

2025年6月期第2四半期（2024年10月～2024年12月）決算短信

会社名 ワイ・ティール・エル・コーポレーション・バーハッド

株式銘柄コード (1773)

本店所在地 マレーシア 55100 クアラルンプール
ジャラン・ブキット・ビンタン 205
メナラ・ワイ・ティール・エル 33階

所属部 東証プライム市場

決算期 本決算：年1回（6月） 中間決算：四半期ごと

問い合わせ先 東京都千代田区大手町1-1-1
大手町パークビルディング
アンダーソン・毛利・友常法律事務所外国法共同事業
弁護士 森下 国彦
弁護士 秋山 玲央
弁護士 斎藤 美唯
弁護士 春山 麻衣
電話 (03) 6775-1000

1. 本国における決算発表日 2025年2月20日（木曜日）
2. 2025年6月期第2四半期の連結業績（2024年10月1日～2024年12月31日）

(1) 連結経営成績（累計）

（%表示は対前年同四半期増減率）

	売上収益		営業利益		税引前利益	
	千リンギット	%	千リンギット	%	千リンギット	%
2025年6月期 第2四半期	8,058,892	7.0	1,781,329	(3.6)	1,296,060	1.6
2024年6月期 第2四半期	7,530,064	14.2	1,848,005	154.1	1,275,661	345.1

	四半期利益		親会社の所有者に 帰属する四半期利益		四半期包括利益 合計額	
	千リンギット	%	千リンギット	%	千リンギット	%
2025年6月期 第2四半期	1,018,797	(1.1)	580,008	(1.6)	1,700,451	54.8
2024年6月期 第2四半期	1,029,851	423.7	589,215	508.0	1,098,189	262.5

	基本的1株当たり 四半期利益		希薄化後 1株当たり四半期利益	
		セン		セン
2025年6月期第2四半期		5.26		5.17
2024年6月期第2四半期		5.37		5.27

(2) 連結財政状態

	資産合計	資本合計	親会社の所有者に 帰属する持分	親会社所有者 帰属持分比率
	千リンギット	千リンギット	千リンギット	%
2025年6月期第2四 半期	89,877,308	23,689,337	16,043,975	17.9
2024年6月期	88,790,634	24,160,086	16,418,119	18.5

3. 配当の状況

	年間配当金				
	第 1 四 半 期 末	第 2 四 半 期 末	第 3 四 半 期 末	期 末	合 計
	セ ン	セ ン	セ ン	セ ン	セ ン
2025 年 6 月 期	0	0	—	—	0
2024 年 6 月 期	0	0	0	4.5	4.5

4. 概況・特記事項・その他

- (1) 純利益（税引後）は法人税考慮後・少数株式持分損益考慮前利益に基づき算出されている。
- (2) 1株当たり利益は法人税考慮後・少数株主持分考慮後利益に基づき算出している。
- (3) 売上高または営業収入および純利益（税引後）の数値は百の位を四捨五入している。

※ 注記事項

(1) 当四半期連結累計期間における連結範囲の重要な
 変更 : 有・無
 新規 社 (社名) 、除外 社 (社名)

(2) 会計方針の変更・会計上の見積りの変更

① IFRSにより要求される会計方針の変更 : 有・無

② ①以外の会計方針の変更 : 有・無

③ 会計上の見積りの変更 : 有・無

(3) 発行済株式数 (普通株式)

① 期末発行済株式数(自己株式を含む)	2025年6月期 第2四半期	11,099,875,140株	2024年6月期	11,063,076,940株
② 期末自己株式数	2025年6月期 第2四半期	58,675,950株	2024年6月期	58,675,950株
③ 期中平均株式数(四半期累計)	2025年6月期 第2四半期	11,025,662,000株	2024年6月期 第2四半期	10,964,188,000株

※ 添付される四半期連結財務諸表に対する公認会計士 : 有 (義務) ・有 (任意) ・無
 又は監査法人によるレビュー

※ 業績予想の適切な利用に関する説明、その他特記事項

YTL CORPORATION BERHAD
Company No. 198201012898 (92647-H)
Incorporated in Malaysia

Interim Financial Report
31 December 2024

YTL CORPORATION BERHAD
Company No. 198201012898 (92647-H)
Incorporated in Malaysia

Interim Financial Report
31 December 2024

	Page No.
Condensed Consolidated Income Statement	1
Condensed Consolidated Statement of Comprehensive Income	2
Condensed Consolidated Statement of Financial Position	3 - 4
Condensed Consolidated Statement of Changes in Equity	5 - 6
Condensed Consolidated Statement of Cash Flows	7 - 9
Notes to the Interim Financial Report	10 - 28

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

Interim financial report on consolidated results for the financial period ended 31 December 2024.

The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2024 RM'000	Preceding Year Corresponding Quarter 31.12.2023 RM'000	6 Months Ended 31.12.2024 31.12.2023 RM'000 RM'000	
Revenue	8,058,892	7,530,064	15,832,826	15,051,104
Cost of sales	<u>(5,843,688)</u>	<u>(5,212,581)</u>	<u>(11,377,806)</u>	<u>(10,404,932)</u>
Gross profit	2,215,204	2,317,483	4,455,020	4,646,172
Other operating income	173,138	98,258	297,099	226,431
Other operating expenses	<u>(607,013)</u>	<u>(567,736)</u>	<u>(1,623,708)</u>	<u>(1,231,504)</u>
Profit from operations	1,781,329	1,848,005	3,128,411	3,641,099
Finance costs	(615,086)	(666,543)	(1,216,247)	(1,357,522)
Share of results of associates and joint ventures	<u>129,817</u>	<u>94,199</u>	<u>283,093</u>	<u>206,369</u>
Profit before taxation	1,296,060	1,275,661	2,195,257	2,489,946
Taxation	<u>(277,263)</u>	<u>(245,810)</u>	<u>(526,436)</u>	<u>(519,943)</u>
Profit for the period	<u>1,018,797</u>	<u>1,029,851</u>	<u>1,668,821</u>	<u>1,970,003</u>
Attributable to:-				
Owners of the parent	580,008	589,215	913,721	1,110,941
Non-controlling interests	<u>438,789</u>	<u>440,636</u>	<u>755,100</u>	<u>859,062</u>
Profit for the period	<u>1,018,797</u>	<u>1,029,851</u>	<u>1,668,821</u>	<u>1,970,003</u>
Earnings per share				
Basic (Sen)	<u>5.26</u>	<u>5.37</u>	<u>8.29</u>	<u>10.13</u>
Diluted (Sen)	<u>5.17</u>	<u>5.27</u>	<u>8.15</u>	<u>9.95</u>

