with a reduced impairment loss on plant and machinery at Rawang compared to the corresponding quarter of the preceding year. The Group's ongoing cost reduction and efficiency efforts, backed by strong leadership and innovation have driven the improved performance across all business units, with all divisions excelling in delivering high-value, bespoke products tailored to the evolving needs of the construction industry.

Property investment & development

For the current quarter under review, the marginal decrease in revenue was primarily due to lower revenue recognition from an ongoing project in Selangor. Despite the decline in revenue, profit before tax increased, mainly attributable to higher fair value gain on the Group's investment properties in the United Kingdom.

For the financial year ended 30 June 2025, increase in revenue was driven by higher recognition from the Selangor project, increased sales from a development project in the United Kingdom, and the completion of the sale of an office building. The significant increase in profit before tax was mainly attributable to fair value gain on investment properties mentioned above.

Management services & others

For the current quarter and financial year ended 30 June 2025, revenue increased mainly due to consultancy service fees recorded by Ranthill Utilities Berhad. Despite the higher revenue, this segment recorded a loss before tax primarily due to unrealised foreign exchange loss (a non-cash item) arising from a shareholder loan extended to the Jordan project entity, partially offset by higher share of profit from joint ventures.

Hotel operations

For the current quarter and financial year ended 30 June 2025, revenue and profit before tax increased, primarily driven by higher occupancy rates and stronger average room rates across key properties.

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INTERIM FINANCIAL REPORT

Notes: – continued

Utilities

The Utilities segment reported revenue of RM5,189.3 million and profit before tax of RM841.3 million for the current quarter, compared to revenue of RM5,964.6 million and profit before tax of RM812.6 million in the corresponding quarter of the preceding year. This represents a decrease in revenue of 13.0% and an increase in profit before tax of 3.5%. The performance of the divisions within the Utilities segment is set out below: -

- For the Power Generation division, revenue and profit before tax decreased to RM3,004.7 million and RM644.9 million from RM4,121.3 million and RM785.2 million, respectively, representing declines of 27.1% and 17.9% compared to the corresponding quarter of the preceding year. The decrease in revenue and profit before taxation was mainly due to lower pool and retail prices, coupled with strengthening of Ringgit Malaysia against Singapore Dollar.
- For the Water & Sewerage division, revenue increased to RM2,039.0 million from RM1,570.1 million, representing an increase of 29.9%, while profit before tax increased to RM287.6 million from RM54.5 million. The higher revenue was primarily driven by a price increase as allowed by the regulator in the United Kingdom and revenue contribution from Ranhill Utilities Berhad. The improvement in profit before taxation was mainly due to a price increase as allowed by the regulator in the United Kingdom, continued easing of inflationary pressures on index-linked bonds and profit contribution from Ranhill Utilities Berhad.
- For the Telecommunications division, revenue was RM157.9 million and the loss before tax was RM130.4 million in the current quarter, compared to revenue of RM279.4 million and a loss before tax of RM65.1 million in the preceding year corresponding quarter. Lower revenue and higher loss before taxation was mainly due to lower project revenue recorded. In the current financial year, the reduction in loss before taxation and higher revenue was mainly due to higher project revenue recorded.

For the financial year ended 30 June 2025, this segment recorded revenue and profit before taxation of RM20,100.7 million and RM2,854.6 million, respectively, representing decreases of 5.1% and 13.8%, respectively, compared to the preceding year.

The above commentary on the performance of the divisions during the quarter under review are also applicable for the financial year ended 30 June 2025.

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INTERIM FINANCIAL REPORT

Notes: – continued

B2. Comparison with Preceding Quarter

	Current Quarter 30.06.2025 RM'000	Preceding Quarter 31.03.2025 RM'000	Variance % +/-
Revenue	7,666,514	7,318,866	5
Profit before tax	1,398,618	986,740	42
Profit after tax	1,026,522	735,396	40

The increase in revenue and profit before tax as compared to the preceding quarter was primarily attributable to a price increase as allowed by Water Services Regulation Authority (Ofwat) in the United Kingdom, higher pool prices and better margins recorded by the Power Generation division.

B3. Audit Report of the preceding financial year ended 30 June 2024

The Auditors' Report on the financial statements of the financial year ended 30 June 2024 did not contain any qualification.

B4. Prospects

Construction

The Group is proactively taking steps to ensure that the construction work-in-progress of its domestic activities which includes construction of data centers is on track and to replenish its order book despite the challenges faced in a competitive landscape.

