

本信託証書の変更は、以下の事項に関するものです。

- (1) 改正規約の第7章及び第8.6章（非上場インデックス・ファンド及び指数連動型ETF）に基づく投資制限の更新を反映するための、本香港ETFに適用される投資制限の改定。改定後の投資制限については、本目論見書の「Investment Objective, Strategy and Restrictions, Securities Lending and Borrowing」の項をご参照ください。
- (2) 改正規約の第8.2章（マネー・マーケット・ファンド）、第8.8章（ストラクチャード・ファンド）及び第8.9章（広範囲に金融デリバティブ商品に投資するファンド）に基づく投資制限もまた、ChinaAMC ETF Seriesの将来のサブファンド（該当する場合）のために本信託証書に含まれていますが、本香港ETFは改正規約の上記の章に該当しないため、これらは本香港ETFに適用されません。
- (3) 改正規約に基づく受託会社及び資産運用会社それぞれの義務の強化。
- (4) 改正規約を遵守するためのその他の変更。

一般事項

上記の変更を反映するため、本目論見書及びKFSが更新されました。本目論見書及びKFSには、以下の事項を含むその他の変更もなされました。

- ・ KFSにおける、本香港ETFのネット・デリバティブ・エクスポージャーに関する開示の追加。
- ・ その他の軽微な変更（ドラフティングの変更、マーケット・メーカーのリストの更新及び市場データを更新するための変更を含みます。）

本香港ETFの投資目的、参照指数及び投資戦略に変更はありません。本香港ETFのリスクプロファイルに重大な変更もありません。

本信託証書の変更は、本信託証書及び適用法令に基づき本香港ETF受益者の承認を必要としません。受託会社は、本信託証書の変更に同意しています。

以上

IMPORTANT:

Hong Kong Exchanges and Clearing Limited ("**HKEX**"), The Stock Exchange of Hong Kong Limited ("**SEHK**"), Hong Kong Securities Clearing Company Limited ("**HKSCC**") and the Securities and Futures Commission ("**SFC**") take no responsibility for the contents of this Announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement.

SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

This document is important and requires your immediate attention. If you are in any doubt about the contents of this Announcement, you should seek professional advice. Investment involves risks which may result in significant loss as there is no guarantee on investment returns.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

ChinaAMC ETF Series (the "Trust")

*(a Hong Kong umbrella unit trust authorized under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*

ChinaAMC CSI 300 Index ETF

*RMB Counter Stock Code: 83188
HKD Counter Stock Code: 03188*

ChinaAMC MSCI China A Inclusion Index ETF

*RMB Counter Stock Code: 83197
HKD Counter Stock Code: 03197*

(each a "**Sub-Fund**", together the "**Sub-Funds**")

ANNOUNCEMENT

**Amended and Restated Trust Deed and Update to Offering Documents
to comply with revised Code on Unit Trusts and Mutual Funds**

Dear Unitholders,

Unless otherwise stated, capitalised terms in this Announcement have the same meanings as defined in the prospectuses of the Sub-Funds.

Update of Trust Deed to incorporate changes in compliance with the Code

China Asset Management (Hong Kong) Limited, manager of the Trust and the Sub-Funds (the "**Manager**"), wishes to inform unitholders of the Sub-Funds that the Trust Deed of the Trust dated 10 August 2012, as amended from time to time (the "**Trust Deed**") has been amended by way of an amended and restated trust deed effective 28 November 2019 (the

“Effective Date”). The prospectus of each Sub-Fund (each a **“Prospectus”**) and the product key facts statement of each Sub-Fund (each a **“KFS”**) are also amended on the Effective Date.

The purpose of amending and restating the Trust Deed and updating the Prospectuses and the KFS is to incorporate changes in compliance with the requirements of the revised Code on Unit Trusts and Mutual Funds (the **“Code”**). The revised Code came into effect on 1 January 2019 with a 12-month transition period for existing schemes (i.e. funds previously authorised by the SFC).

The changes to the Trust Deed relate to the following:

- (1) the investment restrictions applicable to each Sub-Fund are revised to reflect the updated investment restrictions under Chapter 7 and Chapter 8.6 (unlisted index funds and index tracking exchange traded funds) of the revised Code. Investors can refer to the section titled “Investment Objective, Strategy and Restrictions, Securities Lending and Borrowing” in the Prospectus for the revised investment restrictions;
- (2) investment restrictions under Chapter 8.2 (money market funds), Chapter 8.8 (structured funds) and Chapter 8.9 (funds that invest extensively in financial derivative instruments) of the revised Code are also included in the Trust Deed for future sub-funds of the Trust (as may be applicable), although the Sub-Funds do not fall under these chapters of the revised Code and hence these are not applicable to the Sub-Funds;
- (3) enhanced obligations of the Trustee and the Manager respectively under the revised Code; and
- (4) other changes to comply with the revised Code.

General

The Prospectuses and the KFS have been updated to reflect the above changes. Other changes have also been made to the Prospectus and the KFS, including:

- disclosure relating to the net derivative exposure of the Sub-Funds has been added in the KFS; and
- other minor changes, including drafting changes, updates to the list of Market Makers and changes to update market data.

The investment objective, underlying index and investment strategy of each of the Sub-Funds remain unchanged. There is no material change to the risk profile of the Sub-Funds.

The change of Trust Deed does not require Unitholders’ approval pursuant to the Trust Deed and applicable laws and regulations. The Trustee agrees to the change of Trust Deed.

The Prospectus and KFS of each Sub-Fund will be published on the Manager’s website at <http://www.chinaamc.com.hk> (this website has not been reviewed by the SFC) and SEHK’s website at www.hkex.com.hk from the Effective Date. Copies of the Trust Deed, as amended, will be available for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the office of the Manager (see address below) from the Effective Date.

If you have any queries or require further information in relation to any aspect of this Announcement, please contact the Manager at 37/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong or on +852 3406 8686 during normal office hours.

China Asset Management (Hong Kong) Limited
as Manager of the Trust and the Sub-Funds

6 December 2019