The Condensed Consolidated Income Statement should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2024 RM'000	Preceding Year Corresponding Quarter 31.12.2023 RM'000	6 Months Ended	
			31.12.2024 RM'000	31.12.2023 RM'000
Profit for the period	<u>1,018,797</u>	<u>1,029,851</u>	<u>1,668,821</u>	<u>1,970,003</u>
Other comprehensive income/(loss) :-				
<i>Item that will not be reclassified subsequently to income statement:-</i>				
- financial assets at fair value through other comprehensive income	(28,652)	84,276	7,456	84,399
<i>Items that may be reclassified subsequently to income statement:-</i>				
- cash flow hedges	162,648	(315,128)	(173,227)	18,795
- revaluation reserves	-	-	6,236	-
- share of other comprehensive (loss)/income of associate	(29,862)	(13,186)	116,673	(19,317)
- foreign currency translation	<u>577,520</u>	<u>312,376</u>	<u>(1,414,150)</u>	<u>28,102</u>
Other comprehensive income/ (loss) for the period, net of tax	<u>681,654</u>	<u>68,338</u>	<u>(1,457,012)</u>	<u>111,979</u>
Total comprehensive income for the period	<u><u>1,700,451</u></u>	<u><u>1,098,189</u></u>	<u><u>211,809</u></u>	<u><u>2,081,982</u></u>
Attributable to :-				
Owners of the parent	949,626	631,535	95,828	1,167,140
Non-controlling interests	<u>750,825</u>	<u>466,654</u>	<u>115,981</u>	<u>914,842</u>
Total comprehensive income for the period	<u><u>1,700,451</u></u>	<u><u>1,098,189</u></u>	<u><u>211,809</u></u>	<u><u>2,081,982</u></u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statement.

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at 31.12.2024 RM'000	Audited As at 30.06.2024 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	38,520,742	37,816,881
Right-of-use assets	2,193,954	2,135,525
Investment properties	2,332,794	2,233,455
Service concession assets	833,546	881,894
Investment in associates and joint ventures	4,509,539	4,727,418
Investments	737,610	525,493
Inventories	819,200	796,145
Intangible assets	9,399,559	9,934,119
Operating financial assets	566,546	404,484
Post-employment benefit assets	26,848	31,124
Deferred tax assets	365,401	338,369
Trade, other receivables and contract assets	3,119,502	3,255,049
Derivative financial instruments	7,425	16,353
	<u>63,432,666</u>	<u>63,096,309</u>
Current Assets		
Inventories	1,444,350	1,301,207
Property development costs	647,235	692,508
Trade, other receivables and contract assets	7,331,777	6,960,529
Derivative financial instruments	47,725	122,256
Operating financial assets	48,028	234,730
Income tax assets	112,703	140,511
Investments	1,935,820	1,983,383
Fixed deposits	13,323,420	12,836,846
Cash and bank balances	1,553,584	1,422,355
	<u>26,444,642</u>	<u>25,694,325</u>
TOTAL ASSETS	<u><u>89,877,308</u></u>	<u><u>88,790,634</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION – continued

	Unaudited As at 31.12.2024 RM'000	Audited As at 30.06.2024 RM'000
EQUITY AND LIABILITIES		
Share capital	3,513,904	3,491,793
Other reserves	1,145,722	1,970,015
Retained profits	11,438,801	11,010,763
Less : Treasury shares, at cost	(54,452)	(54,452)
Equity Attributable to Owners of the Parent	<u>16,043,975</u>	<u>16,418,119</u>
Non-controlling interests	7,645,362	7,741,967
Total Equity	<u>23,689,337</u>	<u>24,160,086</u>
Non-current Liabilities		
Long term payables and contract liabilities	2,211,650	2,348,355
Bonds & borrowings	41,732,212	40,628,636
Lease liabilities	1,290,895	1,233,511
Grants and contributions	695,685	721,874
Deferred tax liabilities	3,635,490	3,763,739
Post-employment benefit obligations	97,892	90,484
Provision for liabilities and charges	45,293	34,527
Service concession liabilities	443,391	559,198
Derivative financial instruments	18,278	1,198
	<u>50,170,786</u>	<u>49,381,522</u>
Current Liabilities		
Trade, other payables and contract liabilities	7,265,501	7,253,374
Service concession liabilities	423,188	385,172
Derivative financial instruments	77,844	20,016
Bonds & borrowings	6,790,985	5,993,260
Lease liabilities	694,865	739,506
Income tax liabilities	634,426	725,723
Provision for liabilities and charges	130,376	131,975
	<u>16,017,185</u>	<u>15,249,026</u>
TOTAL LIABILITIES	66,187,971	64,630,548
TOTAL EQUITY AND LIABILITIES	<u>89,877,308</u>	<u>88,790,634</u>
Net Assets per share (RM)	<u>1.45</u>	<u>1.49</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024

Group	← Attributable to Owners of the Parent →				Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Retained profits RM'000	Treasury shares RM'000	Other reserves RM'000			
At 1 July 2024	3,491,793	11,010,763	(54,452)	1,970,015	16,418,119	7,741,967	24,160,086
Profit for the period	-	913,721	-	-	913,721	755,100	1,668,821
Other comprehensive loss	-	-	-	(817,893)	(817,893)	(639,119)	(1,457,012)
Total comprehensive income/(loss) for the period	-	913,721	-	(817,893)	95,828	115,981	211,809
Changes in composition of the Group	-	9,336	-	(253)	9,083	74,749	83,832
Dividends paid	-	(496,821)	-	-	(496,821)	(300,016)	(796,837)
Exercise of share options	22,111	1,783	-	(6,147)	17,747	12,700	30,447
At 31 December 2024	<u>3,513,904</u>	<u>11,438,782</u>	<u>(54,452)</u>	<u>1,145,722</u>	<u>16,043,956</u>	<u>7,645,381</u>	<u>23,689,337</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023