Cement and building materials industry

Cement demand is expected to remain steady, supported consistently by the civil engineering and construction of infrastructure, logistics facilities, data centres and other industrial projects alongside the continued momentum in the residential market. The upcoming Johor-Singapore Special Economic Zone (SEZ) set to serve as a new growth catalyst. Additionally, Malaysia's young and rapidly urbanizing population continues to support the long-term demand for cement. The Group is also well-positioned to capitalise on export opportunities through its strategically located Langkawi Plant.

Whilst broader economic volatility may persist in light of inflationary pressures as well as global economic and geopolitical uncertainties, the Group remained cautiously optimistic and will continue its pursuit of efficiencies in operations, logistics, and distribution.

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INTERIM FINANCIAL REPORT

Notes: – continued

B4. Prospects - continued

Property investment & development

The Group anticipates a gradual improvement in market sentiments and increased demand, buoyed by positive measures announced in the 2025 Budget. These measures include the expansion of the RM10 billion Housing Credit Guarantee Scheme to assist first-time home buyers.

The Group will continue reviewing its sales and marketing strategies to enhance visibility, drive sales momentum, and carry out project launches.

The Group is optimistic of achieving an overall satisfactory performance for the financial year ending 30 June 2026.

Hotel operations, management services & others

The hospitality industry expects to maintain a relatively positive and strong outlook in the jurisdictions where the Group operates.

This hotel operations segment is continuously taking steps to proactively manage the business portfolio and implement necessary actions to protect its long-term business prospects and deliver sustainable value to stakeholders.

Utilities

▪ Power Generation

YTL PowerSeraya Pte. Limited (“YTL PowerSeraya”), has commenced construction of a 600MW hydrogen-ready Combined Cycle Gas Turbine (CCGT) at its Pulau Seraya Power Station (PSPS) site in October 2024 with completion expected in December 2027. YTL PowerSeraya's CCGT power plant will be at least 30% volume hydrogen-ready, with the ability to be retrofitted to become operationally 100% hydrogen-ready in the future. This will aid in emission reduction as the combustion of hydrogen gas generates no greenhouse gases, thereby underscoring the organisation’s commitment to environmentally sustainable practices.

As power generation is an essential service, electricity demand is expected to remain stable. This segment will continue to focus on customer service, operational efficiency and exploring diversification beyond the core business into integrated multi-utilities supply.

The Group will be developing a large portion of the Kulai Young Estate into a large scale solar power facility with a generation capacity of up to 500MW to co-power the adjacent 600MW green data center park. This is in line with the Group’s shift towards investing in more sustainable renewable energy solutions moving forward.

▪ Water & Sewerage

In February 2025, Wessex Water requested its regulator, Water Services Regulation Authority (Ofwat) to refer its final assessment of the Wessex Water business plan for 2025-30 to the Competition and Markets Authority (CMA) in regards to allowance of total expenditure over the next 5 years. Ofwat has accordingly referred its request, together with that of four other companies to the CMA for a re-determination of their price review. Wessex Water awaits the outcome of the CMA referral which runs for up to 12 months from the date of referral. Outside of the appointed business Wessex Water continues to explore low risk opportunities for organic growth within the wider UK group.

INTERIM FINANCIAL REPORT

Notes: – continued

B4. Prospects - continued

Utilities – continued

▪ Telecommunications

The Group's YES #FirstTo5G and Infinite data plans which currently provide unlimited 5G plus 4G data and its Infinite+ device plans, enable users to experience the fifth generation of wireless mobile technology, delivering higher data speed, ultra-low latency, more reliable coverage, massive network capacity and a more uniform user experience. YTL Communications Sdn. Bhd. expects to extend its 5G services to the rest of the country in tandem with the rollout of Digital Nasional Berhad's 5G network.

By continuing to offer affordable data plans and offering innovative 5G services, this segment is looking to increase its subscriber base bolstered by partnerships and collaborations.

▪ Investment holding activities

The Group is currently developing the YTL Green Data Center Park within the Kulai Young Estate in Johor. This will be the first data center campus in Malaysia to be co-powered by on-site renewable solar energy. The campus will incorporate innovative and sustainable solutions in design and operations to achieve high-energy efficiency. It is expected to serve a growing demand in the region for eco-friendly, cost-efficient data center solutions from hyperscalers and co-location customers alike.