Group	← Attributable to Owners of the Parent →				Non-controlling interests	Total equity	
	Share capital	Retained profits	Treasury shares	Other reserves			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 July 2023	3,467,555	9,291,387	(54,452)	1,761,203	14,465,693	5,647,540	20,113,233
Profit for the period	-	1,110,941	-	-	1,110,941	859,062	1,970,003
Other comprehensive income	-	-	-	56,199	56,199	55,780	111,979
Total comprehensive income for the period	-	1,110,941	-	56,199	1,167,140	914,842	2,081,982
Changes in composition of the Group	-	(1,241)	-	-	(1,241)	(147)	(1,388)
Dividends paid	-	(438,575)	-	-	(438,575)	(274,512)	(713,087)
Exercise of share options	150	-	-	-	150	-	150
Share option expenses	-	-	-	15,979	15,979	4,362	20,341
At 31 December 2023	<u>3,467,705</u>	<u>9,962,512</u>	<u>(54,452)</u>	<u>1,833,381</u>	<u>15,209,146</u>	<u>6,292,085</u>	<u>21,501,231</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

	6 Months Ended	
	31.12.2024	31.12.2023
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	2,195,257	2,489,946
Adjustments for :-		
Adjustment on fair value of investment properties	22,628	121
Amortisation of contract costs	1,414	793
Amortisation of deferred income	(9,575)	(8,890)
Amortisation of grants and contributions	(1,242)	(2,929)
Amortisation of intangible assets	39,771	34,328
Amortisation of service concession assets	212,165	-
Bad debts written off/(recovered)	5,293	(655)
Depreciation of property, plant and equipment	898,154	871,777
Depreciation of right-of-use assets	118,977	90,778
Dividend income	(2,637)	(2,316)
Fair value changes of financial assets	1,456	(17,787)
Fair value gain on derivatives	(1,950)	-
Impairment loss	43,539	54,843
Interest expense	1,216,247	1,357,522
Interest income	(431,654)	(469,276)
Net gain on disposal of investments	(1,828)	-
Net gain on disposal of property, plant and equipment	(14,241)	(5,384)
Net gain on disposal of associate	-	(11,420)
Property, plant and equipment written off	15,850	2,535
Provision for post-employment benefits	19,692	18,992
Share of results of associates and joint ventures	(283,093)	(206,369)
Share option expenses	183	14,688
Unrealised loss on foreign exchange	135,661	5,627
Other non cash items	13	(490)
Operating profit before changes in working capital	4,180,080	4,216,434

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024 – continued**

	6 Months Ended	
	31.12.2024	31.12.2023
	RM'000	RM'000
Changes in working capital:-		
Inventories	5,101	(95,179)
Property development costs	(3,103)	(19,753)
Receivables, deposits and prepayments	(391,891)	500,352
Payables and accrued expenses	(106,724)	(778,820)
Cash generated from operations	<u>3,683,463</u>	<u>3,823,034</u>
Dividend received	326,984	284,511
Interest paid	(1,108,749)	(969,028)
Interest received	422,838	457,993
Payment for service concession liabilities	(227,726)	-
Payment to a retirement benefits scheme	(24,924)	(18,092)
Income tax paid	(523,899)	(228,390)
Net cash from operating activities	<u>2,547,987</u>	<u>3,350,028</u>
Cash flows from investing activities		
Acquisition of new subsidiaries (net of cash acquired)	(571,762)	-
Additional investment in associate	(47,921)	(24,672)
Development expenditure incurred	(25,260)	(13,717)
Grants received in respect of infrastructure assets	26,350	14,640
Maturities/withdrawals of income funds	500,228	421,652
Proceeds from disposal of property, plant and equipment	62,064	4,890
Proceeds from disposal of associate	-	25,000
Proceeds from disposal of investments	128,399	5,114
Proceeds from finance lease receivables	1,425	1,930
Purchase of intangible assets	(3,473)	(28,994)
Purchase of investment properties	(159,609)	-
Purchase of investments	(592,452)	(327,222)
Purchase of property, plant and equipment	(2,876,944)	(1,750,861)
Net cash used in investing activities	<u>(3,558,955)</u>	<u>(1,672,240)</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024 - continued**

	6 Months Ended	
	31.12.2024	31.12.2023
	RM'000	RM'000
Cash flows from financing activities		
Acquisition of additional shares in existing subsidiaries	(47,843)	(1,234)
Disposal of interest in a subsidiary	18,809	-
Dividend paid	(496,821)	(438,575)
Dividends paid to non-controlling interests by subsidiaries	(300,016)	(274,512)
Net decrease in restricted cash and cash equivalents	(86,437)	-
Proceeds from issue of shares	22,111	150
Proceeds from issue of shares by subsidiaries	21,311	-
Proceeds from bonds and borrowings	4,408,522	5,725,075
Repayment of bonds and borrowings	(1,095,053)	(6,122,840)
Repayment of lease liabilities	(149,536)	(126,091)
Net cash from/(used in) financing activities	<u>2,295,047</u>	<u>(1,238,027)</u>
Net changes in cash and cash equivalents	1,284,079	439,761
Effects of exchange rate changes	(742,718)	(11,120)
Cash and cash equivalents at beginning of the financial period	<u>13,965,509</u>	<u>14,293,802</u>
Cash and cash equivalents at end of the financial period	<u>14,506,870</u>	<u>14,722,443</u>
Cash and cash equivalents comprise :-		
Fixed deposit with licensed banks	13,323,420	12,880,801
Cash and bank balances	1,553,584	1,934,609
Restricted cash and cash equivalents	(290,248)	-
Bank overdrafts	(79,886)	(92,967)
	<u>14,506,870</u>	<u>14,722,443</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

Notes: -

Disclosures pursuant to MFRS 134

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2024.

A1. Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” and Chapter 9, part K paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The explanatory notes contained herein provide an explanation of the events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2024.

The accounting policies and methods of computations adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 30 June 2024.

The amendments to MFRSs which were effective for financial year beginning on or after 1 July 2024 do not have any significant financial impact on the Group.

A2. Seasonality or Cyclicity of Operations

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

A3. Disaggregation of Revenue

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	6 Months Ended	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	RM'000	RM'000	RM'000	RM'000
Utilities				
Sale of electricity	3,145,495	3,638,045	6,274,030	7,316,551
Sale of clean water, treatment and disposal of waste water	1,640,508	1,192,389	3,376,989	2,406,735
Sale of steam	52,688	72,647	117,758	147,577
Telecommunications	227,180	178,753	458,037	361,254
Others	76,711	38,357	150,073	80,934
	<u>5,142,582</u>	<u>5,120,191</u>	<u>10,376,887</u>	<u>10,313,051</u>

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

Notes: - continued

A3. Disaggregation of Revenue – continued

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2024 RM'000	Preceding Year Corresponding Quarter 31.12.2023 RM'000	6 Months 31.12.2024 RM'000	Ended 31.12.2023 RM'000
Cement and building materials industry				
Sale of cement and related products	1,339,386	1,393,099	2,719,949	2,801,048
Others	319,043	4,460	322,708	8,819
	<u>1,658,429</u>	<u>1,397,559</u>	<u>3,042,657</u>	<u>2,809,867</u>
Construction				
Construction contracts revenue	<u>215,846</u>	<u>259,504</u>	<u>456,646</u>	<u>415,602</u>
Hotel operations				
Hotel room and food and beverages	415,007	412,997	785,244	770,508
Others	5,867	5,651	10,554	11,285
	<u>420,874</u>	<u>418,648</u>	<u>795,798</u>	<u>781,793</u>
Property				
Sale of development properties	173,867	22,039	230,942	45,268
Sale of land	-	-	-	74,453
Others	4,949	4,527	9,909	9,870
	<u>178,816</u>	<u>26,566</u>	<u>240,851</u>	<u>129,591</u>
Management services & others				
Operation and maintenance services	97,017	38,149	179,979	74,693
Licencing fee	3,025	4,202	5,829	8,049
Property manager fees	17,189	23,194	34,515	41,438
Food and beverages operations	4,930	4,947	9,863	9,625
Others	120,337	21,228	289,546	47,175
	<u>242,498</u>	<u>91,720</u>	<u>519,732</u>	<u>180,980</u>
Other sources				
Rental income	35,591	30,843	64,949	61,075
Interest income	163,250	184,033	333,115	356,851
Dividend income	1,006	1,000	2,191	2,294
	<u>199,847</u>	<u>215,876</u>	<u>400,255</u>	<u>420,220</u>
Total revenue	<u><u>8,058,892</u></u>	<u><u>7,530,064</u></u>	<u><u>15,832,826</u></u>	<u><u>15,051,104</u></u>

A4. Exceptional or Unusual Items

During the financial period under review, no item of an exceptional or unusual nature has arisen that has affected the assets, liabilities, equity, net income or cash flows of the Group.

INTERIM FINANCIAL REPORT

Notes: - continued

A5. Changes in Estimates of Amounts Reported

There were no significant changes in estimates that have a material effect on the current quarter results.

A6. Changes in Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities except for the following:-

For the financial quarter and period ended 31 December 2024, 26,457,400 and 36,798,200 ordinary shares, respectively, were issued pursuant to the exercise of employees' share options granted under the Company's Employees Share Option Scheme at an average exercise price of RM0.50.

A7. Dividends paid

The following dividend payment was made during the financial period ended 31 December 2024:-

	RM'000
In respect of the financial year ended 30 June 2024: -	
An interim dividend of 4.5 sen per ordinary share paid on 29 November 2024	<u>496,821</u>

A8. Segmental Information

The Group has six reportable segments as described below:

- (a) Construction
- (b) Cement and building materials industry
- (c) Property investment & development
- (d) Management services & others
- (e) Hotel operations
- (f) Utilities

Management monitors the operating results of business segments separately for the purpose of making decisions about resources to be allocated and of assessing performance.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

Notes: - continued

A8. Segment Information - continued

Inter-segment pricing is determined based on a negotiated basis.

The Group's segmental results for the financial period ended 31 December 2024 are as follows:-

	Construction RM'000	Cement and building materials industry RM'000	Property investment & development RM'000	Management services & others RM'000	Hotels RM'000	Utilities RM'000	Elimination RM'000	Total RM'000
External revenue	456,646	3,042,932	310,204	848,548	801,082	10,373,414	-	15,832,826
Inter-segment revenue	697,108	38,177	105,225	410,046	4,809	14,468	(1,269,833)	-
Total revenue	<u>1,153,754</u>	<u>3,081,109</u>	<u>415,429</u>	<u>1,258,594</u>	<u>805,891</u>	<u>10,387,882</u>	<u>(1,269,833)</u>	<u>15,832,826</u>
Segment results								
Profit from operations	<u>12,094</u>	<u>686,082</u>	<u>49,150</u>	<u>182,192</u>	<u>142,715</u>	<u>2,056,178</u>	<u>-</u>	<u>3,128,411</u>
Finance costs								<u>(1,216,247)</u>
								<u>1,912,164</u>
Share of profit of associates and joint ventures								<u>283,093</u>
Profit before taxation								<u>2,195,257</u>
Finance costs								<u>1,216,247</u>
Depreciation and amortisation								<u>1,259,664</u>
EBITDA								<u><u>4,671,168</u></u>

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

Notes: - continued

A8. Segment Information - continued

Inter-segment pricing is determined based on a negotiated basis.

The Group's segmental results for the financial period ended 31 December 2023 are as follows:-

	Construction RM'000	Cement and building materials industry RM'000	Property investment & development RM'000	Management services & others RM'000	Hotels RM'000	Utilities RM'000	Elimination RM'000	Total RM'000
External revenue	415,602	2,810,282	198,934	531,538	785,169	10,309,579	-	15,051,104
Inter-segment revenue	225,958	27,475	92,805	351,329	5,444	9,610	(712,621)	-
Total revenue	<u>641,560</u>	<u>2,837,757</u>	<u>291,739</u>	<u>882,867</u>	<u>790,613</u>	<u>10,319,189</u>	<u>(712,621)</u>	<u>15,051,104</u>
Segment results								
Profit from operations	<u>4,863</u>	<u>492,159</u>	<u>95,629</u>	<u>428,246</u>	<u>136,620</u>	<u>2,483,582</u>	<u>-</u>	<u>3,641,099</u>
Finance costs								<u>(1,357,522)</u>
								<u>2,283,577</u>
Share of profit of associates and joint ventures								<u>206,369</u>
Profit before taxation								<u>2,489,946</u>
Finance costs								<u>1,357,522</u>
Depreciation and amortisation								<u>985,857</u>
EBITDA								<u><u>4,833,325</u></u>

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

Notes: - continued

A9. Changes in the Composition of the Group

There were no significant changes in the composition of the Group for the current financial period ended 31 December 2024, including business combinations, obtaining or losing control of subsidiaries and restructurings and discontinued operations.