The Group in consortium with Sea Limited was awarded a digital banking licence by Bank Negara Malaysia in April 2022. This new venture, which will leverage multiple synergies between the Group and Sea Limited, will enable the Group to further contribute to the growth of Malaysia's digital transformation and broaden access of its citizens to financial services, particularly the underserved and underbanked, as well as micro, small and medium enterprises (MSMEs).

Operating as Ryt Bank, the Ministry of Finance (MoF) issued the digital banking licence to YTL Digital Bank Berhad with effect from December 20, 2024. Ryt Bank, is backed by shareholders, YTL Digital Capital Sdn. Bhd. and Sea Limited. By harnessing the power of Artificial Intelligence (AI) to provide an unparalleled customer experience, the bank intends to deliver financial services that are meaningful and inclusive while helping customers achieve their financial goals.

The Group expects the performance of its business segments to remain resilient due to the essential nature of its operations, and will continue to closely monitor the related risks and impact on all business segments.

B5. Profit Forecast

The Group did not issue any profit forecast or profit guarantee for the current financial quarter.

INTERIM FINANCIAL REPORT

Notes: – continued

B6. Profit for the Period/Year

	Current Quarter 30.06.2025 RM'000	Year To-date 30.06.2025 RM'000
Profit for the period/year is stated after charging/(crediting):		
Adjustment on fair value of investment properties	(177,722)	(143,244)
(Reversal of)/Allowance for impairment of intangible assets	(46,974)	23,340
Allowance for impairment of inventories	3,854	11,557
Allowance for impairment of property, plant and equipment	13,315	13,315
Allowance for impairment of receivables - net of reversal	176,430	278,704
Amortisation of contract costs	710	2,890
Amortisation of grants and contributions	(13,421)	(15,281)
Amortisation of intangible assets	54,020	116,084
Amortisation of service concession assets	100,818	422,729
Bad debts written off	1,544	6,631
Depreciation of property, plant and equipment	374,866	1,691,635
Depreciation of right-of-use assets	48,634	228,189
Dividend income	(1,041)	(4,634)
Fair value changes of financial assets	(24,106)	(20,437)
Fair value gain on derivatives	(86)	(2,560)
Gain on a bargain purchase	(66,417)	(66,417)
Loss on foreign exchange	132,243	270,376
Intangible assets written off	68,185	68,185
Interest expense	538,830	2,346,306
Interest income	(63,838)	(205,118)
Net loss on disposal of investments	5,795	2,079
Net gain on disposal of property, plant and equipment	(20,085)	(36,801)
Property, plant and equipment written off	4,117	30,123
Write back/(Amortisation) of deferred income	7,937	(6,262)

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INTERIM FINANCIAL REPORT

Notes: – continued

B7. Income tax expense

	Current Quarter 30.06.2025 RM'000	Year To-date 30.06.2025 RM'000
In respect of current quarter/year		
- Income tax	305,377	1,023,370
- Deferred tax	<u>66,719</u>	<u>126,506</u>
	<u><u>372,096</u></u>	<u><u>1,149,876</u></u>

The higher effective tax rate of the Group as compared to the Malaysian statutory income tax rate was mainly due to the non-deductibility of certain expenses for tax purposes and partially offset by income subjected to lower tax rates in certain jurisdictions which the Group operates.

B8. Corporate Developments

Corporate Proposals Announced and Pending Completion

There were no corporate proposals announced by the Company that are not completed as at the date of this report.

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YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
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Notes: – continued

B9. Group Borrowings and Debt Securities

The Group's borrowings and debt securities as at 30 June 2025 are as follows:-

	Secured RM'000	Unsecured RM'000	Total RM'000
Current			
Bankers' acceptances and trade facilities	-	5,129	5,129
Bank overdrafts	7,617	25,424	33,041
Convertible unsecured loan stock	-	2,000	2,000
Hire purchase creditors	2,624	-	2,624
Revolving credit	79,500	3,874,750	3,954,250
Term loans	53,744	2,122,633	2,176,377
Bonds	123,002	655,000	778,002
	<u>266,487</u>	<u>6,684,936</u>	<u>6,951,423</u>
Non-current			
Convertible unsecured loan stock	2,163	-	2,163
Hire purchase creditors	4,363	-	4,363
Revolving credit	-	1,067,797	1,067,797
Term loans	4,849,616	3,720,809	8,570,425
Bonds	619,177	34,906,274	35,525,451
	<u>5,475,319</u>	<u>39,694,880</u>	<u>45,170,199</u>
Total borrowings	<u>5,741,806</u>	<u>46,379,816</u>	<u>52,121,622</u>