A10. Changes in Contingent Liabilities or Contingent Assets

There were no significant changes in the contingent liabilities or contingent assets of the Group since the last financial year ended 30 June 2024.

A11. Subsequent Events

There were no items, transactions or events of a material or unusual in nature during the period from the end of the quarter under review to the date of this report.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

INTERIM FINANCIAL REPORT

Notes: - continued

A12. Fair Value Measurement

The Group measures fair value using the following fair value hierarchy that reflects the significance of the input used in making the measurements:

- (a) Level 1 : Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- (b) Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices).
- (c) Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The following table presents the Group's assets and liabilities that are measured at fair value as at:-

	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
31 December 2024				
Assets				
Financial assets at fair value through profit and loss				
- Income/equity funds	-	1,920,257	-	1,920,257
- Equity investments	15,577	82,653	-	98,230
- Debt instrument	-	-	250,000	250,000
Financial assets at fair value through other comprehensive income	15,180	49	156,381	171,610
Derivatives used for hedging	-	55,150	-	55,150
	<u>30,757</u>	<u>2,058,109</u>	<u>406,381</u>	<u>2,495,247</u>
Liabilities				
Financial liabilities at fair value through profit and loss				
- Currency forwards contracts	-	562	-	562
Derivatives used for hedging	-	95,560	-	95,560
	<u>-</u>	<u>96,122</u>	<u>-</u>	<u>96,122</u>

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

Notes: - continued

Disclosures pursuant to Part A of Appendix 9B of the Bursa Securities Main Market Listing Requirements

B1. Review of Performance

	Individual Quarter		Variance	Cumulative Quarter		Variance
	31.12.2024	31.12.2023	%	31.12.2024	31.12.2023	%
	RM'000	RM'000	+/-	RM'000	RM'000	+/-
Revenue						
Construction	215,846	259,504	-17	456,646	415,602	10
Cement and building materials industry	1,658,530	1,397,761	19	3,042,932	2,810,282	8
Property investment & development	214,258	59,461	260	310,204	198,934	56
Management services & others	404,352	272,899	48	848,548	531,538	60
Hotels	425,910	421,983	1	801,082	785,169	2
Utilities	5,139,996	5,118,456	0	10,373,414	10,309,579	1
	<u>8,058,892</u>	<u>7,530,064</u>		<u>15,832,826</u>	<u>15,051,104</u>	
Profit/(loss) before taxation						
Construction	5,144	3,770	36	12,094	4,863	149
Cement and building materials industry	349,797	231,348	51	593,310	394,397	50
Property investment & development	(6,310)	(9,523)	34	4,708	46,079	-90
Management services & others	129,365	71,961	80	(57,520)	88,810	-165
Hotels	86,647	78,875	10	132,596	125,735	5
Utilities	731,417	899,230	-19	1,510,069	1,830,062	-17
	<u>1,296,060</u>	<u>1,275,661</u>		<u>2,195,257</u>	<u>2,489,946</u>	

For the current financial quarter, the Group revenue was RM8,058.9 million, compared to RM7,530.1 million recorded in the preceding year corresponding quarter. The Group profit before tax was RM1,296.1 million, an increase of RM20.4 million or 1.6% compared to RM1,275.7 million recorded in the preceding year corresponding quarter.

For the six months ended 31 December 2024, the Group revenue was RM15,832.8 million, compared to RM15,051.1 million recorded in the preceding year corresponding period. The Group profit before tax was RM2,195.3 million, a decrease of RM294.7 million or 11.8% compared to RM2,489.9 million recorded in the same period of the preceding year.

Performance of the respective operating business segments for the current financial quarter and financial period ended 31 December 2024 as compared to the preceding year corresponding quarter and financial period ended 31 December 2023 are set out below:

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

INTERIM FINANCIAL REPORT

Notes – continued

Construction

For the current quarter under review, the decrease in revenue is attributed to a reduction in work completed for third-party construction projects, while the increase in profit before tax is mainly due to improved margins.

For the current financial period ended 31 December 2024, the increase in revenue and profit before tax was mainly driven by an increase in the progress of construction works.

Cement and building materials industry

For the current financial quarter and six months ended 31 December 2024, the significant increase in revenue and profit before tax was primarily due to the consolidation of results of NSL Ltd. which acquisition was completed on 1 October 2024. Additional growth factors included a one-off land acquisition gain, improved efficiencies, lower production costs, and reduced borrowing costs. The Group's cost-cutting and efficiency efforts, supported by strong leadership and innovation, yielded positive results. All business units contributed to the strong performance, with the ready-mix business excelling in delivering high-value, customized products for the construction industry.

Property investment & development

For the current quarter under review, the increase in revenue was primarily due to higher revenue recognition from an ongoing project in Selangor, as well as increased sales from development project undertaken by YTL Property Holdings (UK) Ltd. The reduction in loss before tax was mainly due to the increase in revenue mentioned above, although it was partially offset by a fair value loss on investment properties incurred by a wholly-owned subsidiary.

Profit before tax for the corresponding 6-month period in the preceding year included a one-off gain of RM59.1 million from the disposal of land. Revenue attributable to this one-off sale of land amounted to RM74.5 million. Excluding this one-off sale, this segment would have recorded revenue of RM124.5 million and a loss before tax of RM13.0 million.

For the six months ended 31 December 2024, the property segment recorded revenue of RM310.2 million and a profit before tax of RM4.7 million, compared to the adjusted revenue of RM124.5 million and a loss before tax of RM13.0 million in the corresponding period of the previous year. The significant increase in revenue and profit before tax was primarily due to the higher revenue recognition, partially offset by a fair value loss on investment properties, as mentioned above.

Management services & others

For the current quarter and six months ended 31 December 2024 under review, revenue increased mainly due to consultancy services fees recorded by Ranthill Utilities Berhad. The increase in profit before tax was primarily due to an unrealised foreign exchange gain (a non-cash item) arising from a shareholder loan extended by YTL Power International Berhad to a Jordan project entity.

INTERIM FINANCIAL REPORT

Notes – continued

Hotels

For the current quarter and six months ended 31 December 2024, revenue and profit before tax were consistent with the comparative period, reflecting management's ability to maintain a stable performance due to strong market demand across all jurisdictions in which we operate.

Utilities

The Utilities segment reported revenue of RM5,140.0 million and a profit before tax of RM731.4 million for the current quarter, compared to revenue of RM5,118.5 million and a profit before tax of RM899.2 million in the corresponding quarter of the preceding year. This represents an increase in revenue of 0.4% and a decrease in profit before tax of 18.7%. The performance of the divisions within the Utilities segment is set out below:-

- For the Power Generation division, revenue and profit before tax decreased to RM3,279.1 million and RM729.8 million from RM3,750.8 million and RM1,033.6 million, respectively, representing declines of 12.6% and 29.4% compared to the corresponding quarter of the preceding year. The decrease in revenue and profit before taxation was mainly due to lower pool and retail prices, coupled with the strengthening of Ringgit Malaysia against Singapore Dollar.
- For the Water & Sewerage division, revenue increased to RM1,639.8 million from RM1,192.4 million, representing an increase of 37.5%, while profit before tax improved to RM60.4 million from a loss before tax of RM69.5 million. The higher revenue was primarily contributed by an increase in price as allowed by the regulator in the United Kingdom and revenue contribution from Ranhill Utilities Berhad. The improvement in profit before taxation was mainly due to an increase in price as allowed by the regulator in the United Kingdom, while inflationary pressures on index-linked bonds continue to recede.
- For the Telecommunications division, revenue was RM229.2 million and the loss before tax was RM59.4 million in the current quarter, compared to revenue of RM180.8 million and a loss before tax of RM66.1 million in the preceding year corresponding quarter. Higher revenue and reduction in loss before taxation were mainly due to higher project revenue recorded.

For the six-month period ended 31 December 2024, this segment recorded revenue and profit before taxation of RM10,373.4 million and RM1,510.1 million, respectively, representing an increase of 0.6% and a decrease of 17.5%, respectively, compared to the preceding year corresponding period.

The above commentary on the performance of the divisions during the quarter under review similarly to their performance during the 6 months ended 31 December 2024.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

INTERIM FINANCIAL REPORT

Notes – continued

B2. Comparison with Preceding Quarter

	Current Quarter 31.12.2024 RM'000	Preceding Quarter 30.09.2024 RM'000	Variance % +/-
Revenue	8,058,892	7,773,934	4
Profit before taxation	1,296,060	899,197	44
Profit after taxation	1,018,797	650,024	57

The increase in revenue as compared to the preceding quarter was primarily attributable to the Cement and Building Materials Industry, Property Investment & Development and Hotels segments.

The higher profit before tax was mainly driven by contributions from the consolidation of NSL Ltd.'s results under the Cement and Building Materials Industry segment, and unrealised foreign exchange gain (as compared to a loss in the preceding quarter) from the Management services & others segment and the Hotels segment.

B3. Audit Report of the preceding financial year ended 30 June 2024

The Auditors' Report on the financial statements of the financial year ended 30 June 2024 did not contain any qualification.

B4. Prospects

Construction

The Group is proactively taking action to ensure that the construction work-in-progress of its domestic activities which includes construction of data centers is on track and to replenish its order book despite the challenges faced in a competitive landscape.

Cement and building materials industry

Domestic cement demand is expected to remain consistently driven by ongoing needs across civil engineering and key sectors such as residential, infrastructure, logistics facilities, data centers, and factories. The upcoming Johor-Singapore Special Economic Zone (SEZ) is also expected to be a new growth driver. Additionally, Malaysia's continued need for housing and infrastructure, driven by its young population and rapid urbanisation, will contribute to sustain demand for cement. The Group also aims to capitalise on export opportunities with the Langkawi plant well positioned to benefit from this.

Whilst broader economic volatility may persist in light of inflationary pressures and geopolitical uncertainties, the Group will remain focused on its pursuit of efficiencies in operations, logistics, and distribution.

INTERIM FINANCIAL REPORT

Notes – continued

B4. Prospects - continued

Property investment & development

The Group anticipates a gradual improvement in market sentiments and increased demand, buoyed by positive measures announced in the 2025 Budget. These measures include the expansion of the RM10 billion Housing Credit Guarantee Scheme to assist first-time home buyers.

The Group will continue reviewing its sales and marketing strategies to enhance visibility, drive sales momentum, and carry out project launches.

The Group is optimistic of achieving an overall satisfactory performance for the financial year ending 30 June 2025.

Hotels, management services & others

The hospitality industry expects to maintain a relatively positive and strong outlook in the jurisdictions where the Group operates.

This hotel segment is continuously taking steps to proactively manage the business portfolio and implement necessary actions to protect its long-term business prospects and deliver sustainable value to stakeholders.

Utilities

▪ Power Generation

YTL PowerSeraya Pte. Limited (“YTL PowerSeraya”), has commenced construction of a 600MW hydrogen-ready Combined Cycle Gas Turbine (CCGT) at its Pulau Seraya Power Station (PSPS) site in October 2024. YTL PowerSeraya’s CCGT power plant will be at least 30% volume hydrogen-ready, with the ability to be retrofitted to become operationally 100% hydrogen-ready in the future. This will aid in emission reduction as the combustion of hydrogen gas generates no greenhouse gases, thereby underscoring the organisation’s commitment to environmentally sustainable practices.

As power generation is an essential service, electricity demand is expected to remain stable. This segment will continue to focus on customer service, operational efficiency and exploring diversification beyond the core business into integrated multi-utilities supply.

The Group will be developing a large portion of the Kulai Young Estate into a large scale solar power facility with a generation capacity of up to 500MW to co-power a 500MW green data center park. This is in line with the Group’s shift towards investing in more sustainable renewable energy solutions moving forward.