Foreign currency borrowings included in the above are as follows :-

	Foreign Currency '000	RM Equivalents '000
US Dollar	248,495	1,047,903
Singapore Dollar	1,012,682	3,347,724
Pound Sterling	3,674,799	21,249,893
Japanese Yen	19,277,539	563,656
Thai Baht	1,954,564	253,067
Australia Dollar	485,939	1,338,762
Euro	1,414	6,984
		<u><u>27,807,989</u></u>

All borrowings of subsidiaries are non-recourse to the Company save for the borrowings of RM222.0 million, US Dollar 220.0 million, Singapore Dollar 44.9 million, Pound Sterling 83.4 million, Japanese Yen 7.8 billion and Euro 0.4 million (Ringgit equivalent totalling RM2,009.5 million) which are guaranteed by the Company.

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Notes: – continued

B10. Derivative Financial Instruments and Fair Value Changes of Financial Liabilities

(a) Derivative Financial Instruments

As at 30 June 2025, the Group's outstanding derivatives are as follows: -

Type of Derivatives	Contractual notional amount RM'000	Fair Value RM'000
<u>Fuel Swaps</u>		
- Less than 1 year	1,662,115	(95,796)
- 1 year to 3 years	441,458	(19,128)
- More than 3 years	9,561	(80)
<u>Currency forwards</u>		
- Less than 1 year	1,514,571	(52,740)
- 1 year to 3 years	590,863	(19,719)
- More than 3 years	13,850	(67)

The Group entered into fuel swaps to hedge highly probable forecast fuel purchases that are expected to occur at various dates in the future. The fuel swaps have maturity dates that match the expected occurrence of these transactions.

The Group entered into currency forwards to hedge highly probable forecast transactions denominated in foreign currency expected to occur at various dates in the future. The currency forwards have maturity dates that match the expected occurrence of these transactions.

All derivative financial instruments are executed with creditworthy counterparties with a view to limit the credit risk exposure of the Group.

(b) Fair Value Changes of Financial Liabilities

The gains arising from fair value changes in financial liabilities for the current financial quarter and financial year ended 30 June 2025 are as follows: -

Type of financial liabilities	Basis of fair value measurement	Reason for the gain	Fair value gain	
			Current Quarter 30.06.2025 RM'000	Year-To-Date 30.06.2025 RM'000
Currency forwards	Foreign exchange differential between the contracted rate and the market forward rate	Foreign exchange rates differential between the contracted rate and the market forward rate which have moved in favour of the Group	88	2,560
Total			88	2,560

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Notes: - continued

B11. Material Litigation

As at the date of this report, there was no material litigation since the date of the last annual statement of financial position.

B12. Dividend

The Board of Directors (“Board”) is pleased to declare an interim dividend of 5 sen per ordinary share for the financial year ended 30 June 2025.

The book closure and payment dates in respect of the aforesaid dividend are 2 October 2025 and 23 October 2025, respectively.

The Board does not recommend a final dividend for the financial year ended 30 June 2025 (2024: nil).

B13. Earnings Per Share

(i) Basic earnings per share

The basic earnings per share of the Group is computed by dividing the net profit attributable to owners of the parent for the current financial quarter and financial year by the weighted average number of ordinary shares in issue during the current financial quarter and financial year as set out below: -

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year		
	Quarter	Corresponding Quarter	12 Months Ended	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
		(Restated)		(Restated)
Profit attributable to owners of the parent (RM'000)	<u>547,172</u>	<u>534,963</u>	<u>1,880,273</u>	<u>2,142,135</u>
Weighted average number of ordinary shares ('000)	11,115,418	10,993,716	11,065,088	10,972,527
Basic earnings per share (sen)	<u>4.92</u>	<u>4.87</u>	<u>16.99</u>	<u>19.52</u>

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Notes: - continued

B13. Earnings Per Share - continued

(ii) Diluted earnings per share

The diluted earnings per share of the Group is computed by dividing the net profit attributable to owners of the parent for the current financial quarter and financial year by the weighted average number of ordinary shares in issue during the current financial quarter and financial year as set out below:-