▪ Water & Sewerage

In December 2024, the regulator published its final assessment of Wessex Water’s business plan for 2025-30. It set a total expenditure allowance of RM23.6 (GBP4.2) billion over the 5 years, significantly more than the RM14.6 (GBP2.6) billion allowed in the current price review period.

Outside of the appointed business Wessex Water continues to explore low risk opportunities for organic growth within the wider UK group.

INTERIM FINANCIAL REPORT

Notes – continued

B4. Prospects - continued

Utilities - continued

▪ Telecommunications

The Group's YES #FirstTo5G and Infinite data plans which currently provide unlimited 5G plus 4G data and its Infinite+ device plans, enable users to experience the fifth generation of wireless mobile technology, delivering higher data speed, ultra-low latency, more reliable coverage, massive network capacity and a more uniform user experience. YTL Communications expects to extend its 5G services to the rest of the country in tandem with the rollout of Digital National Berhad's ("DNB") 5G network.

By continuing to offer affordable data plans and offering innovative 5G services, this segment is looking to increase its subscriber base bolstered by partnerships and collaborations.

▪ Investment holding activities

The Group is currently developing the YTL Green Data Center Park within the Kulai Young Estate in Johor. This will be the first data center campus in Malaysia to be co-powered by on-site renewable solar energy. To date, the first phase of the data center park is operational with construction of subsequent phases in progress. The campus will incorporate innovative and sustainable solutions in design and operations to achieve high-energy efficiency. It is expected to serve a growing demand in the region for eco-friendly, cost-efficient data center solutions from hyperscalers and co-location customers alike.

The Group in consortium with Sea Limited was awarded a digital banking licence by Bank Negara Malaysia in April 2022. This new venture, which will leverage multiple synergies between the Group and Sea Limited, will enable the Group to further contribute to the growth of Malaysia's digital transformation and broaden access of its citizens to financial services, particularly the underserved and underbanked, as well as micro, small and medium enterprises (MSMEs).

Operating as Ryt Bank, the Ministry of Finance (MoF) has granted approval for the issuance of digital banking licence to YTL Digital Bank Berhad with operations beginning on December 20, 2024.

Ryt Bank, is backed by shareholders, YTL Digital Capital Sdn. Bhd. and Sea Limited. By harnessing the power of Artificial Intelligence to provide an unparalleled customer experience, the bank intends to deliver financial services that are meaningful and inclusive while helping customers achieve their financial goals.

The Group expects the performance of its business segments to remain resilient due to the essential nature of its operations, and will continue to closely monitor the related risks and impact on all business segments.

INTERIM FINANCIAL REPORT

Notes – continued

B5. Profit Forecast

The Group did not issue any profit forecast or profit guarantee for the current financial quarter.

B6. Profit for the Period

	Current Quarter 31.12.2024 RM'000	Period To-date 31.12.2024 RM'000
Profit for the period is stated after charging/(crediting):		
Adjustment on fair value of investment properties	22,594	22,628
Allowance for impairment of intangible assets	-	5,407
Allowance for impairment of inventories	4,543	4,953
Allowance for impairment of receivables - net of reversal	14,676	34,426
Amortisation of contract costs	732	1,414
Amortisation of deferred income	(4,736)	(9,575)
Amortisation of grants and contributions	(615)	(1,242)
Amortisation of intangible assets	21,618	39,771
Amortisation of service concession assets	104,242	212,165
Bad debts written off	1,077	5,293
Depreciation of property, plant and equipment	437,659	898,154
Depreciation of right-of-use assets	61,723	118,977
Dividend income	(1,442)	(2,637)
Fair value changes of financial assets	2,056	1,456
Fair value gain on derivatives	4,399	(1,950)
(Gain)/Loss on foreign exchange	(151,886)	129,071
Interest expense	615,086	1,216,247
Interest income	(47,112)	(98,539)
Net gain on disposal of investments	(590)	(1,828)
Net gain on disposal of property, plant and equipment	(8,700)	(14,241)
Property, plant and equipment written off	4,348	15,850

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

INTERIM FINANCIAL REPORT

Notes – continued

B7. Taxation

	Current Quarter 31.12.2024 RM'000	Period To-date 31.12.2024 RM'000
In respect of current quarter/period		
- Income tax	245,838	487,880
- Deferred tax	31,425	38,556
	<u>277,263</u>	<u>526,436</u>

The higher effective tax rate of the Group as compared to the Malaysian statutory income tax rate was mainly due to the non-deductibility of certain expenses for tax purposes and partially offset by income subjected to lower tax rates in certain jurisdictions which the Group operates.

B8. Corporate Developments

Corporate Proposals Announced and Pending Completion

There were no corporate proposals announced by the Company that are not completed as at the date of this report, except for the following: -

- a) On 23 July 2024, the Company announced that YTL Cement Berhad (“YTL Cement”), a subsidiary of the Company, entered into a sale and purchase agreement with 98 Holdings Pte Ltd for the acquisition of 303,484,453 ordinary shares in NSL Ltd. (“NSL”), representing approximately 81.24% equity interest in NSL, for a total cash consideration of S\$227,613,339.75 (equivalent to RM792,322,036) (“Proposed Acquisition”). The Proposed Acquisition was completed on 1 October 2024 which triggered the mandatory unconditional cash offer pursuant to the Singapore Code on Take-Overs and Mergers and the Securities and Futures Act 2001 of Singapore (“MO”). The MO closed on 8 November 2024 with YTL Cement and parties acting in concert holding approximately 91.02% equity interest in NSL.

Due to the requirements of section 215(3) of Companies Act 1967 of Singapore, the holders of the remaining shares in NSL who have not accepted the MO may within 3 months from the date of despatch of the notice pursuant thereto exercise their rights to require their shares to be acquired by YTL Cement (“S215(3) Right”). The S215(3) Right will lapse on 5 March 2025.

- b) On 23 January 2025, the Company and its subsidiary, YTL Power International Berhad, announced a proposal to undertake a bonus issue of up to 2,266,940,078 and 1,674,034,461 warrants, respectively, on the basis of 1 warrant for every 5 existing ordinary shares held on an entitlement date to be determined and announced later. The proposal is pending receipt of the necessary approvals.

YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

Notes – continued

B9. Group Borrowings and Debt Securities

The Group's borrowings and debt securities as at 31 December 2024 are as follows:-

	Secured	Unsecured	Total
	RM'000	RM'000	RM'000
Current			
Bankers' acceptances and trade facilities	-	34,527	34,527
Bank overdrafts	5,609	74,277	79,886
Hire purchase creditors	1,546	-	1,546
Revolving credit	107,500	3,924,854	4,032,354
Term loans	63,290	2,370,446	2,433,736
Bonds	108,936	100,000	208,936
	<u>286,881</u>	<u>6,504,104</u>	<u>6,790,985</u>
Non-current			
Convertible unsecured loan stock	-	7,059	7,059
Hire purchase creditors	3,986	-	3,986
Revolving credit	-	2,823,862	2,823,862
Term loans	3,972,041	4,177,975	8,150,016
Bonds	704,622	30,042,667	30,747,289
	<u>4,680,649</u>	<u>37,051,563</u>	<u>41,732,212</u>
Total borrowings	<u>4,967,530</u>	<u>43,555,667</u>	<u>48,523,197</u>

Foreign currency borrowings included in the above are as follows :-

	Foreign	RM
	Currency	Equivalents
	'000	'000
US Dollar	467,833	2,091,214
Singapore Dollar	945,608	3,107,268
Sterling Pound	3,450,542	19,359,266
Japanese Yen	19,686,119	562,472
Thai Baht	1,819,349	237,445
Australia Dollar	496,349	1,378,460
Euro	1,354	6,300
		<u>26,742,425</u>

All borrowings of subsidiaries are non-recourse to the Company save for the borrowings of RM275.6 million, US Dollar 220.0 million, Singapore Dollar 44.7 million, Sterling Pound 83.4 million, Japanese Yen 9.0 billion and Euro 0.5 million (Ringgit equivalent totalling RM2,132.9 million) which are guaranteed by the Company.

INTERIM FINANCIAL REPORT

Notes – continued

B10. Derivative Financial Instruments and Fair Value Changes of Financial Liabilities

(a) Derivative Financial Instruments

As at 31 December 2024, the Group's outstanding derivatives are as follows: -

Type of Derivatives	Contractual notional amount RM'000	Fair Value RM'000
<u>Fuel Swaps</u>		
- Less than 1 year	1,798,585	(64,606)
- 1 year to 3 years	343,243	(17,962)
- More than 3 years	4,696	(260)
<u>Currency forwards</u>		
- Less than 1 year	1,627,222	34,487
- 1 year to 3 years	465,432	7,201
- More than 3 years	8,217	168

The Group entered into fuel swaps to hedge highly probable forecast fuel purchases that are expected to occur at various dates in the future. The fuel swaps have maturity dates that match the expected occurrence of these transactions.

The Group entered into currency forwards to hedge highly probable forecast transactions denominated in foreign currency expected to occur at various dates in the future. The currency forwards have maturity dates that match the expected occurrence of these transactions.

All derivative financial instruments are executed with creditworthy counterparties with a view to limit the credit risk exposure of the Group.

(b) Fair Value Changes of Financial Liabilities

The (losses)/gains arising from fair value changes in financial liabilities for the current financial quarter and period ended 31 December 2024 are as follows: -

Type of financial liabilities	Basis of fair value measurement	Reason for the (loss)/gain	Fair value (loss)/gain	
			Current Quarter 31.12.2024 RM'000	Period-To-Date 31.12.2024 RM'000
Currency forwards	Foreign exchange differential between the contracted rate and the market forward rate	Foreign exchange rates differential between the contracted rate and the market forward rate which have moved (unfavourably against)/in favour of the Group	(4,384)	1,968
Total			(4,384)	1,968

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

Notes: - continued

B11. Material Litigation

As at the date of this report, there was no material litigation since the date of the last annual statement of financial position.

B12. Dividend

No dividend has been declared for the current financial quarter.

B13. Earnings Per Share

(i) Basic earnings per share

The basic earnings per share of the Group is computed by dividing the net profit attributable to owners of the parent for the current financial quarter and period-to-date by the weighted average number of ordinary shares in issue during the current financial quarter and period-to-date as set out below: -

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2024	Preceding Year Corresponding Quarter 31.12.2023	6 Months Ended	
			31.12.2024	31.12.2023
Profit attributable to owners of the parent (RM'000)	<u>580,008</u>	<u>589,215</u>	<u>913,721</u>	<u>1,110,941</u>
Weighted average number of ordinary shares ('000)	11,029,169	10,964,288	11,025,662	10,964,188
Basic earnings per share (sen)	<u>5.26</u>	<u>5.37</u>	<u>8.29</u>	<u>10.13</u>

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))
(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT

Notes: - continued

B13. Earnings Per Share - continued

(ii) Diluted earnings per share

The diluted earnings per share of the Group is computed by dividing the net profit attributable to owners of the parent for the current financial quarter and period-to-date by the weighted average number of ordinary shares in issue during the current financial quarter and period-to-date as set out below:-

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2024	Preceding Year Corresponding Quarter 31.12.2023	6 Months Ended	
			31.12.2024	31.12.2023
Profit attributable to owners of the parent (RM'000)	<u>580,008</u>	<u>589,215</u>	<u>913,721</u>	<u>1,110,941</u>
<i>Adjusted weighted average number of ordinary shares - diluted ('000)</i>				
Weighted average number of ordinary shares - basic	11,029,169	10,964,288	11,025,662	10,964,188
Effect of unexercised employees share option scheme	<u>182,027</u>	<u>214,029</u>	<u>191,377</u>	<u>205,130</u>
	<u>11,211,196</u>	<u>11,178,317</u>	<u>11,217,039</u>	<u>11,169,318</u>
Diluted earnings per share (sen)	<u>5.17</u>	<u>5.27</u>	<u>8.15</u>	<u>9.95</u>

Total cash expected to be received in the event of an exercise of all outstanding ESOS is RM117.8 million. Accordingly, the Net Asset ("NA") on a proforma basis will increase by RM117.8 million resulting in a decrease in NA per share of RM0.01. In arriving at the diluted earnings per share, NA and NA per share, no income has been accrued for the cash proceeds.

By Order of the Board
HO SAY KENG
Secretary

Kuala Lumpur
Dated: 20 February 2025