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year		
	Quarter	Corresponding Quarter	12 Months Ended	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
		(Restated)		(Restated)
Profit attributable to owners of the parent (RM'000)	<u>547,172</u>	<u>534,963</u>	<u>1,880,273</u>	<u>2,142,135</u>
<i>Adjusted weighted average number of ordinary shares - diluted ('000)</i>				
Weighted average number of ordinary shares - basic	11,115,418	10,993,716	11,065,088	10,972,527
Effect of unexercised warrants	491,607	-	791,368	-
Effect of unexercised employees share option scheme	<u>117,462</u>	<u>230,912</u>	<u>125,221</u>	<u>208,871</u>
	<u>11,724,487</u>	<u>11,224,628</u>	<u>11,981,677</u>	<u>11,181,398</u>
Diluted earnings per share (sen)	<u>4.67</u>	<u>4.77</u>	<u>15.69</u>	<u>19.16</u>

Total cash expected to be received in the event of an exercise of all outstanding warrants and ESOS is RM3,246.5 million. Accordingly, the Net Asset ("NA") on a proforma basis will increase by RM3,246.5 million resulting in a decrease in NA per share of RM0.24. In arriving at the diluted earnings per share, NA and NA per share, no income has been accrued for the cash proceeds.

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Notes: – continued

B14. Comparative figures

During the previous financial year, on 28 May 2024, SIPP Power Sdn. Bhd. (“SIPP Power” or “Offeror”), an indirect 70% owned subsidiary of YTL Power International Berhad (“YTLPI” or “Ultimate Offeror”), entered into an unconditional share purchase agreement with Tan Sri Hamdan Mohamad, Hamdan Inc. (Labuan) Pte. Ltd. and Hamdan (L) Foundation (collectively, “Vendors”) for the acquisition by the Offeror of 405,178,390 existing ordinary shares in Ranhill (“Ranhill Shares”) from the Vendors, which represents approximately 31.42% equity interest in Ranhill, together with 2,025,890 Ranhill shares to be issued pursuant to the share dividend, for a total cash consideration of RM405,178,390 or effectively RM0.995 per Ranhill Share (“Acquisition”).

Upon completion of the Acquisition, the direct shareholding of the Offeror in Ranhill increased from 2.90% to approximately 34.32%. Collectively with the Ultimate Offeror, our aggregate direct shareholding in Ranhill increased from 21.77% to approximately 53.19%.

The fair values of identifiable assets acquired and liabilities assumed have been determined on a provisional basis as at 30 June 2024 and were finalised during the financial year. Thus, the comparative figures have been adjusted as below:

	As previously reported RM'000	PPA Adjustments RM'000	As restated RM'000
30 June 2024			
Effect on income statement:			
Cost of sales	(21,357,143)	17,478	(21,339,665)
Gross profit	9,133,528	17,478	9,151,006
Profit from operations	7,042,703	17,478	7,060,181
Profit before taxation	4,832,969	17,478	4,850,447
Taxation	(948,238)	(4,195)	(952,433)
Profit for the period/year	3,884,731	13,283	3,898,014
Attributable to:			
Owners of the parent	2,140,539	1,596	2,142,135
Non-controlling interests	1,744,192	11,687	1,755,879
	<u>3,884,731</u>	<u>13,283</u>	<u>3,898,014</u>

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30 June 2024	As previously reported RM'000	PPA Adjustments RM'000	As restated RM'000
Effect on statement of financial position:			
Non-current assets			
Property, plant and equipment	37,816,881	9,047	37,825,928
Investment properties	2,233,455	(147)	2,233,308
Service concession assets	881,894	151,255	1,033,149
Investment in associates and joint ventures	4,727,418	15,220	4,742,638
Intangible assets	9,934,119	784,638	10,718,757
Operating financial assets	404,484	24,827	429,311
Trade, other receivables and contract assets	3,255,049	92,933	3,347,982
Current assets			
Trade, other receivables and contract assets	6,960,529	(8,077)	6,952,452
Operating financial assets	234,730	6,394	241,124
Equity			
Retained earnings	11,010,763	1,596	11,012,359
Non-controlling interests	7,741,967	540,393	8,282,360
Non-current liabilities			
Bonds & borrowings	40,628,636	48,315	40,676,951
Service concession obligations	559,198	82,145	641,343
Deferred tax liabilities	3,763,739	197,428	3,961,167
Current liabilities			
Trade, other payables and contract liabilities	7,253,374	107,941	7,361,315
Bonds & borrowings	5,993,260	7,028	6,000,288
Service concession obligations	385,172	73,734	458,906
Income tax liabilities	725,723	17,510	743,233
Effect on statement of cash flows:			
Cash flows from operating activities:			
Changes in payables and accrued expenses	(88,224)	(17,478)	(105,702)

By Order of the Board
HO SAY KENG
Secretary

Kuala Lumpur
Dated: 21 August 2025